## ABBREVIATIONS

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## **ABBREVIATIONS**

| 2C       | Contingent Resources  |
|----------|---|
| 2P       | Total Proved and Probable Resources   |
| 3P       | Proved, Probable and Possible   |
| ABH      | Aishwariya Barmer Hill  |
| ACC      | Associated Cement Companies   |
| ACT-UP   | Accelerated Tracking and Upgradation Process                                |
| ADAS     | Advanced Driver Assistance Systems  |
| ADB      | Asian Development Bank  |
| AGIs     | Above Ground Installations  |
| Al       | Artificial Intelligence   |
| AIML     | Artificial Intelligence and Machine Learning                                |
| AOTS     | Association for Overseas Technical Cooperation and Sustainable Partnerships |
| APC      | Advanced Process Control  |
| APH      | Air Pre-heaters   |
| ASP      | Alkaline Surfactant Polymer   |
| ASSOCHAM | The Associated Chambers of Commerce & Industry of India                     |
| BALCO    | Bharat Aluminium Company Limited  |
| BCG      | Boston Consulting Group   |
| BESS     | Battery Energy Storage Systems  |
| BEV      | Battery Electric Vehicles   |
| BFSI     | Banking, Financial Services and Insurance                                   |
| ВНР      | Broken Hill Proprietary   |
| ВМС      | Brihanmumbai Municipal Corporation  |
| ВММ      | Black Mountain Mining   |
| BOA      | Biodiversity Offset Agreement   |
| boe      | Barrel of Oil Equivalent  |
| Boz      | Billion Ounces  |
| BR       | Business Rescue   |
| BRSR     | Business Responsibility and Sustainability Reporting                        |
| BSF      | Border Security Force   |
| BU       | Business Unit   |
| CA       | Chartered Accountant  |
| CAGR     | Compound Annual Growth Rate   |
| CAP      | Climate Action Programme  |
| CAPA     | Corrective and Preventive Actions   |
| CAPEX    | Capital Expenditure   |
| CBCE     | Code of Business Conduct and Ethics   |
| CCOE     | Cairn Centre of Excellence  |
| CCP      | Charge Chrome Plant   |
| CCQC     | Chapter Convention on Quality Concepts                                      |
| CCUS     | Carbon Capture, Utilisation and Storage                                     |
| CDP      | Carbon Disclosure Project   |
| CEA      | Central Electricity Authority   |
| CEC      | Cairn Enterprise Centre   |
| CEDEP    | Le Centre Européen d'Education Permanente                                   |
| CEIC     | Centre for the Study of Education in an International Context               |
| CEO      | Chief Executive Officer   |
| CEP      | Condensate Extraction Pump  |

| CF0         | Chief Financial Officer  |
|-------------|--|
| CHRO        | Chief Human Resource Officer   |
| CIHL        | Cairn India Holdings Limited   |
| CII         | Confederation of Indian Industry   |
| CLZS        | Chanderiya Lead Zinc Smelter   |
| CMIE        | Centre for Monitoring Indian Economy   |
| CO2e        | Carbon Dioxide Equivalent  |
| COD         | Committee of Directors   |
| СоР         | Cost of Production   |
| CPI         | Consumer Price Index   |
| CPP         | Captive Power Plant  |
| CRM         | Critical Risk Management   |
| CSM         | Contractor Safety Management   |
| CSR         | Corporate Social Responsibility  |
| СТО         | Chief Technology Officer   |
| CXO         | Chief Experience Officer   |
| CY          | Calendar Year  |
| DAERDLR     | Department of Agriculture, Environmental Affairs,<br>Rural Development and Land Reform |
| DAs         | Development Areas  |
| DC          | Designated Consumer  |
| DEI         | Diversity, Equity, and Inclusion   |
| DGH         | Directorate General of Hydrocarbons  |
| DGMS        | Director General of Mines Safety   |
| DJSI        | Dow Jones Sustainability Indices   |
| DSC         | Dariba Smelting Complex  |
| DSF         | Discovered Small Field   |
| EBITDA      | Earnings before interest, taxes, depreciation, and amortisation                        |
| EIA         | Energy Information Administration  |
| EMPS        | Electric Mobility Promotion Scheme   |
| EOR         | Engineer of Records  |
| EPC         | Engineering, Procurement, and Construction   |
| EPS         | Earnings Per Share   |
| ESG         | Environmental, Social and Governance   |
| ESL         | Electrosteel Limited   |
| ETP         | Effluent Treatment Plant   |
| EU          | European Union   |
| EVs         | Electric Vehicles  |
| ExCos       | Executive Committees   |
| FACOR       | Ferro Alloys Corporation Limited   |
| FCF         | Free Cash Flow   |
| FGD         | Flue Gas Desulfurization   |
| FICCI       | Federation of Indian Chambers of Commerce & Industry                                   |
| •           | Free Issue Material  |
| FIM         | i ree issue Material   |
| FIM<br>FMCG | Fast-moving Consumer Goods   |
| •           |  |
| FMCG        | Fast-moving Consumer Goods   |
| FMCG<br>FPO | Fast-moving Consumer Goods Farmer Producer Organisation                                |

| FY     | Financial Year                                 |
|--------|--|
| G20    | Group of Twenty                                |
| GDP    | Gross Domestic Product                         |
| GE     | General Electronics                            |
| GHG    | Greenhouse Gas                                 |
| GISTM  | Global Industry Standard on Tailing Management |
| GJ     | Giga Joule                                     |
| Gol    | Government of India                            |
| GPS    | Global Positioning System                      |
| GRI    | Global Reporting Initiative                    |
| GRMC   | Group Risk Management Committee                |
| GW     | Giga Watt                                      |
| HCFC   | High Carbon Ferro Chrome                       |
| HDH    | Hemidihydrate                                  |
| HIV    | Human Immunodeficiency Virus                   |
| HR     | Human Resource                                 |
| HRD    | Human Resource Development                     |
| HSD    | High-speed Diesel                              |
| HSE    | Health, Safety and Environment                 |
| HVLT   | High Volume Low Toxicity                       |
| HZAPL  | Hindustan Zinc Alloys Private Limited          |
| HZL    | Hindustan Zinc Limited                         |
| IBAT   | Integrated Biodiversity Assessment Tool        |
| IBBI   | Indian Biodiversity Business Initiative        |
| ICMM   | International Council on Mining and Metals     |
| ICOFR  | Internal Control Over Financial Reporting      |
| ICP    | Internal carbon pricing                        |
| ICSI   | Institute of Company Secretaries of India      |
| IEX    | Indian Energy Exchange                         |
| IFC    | International Finance Corporation              |
| IIM    | Indian Institute of Management                 |
| IIME   | Indian Institute of Mineral Engineers          |
| IIP    | Index of Industrial Production                 |
| IIRC   | International Integrated Reporting             |
| IM     | Incident Management                            |
| IMF    | International Monetary Fund                    |
| Ind AS | Indian Accounting Standards                    |
| IOB    | Iron Ore Business                              |
| IOG    | Iron Ore Goa                                   |
| IOK    | Iron Ore Karnataka                             |
| IPP    | Independent Power Producer                     |
| IR     | Integrated Reporting                           |
| ISA    | International Safety Award                     |
| ISO    | International Organization for Standardization |
| IT     | Information Technology                         |
| ITES   | Information Technology Enabled Services        |
| ITGC   | IT General Control                             |
| ITMS   | Intelligent Traffic Management System          |
| IUCN   | International Union for Conservation of Nature |
| IZA    | International Zinc Association                 |
| J&K    | Jammu & Kashmir                                |
| JV     | Joint Venture                                  |
| kboepd | thousand barrels of oil equivalent per day     |
| kg     | kilogram                                       |
|        |  |

| km kilometre KPI Key Performance Indicator KRA Key Responsibility Area kt Kilo Tonnes KTPA Kilo-Tonnes Per Annum kWh Kilowatt hours LBMA London Bullion Market Association LED Light-emitting Diode LF Lower Fatehgarh LGBTQIA+ Lesbian, Gay, Bisexual, Transgender, Queer or Questioning Persons, Intersex, Asexual or the Community LME London Metal Exchange LMV Light Motor Vehicle LTIFR Lost Time Injury Frequency Rate M&A Mergers and Acquisitions MALCO The Madras Aluminium Company Limited ManGom Management Committee MAS Management Assurance Services mb/d million barrels per day MBA Master of Business Administration MEAI Mining Engineers Association of India MEMC Mines Environment and Mineral Conservation MGMI Miring Geological & Metallurgical Institute of India MHU Mobile Healthcare Units MiC Metal in Concentrate mmboe Million barrels of oil equivalent mn Million tonnes MOEF Ministry of Environment, Forest MOPnG Ministry of Petroleum and Natural Gas MOSPI Ministry of Statistics and Program Implementation MOU Memorandum of Understanding MOZ Million Ounces MSCI Morgan Stanley Capital International MSME Ministry of Micro, Small & Medium Enterprises MTPA Metric Tonnes Per Annum MVA Mega Volt Amps MW Megawatt NOCLT National Company Law Tribunal NDRF National Disaster Response Force NELP New Exploration and Licensing Policy NEP Net Effective Premium NGO Non-governmental Organization NHAI National Highway Authority of India NIP National Infrastructure Pipeline NITI National Infrastructure Pipeline NITI National Institution for Transforming India NMP National Institution for Transforming India NMP National Institution for Transforming India NMP National Master Plan NNL No Net Loss NOC No Objection Certificate NPI Net Vestive Index |          | 1.1  |
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| MBA Master of Business Administration MEAI Mining Engineers Association of India MEMC Mines Environment and Mineral Conservation MGMI Mining Geological & Metallurgical Institute of India MHU Mobile Healthcare Units MiC Metal in Concentrate mmboe Million barrels of oil equivalent mn Million mnt Million tonnes MOEF Ministry of Environment, Forest MoPnG Ministry of Statistics and Program Implementation MOU Memorandum of Understanding Moz Million Ounces MSCI Morgan Stanley Capital International MSME Ministry of Micro, Small & Medium Enterprises MTPA Metric Tonnes Per Annum MVA Mega Volt Amps MW Megawatt NCLT National Company Law Tribunal NDRF National Disaster Response Force NELP New Exploration and Licensing Policy NEP Net Effective Premium NGO Non-governmental Organization NHAI National Highway Authority of India NIP National Infrastructure Pipeline NITI National Institution for Transforming India NMP National Master Plan NNL No Net Loss NOC No Objection Certificate NPI Net Positive Impact NSO National Statistical Office NTFP Non-timber Forest Products   | MAS      | Management Assurance Services                        |
| MEAI Mining Engineers Association of India  MEMC Mines Environment and Mineral Conservation  MGMI Mining Geological & Metallurgical Institute of India  MHU Mobile Healthcare Units  MiC Metal in Concentrate  mmboe Million barrels of oil equivalent  mn Million  mnt Million tonnes  MOEF Ministry of Environment, Forest  MoPnG Ministry of Statistics and Program Implementation  MOU Memorandum of Understanding  Moz Million Ounces  MSCI Morgan Stanley Capital International  MSME Ministry of Micro, Small & Medium Enterprises  MTPA Metric Tonnes Per Annum  MVA Mega Volt Amps  MW Megawatt  NCLT National Company Law Tribunal  NDRF National Disaster Response Force  NELP New Exploration and Licensing Policy  NEP Net Effective Premium  NGO Non-governmental Organization  NHAI National Highway Authority of India  NIP National Infrastructure Pipeline  NITI National Institution for Transforming India  NMP National Master Plan  NNL No Net Loss  NOC No Objection Certificate  NPI Net Positive Impact  NSO National Statistical Office  NTFP Non-timber Forest Products   | mb/d     | million barrels per day                              |
| MEMCMines Environment and Mineral ConservationMGMIMining Geological & Metallurgical Institute of IndiaMHUMobile Healthcare UnitsMiCMetal in ConcentratemmboeMillion barrels of oil equivalentmnMillionmntMillion tonnesMOEFMinistry of Environment, ForestMoPnGMinistry of Petroleum and Natural GasMOSPIMinistry of Statistics and Program ImplementationMoUMemorandum of UnderstandingMozMillion OuncesMSCIMorgan Stanley Capital InternationalMSMEMinistry of Micro, Small & Medium EnterprisesMTPAMetric Tonnes Per AnnumMVAMega Volt AmpsMWMegawattNCLTNational Company Law TribunalNDRFNational Disaster Response ForceNELPNew Exploration and Licensing PolicyNEPNet Effective PremiumNGONon-governmental OrganizationNHAINational Highway Authority of IndiaNIPNational Infrastructure PipelineNITINational Institution for Transforming IndiaNMPNational Master PlanNNLNo Net LossNOCNo Objection CertificateNPINet Positive ImpactNSONational Statistical OfficeNTFPNon-timber Forest Products   | MBA      | Master of Business Administration                    |
| MGMI Mining Geological & Metallurgical Institute of India MHU Mobile Healthcare Units MiC Metal in Concentrate mmboe Million barrels of oil equivalent mn Million mnt Million tonnes MOEF Ministry of Environment, Forest MoPnG Ministry of Petroleum and Natural Gas MOSPI Ministry of Statistics and Program Implementation MoU Memorandum of Understanding Moz Million Ounces MSCI Morgan Stanley Capital International MSME Ministry of Micro, Small & Medium Enterprises MTPA Metric Tonnes Per Annum MVA Mega Volt Amps MW Megawatt NCLT National Company Law Tribunal NDRF National Disaster Response Force NELP New Exploration and Licensing Policy NEP Net Effective Premium NGO Non-governmental Organization NHAI National Highway Authority of India NIP National Institution for Transforming India NMP National Master Plan NNL No Net Loss NOC No Objection Certificate NFI Net Positive Impact NSO National Statistical Office NTFP Non-timber Forest Products  | MEAI     | Mining Engineers Association of India                |
| MHU Mobile Healthcare Units MiC Metal in Concentrate mmboe Million barrels of oil equivalent mn Million mnt Million tonnes MOEF Ministry of Environment, Forest MoPnG Ministry of Petroleum and Natural Gas MOSPI Ministry of Statistics and Program Implementation MoU Memorandum of Understanding Moz Million Ounces MSCI Morgan Stanley Capital International MSME Ministry of Micro, Small & Medium Enterprises MTPA Metric Tonnes Per Annum MVA Mega Volt Amps MW Megawatt NCLT National Company Law Tribunal NDRF National Disaster Response Force NELP New Exploration and Licensing Policy NEP Net Effective Premium NGO Non-governmental Organization NHAI National Highway Authority of India NIP National Institution for Transforming India NIP National Institution for Transforming India NMP National Master Plan NNL No Net Loss NOC No Objection Certificate NPI Net Positive Impact NSO National Statistical Office NTFP Non-timber Forest Products  | MEMC     | Mines Environment and Mineral Conservation           |
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| mmboeMillion barrels of oil equivalentmnMillionmntMillion tonnesMOEFMinistry of Environment, ForestMoPnGMinistry of Petroleum and Natural GasMOSPIMinistry of Statistics and Program ImplementationMoUMemorandum of UnderstandingMozMillion OuncesMSCIMorgan Stanley Capital InternationalMSMEMinistry of Micro, Small & Medium EnterprisesMTPAMetric Tonnes Per AnnumMVAMega Volt AmpsMWMegawattNCLTNational Company Law TribunalNDRFNational Disaster Response ForceNELPNew Exploration and Licensing PolicyNEPNet Effective PremiumNGONon-governmental OrganizationNHAINational Highway Authority of IndiaNIPNational Infrastructure PipelineNITINational Institution for Transforming IndiaNMPNational Master PlanNNLNo Net LossNOCNo Objection CertificateNPINet Positive ImpactNSONational Statistical OfficeNTFPNon-timber Forest Products  | MHU      | Mobile Healthcare Units                              |
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| MW Megawatt  NCLT National Company Law Tribunal  NDRF National Disaster Response Force  NELP New Exploration and Licensing Policy  NEP Net Effective Premium  NGO Non-governmental Organization  NHAI National Highway Authority of India  NIP National Infrastructure Pipeline  NITI National Institution for Transforming India  NMP National Master Plan  NNL No Net Loss  NOC No Objection Certificate  NPI Net Positive Impact  NSO National Statistical Office  NTFP Non-timber Forest Products  |          |  |
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| NSO National Statistical Office NTFP Non-timber Forest Products  |          | -  |
| NTFP Non-timber Forest Products  |          |  |
|  |          |  |
| Net Water Positive Index   |          |  |
|  | NWPI     | Net Water Positive Index                             |

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## **VEDANTA LIMITED**

Integrated Report and Annual Accounts 2023-24

| 0&M          | Operations and Maintenance                                       |
|--------------|--|
| OALP         | Open Acreage Licensing Programme                                 |
| OECD         | Organization for Economic Cooperation and<br>Development         |
| OEM          | Original Equipment Manufacturer                                  |
| OHSAS        | Occupational Health and Safety Assessment Specification          |
| OMS          | Operational Maintenance and Surveillance                         |
| OPEC         | Organization of the Petroleum Exporting Countries                |
| OPEX         | Operating Expenses or Expenditure                                |
| OSPCB        | Odisha State Pollution Control Board                             |
| PAT          | Profit After Tax   |
| PDA          | Power Delivery Agreements  |
| PGDM         | Post Graduate Diploma in Management                              |
| PLF          | Plant Load Factor  |
| PLI          | Production Linked Incentive Scheme                               |
| PM           | Particulate Matter   |
| PMI          | Purchasing Manager's Index                                       |
| PNGRB        | Petroleum and Natural Gas Regulatory Board                       |
| PSC          | Production Sharing Contract                                      |
| PTS          | Plant Technical System   |
| PV           | Photovoltaics  |
| PWD          | Public Works Department  |
| PXIL         | Power Exchange India Limited                                     |
| R&D          | Research and Development   |
| R&R          | Reserves & Resources   |
| RBI          | Reserve Bank of India  |
| RCM          | Risk Control Matrix  |
| RDG          | Raageshwari Deep Gas   |
| RE           | Renewable Energy   |
| RE RTC       | Round the Clock Renewable Energy                                 |
| RFID         | Radio Frequency Identification                                   |
| ROCE         | Return on Capital Employed                                       |
| ROM          | Run of Mine  |
| RoW          | Rest of the World  |
| RRR          | Reserve Requirement Ratio  |
| RRRT         | Regional Rights Resource Team                                    |
| RTC          | Round-The-Clock  |
| SBTi<br>SBTN | Science Based Targets initiative                                 |
| SBU          | Science Based Targets for Nat                                    |
| SCADA        | Strategic Business Unit Supervisory Control and Data Acquisition |
| SDG          | Sustainable Development Goals                                    |
| SEBI         | Securities and Exchange Board of India                           |
| SEG          | Similar Exposure Group   |
| SEL          | Sterlite Energy Ltd  |
| SFSS         | Semi Fire Suppression System                                     |
| SHFE         | Shanghai Futures Exchange  |
| SOPs         | Standard Operating Procedures                                    |
| SOx          | Sulphur Oxides   |
| SPL          | Spent Pot Lining   |
| SPSC         | Social Performance Steering Committee                            |
| SR           | Sustainability Report  |
| SRP          | Standard Rules and Procedure                                     |
| STEM         | Science, Technology, Engineering, And Mathematics                |
| ~ · Livi     | 25.5.766, 166minology, Engineering, 7 ma wathernatios            |

| TACO    | The Animal Care Organization                              |
|---------|---|
| TAT     | Turnaround Time   |
| TC/RC   | Treatment Charges and Refining Charges                    |
| TCE     | Tata Consulting Engineers                                 |
| TCFD    | Taskforce on Climate-related Financial Disclosures        |
| tCO2e   | Tonnes of carbon dioxide equivalent                       |
| TERI    | The Energy and Resources Institute                        |
| THL     | Twin Star Holdings Limited                                |
| TMF     | Tailings Management Facility                              |
| TMILL   | TM International Logistics Limited                        |
| TMT     | Thermo Mechanically Treated                               |
| TNFD    | Taskforce on Nature-Related Financial Disclosures         |
| TPA     | Tonnes per Annum  |
| TPP     | Trans-Pacific Partnership                                 |
| TQM     | Total Quality Management                                  |
| TRIFR   | Total Recordable Injury Frequency Rate                    |
| TSF     | Tailing Storage Facility                                  |
| TSPL    | Talwandi Sabo Power Limited                               |
| TTR     | Tax Transparency Report                                   |
| TUV SUD | Technischer Überwachungsverein                            |
| UAE     | United Arab Emirates                                      |
| UDAN    | Ude Desh ka Aam Naagrik                                   |
| UF      | Upper Fatehgarh   |
| UK      | United Kingdom  |
| UNEP    | United Nations Environment Programme                      |
| UNFCCC  | The United Nations Framework Convention on Climate Change |
| UNGC    | United Nations Global Compact                             |
| US      | United States   |
| US\$    | United States Dollar                                      |
| USGS    | United States Geological Survey                           |
| VAB     | Value Added Businesses                                    |
| VAL     | Vedanta Aluminium Limited                                 |
| VALJ    | Vedanta Aluminium Jharsuguda                              |
| VAP     | Value Added Products                                      |
| VCT     | Voluntary Counselling and Testing                         |
| VEDL    | Vedanta Limited   |
| VFD     | Variable Frequency Drive                                  |
| VGCB    | Vizag General Cargo Berth                                 |
| VGCB    | Vizag General Cargo Berth                                 |
| VPA     | Visakhapatnam Port Authority                              |
| VPSHR   | Voluntary Principles on Security and Human Rights         |
| VSAP    | Vedanta Sustainability Assurance Programme                |
| VSF     | Vedanta Sustainability Framework                          |
| WBCSD   | The World Business Council for Sustainable Development    |
| WCL     | Western Coalfields Limited                                |
| WEO     | World Economic Outlook                                    |
| WRI     | World Resource Institute                                  |
| XLRI    | Xavier School of Management                               |
| YODA    | Youth Organisation in Defence of Animals                  |
| Y-0-Y   | Year on Year  |
| YTD     | Year to Date  |
| YUVA    | Young Upcoming Vedanta Achievers                          |
| ZLD     | Zero Liquid Discharge                                     |
|         | ZOIO EIGUIU DIOUTIUI GC                                   |