

VEDL/Sec./SE/25-26/04

April 10, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
“Exchange Plaza”, 5<sup>th</sup> Floor, Plot No. C/I, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)**

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, kindly note that Talwandi Sabo Power Limited (“**TSPL**”), a wholly-owned subsidiary of the Company and SEPCO Electric Power Construction Corporation (“**SEPCO**”) entered into several engineering, procurement and construction agreements dated November 17, 2009 for setting up of a 3x660 MW Thermal Power Project at Village Banawala, Mansa - Talwandi Sabo Road, District Mansa, Punjab. In 2015, several disputes arose between the parties and accordingly, SEPCO invoked arbitration under the said contracts. However, during the pendency of the arbitration, both the parties arrived at a settlement in 2016.

However, SEPCO failed to fulfil its contractual obligations for the Project including the terms of the settlement and accordingly in 2024, TSPL was compelled to terminate the contracts and the settlement terms. Further, TSPL issued a notice of arbitration to SEPCO invoking the dispute resolution mechanism as provided under the contracts and called upon SEPCO to amicably settle the claims as raised by TSPL within a period of 90 days.

As the disputes raised vide notice of arbitration remained unresolved by SEPCO within the stipulated period, TSPL appointed its nominee arbitrator and called upon SEPCO to nominate its Arbitrator at the earliest. Pursuant thereto, SEPCO also appointed its nominee arbitrator. However, no agreement was reached between the Parties on appointing the presiding arbitrator, and hence, TSPL approached Hon’ble Supreme Court (“**SC**”) for the said appointment. On April 03, 2025, SC observed that it has jurisdiction to appoint the third presiding arbitrator. The copy of the SC Order with the name of the arbitrator appointed has been uploaded on the SCI website ([www.sci.gov.in](http://www.sci.gov.in)) on April 09, 2025 around 05:00 pm IST. The copy of the Order is enclosed.

Request you to kindly take the above on record.

Thanking you.  
Yours sincerely,  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary & Compliance Officer**  
Encl: As above

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, ‘C’ wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530  
Email: [comp.sect@vedanta.co.in](mailto:comp.sect@vedanta.co.in) | Website: [www.vedantalimited.com](http://www.vedantalimited.com)

CIN: L13209MH1965PLC291394

IN THE SUPREME COURT OF INDIA

CIVIL ORIGINAL JURISDICTION

ARBITRATION PETITION NO. 4/2025

TALWANDI SABO POWER LIMITED . . . . . PETITIONER(S)

VERSUS

M/S SEPCO ELECTRIC POWER . . . . . RESPONDENT(S)  
CONSTRUCTION CORPORATION

O R D E R

In view of the judgment of this Court in "*Disortho S.A.S. v. Meril Life Sciences Private Limited*"<sup>1</sup>, we are of the opinion that this Court has jurisdiction to appoint the third Arbitrator/Umpire.

In fact, during the course of hearing today, learned Senior Advocate appearing for the petitioner filed a copy of the letter dated 03.04.2025 addressed by the Singapore International Arbitration Centre, stating that it does not have jurisdiction to appoint the third Arbitrator/Umpire.

Having regard to the aforesaid facts, we hereby appoint Mr. Quentin Loh as the third Arbitrator/Umpire.

Recording the aforesaid, the arbitration petition is disposed of.

Pending application(s), if any, shall stand disposed of.

.....CJI.  
(SANJIV KHANNA)

.....J.  
(SANJAY KUMAR)

NEW DELHI;  
APRIL 03, 2025.

ITEM NO.11

COURT NO.1

SECTION PIL-W

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Petition(s) for Arbitration No. 4/2025

TALWANDI SABO POWER LIMITED

PETITIONER(S)

VERSUS

M/S SEPCO ELECTRIC POWER CONSTRUCTION CORPORATION

RESPONDENT(S)

FOR ADMISSION AND IA No. 26470/2025 - APPLICATION FOR EXEMPTION  
FROM FILING ORIGINAL VAKALATNAMA/OTHER DOCUMENT

Date : 03-04-2025 This matter was called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE  
HON'BLE MR. JUSTICE SANJAY KUMAR

For Petitioner(s) Mr. Abhishek Manu Singhvi, Sr. Adv.  
Mr. Ritin Rai, Sr. Adv.  
Mr. Shri Venkatesh, Adv.  
Ms. Kanika Chugh, Adv.  
Mr. Shryeshth Ramesh Sharma, Adv.  
Mr. Ashutosh Kumar Srivastava, Adv.  
Mr. Akash Lamba, Adv.  
Ms. Manu Tiwari, Adv.  
Mr. Aniket Kanhaua, Adv.  
Mr. Aashwyn Singh, Adv.  
Mr. Abhishek Nangia, Adv.  
Mr. Kartikay Trivedi, Adv.  
Mr. Nitin Saluja, AOR

For Respondent(s) Mr. Kapil Arora, Adv.  
Ms. Manjula Baxla, Adv.  
Mr. Pravar Veer Misra, Adv.  
Mr. Vikash Kumar Jha, Adv.  
M/s. Cyril Amarchand Mangaldas, AOR

UPON hearing the counsel, the Court made the following  
O R D E R

The arbitration petition is disposed of in terms of the signed  
order.

Pending application(s), if any, shall stand disposed of.

(BABITA PANDEY)  
AR-CUM-PS

(R.S. NARAYANAN)  
ASSISTANT REGISTRAR

(Signed order is placed on the file)