

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai – 400 001

 National Stock Exchange of India Limited
 “Exchange Plaza”
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400 051

Scrip Code: 500295
Scrip Code: VEDL
Sub: Grant and Vesting of Stock Options under Vedanta Limited Employee Stock Option Scheme

Dear Sir(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby notify that the Nomination and Remuneration Committee (“NRC”) of Vedanta Limited (the “Company”), in its meeting held on November 5, 2024, has approved the following:

1. Vesting of the Employee Stock Option Grants 2021 under Vedanta Limited Employee Stock Option Scheme to the eligible employees of the Company and its Subsidiary Companies

The general terms and conditions of the said vesting are as follows:

S. No.	Particulars	Details
1	Brief details of options granted	The present instance is vesting of options granted in 2021, on completion of the performance period and subject to achievement of performance conditions.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	<u>Options Granted</u> - 1,20,83,636 equity shares (each option is convertible into 1 equity share of face value ₹ 1/- each) <u>Options Vested</u> - 33,81,377 equity shares (each option is convertible into 1 equity share of face value ₹ 1/- each)
4	Pricing Formula/Exercise Price	₹ 1 (Par value)
5	Options Vested	33,81,377
6	Time within which option may be exercised	6 months or such other time period as may be approved by NRC of the Company.
7	Options exercised	The exact options exercised will be determined post the exercise period is closed.
8	Money realized by exercise of options	The money realized by exercise of options will be determined post the exercise period is closed.
9	The total number of shares arising as a result of exercise of option	The total number of shares arising as a result of exercise of option will be determined post the exercise period is closed.
10	Options lapsed	The options lapsed will be determined post the exercise period is closed.
11	Variation of terms of options	NA

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
 Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L13209MH1965PLC291394

S. No.	Particulars	Details
12	Brief details of significant terms	Options are vested based on a combination of business and individual performance over a sustained period, after approval of NRC of the Company.
13	Subsequent changes or cancellation or exercise of such options	No changes
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Diluted earnings per share pursuant to issue of equity shares on exercise of options will be determined post the exercise period is closed.

2. Performance based grants under the Vedanta Limited Employee Stock Option Scheme to eligible employees of the Company including Key Managerial Personnel and Senior Management

The general terms and conditions of the said grant are as follows:

S. No.	Particulars	Details
1	Brief details of options granted	Grant of 1,06,48,659 stock options (The options shall vest on completion of the performance period subject to achievement of performance conditions and includes the allotment assumed for new joiners)
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	1,06,48,659 equity shares (each option is convertible into 1 equity share of face value ₹ 1 each)
4	Pricing Formula/Exercise Price	₹ 1 (Par Value)
5	Option Vested/Vesting Schedule	36 months from the grant date
6	Time within which option may be exercised	6 months from the date of vesting

The meeting of the members of the NRC of the Company commenced at 02:15 p.m. IST and concluded at 03:10 p.m. IST.

We request you to kindly take the above information on record.

Thanking you.
 Yours sincerely,
For Vedanta Limited

Perna Halwasiya
Company Secretary and Compliance Officer

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