

VEDL/Sec./SE/24-25/232

December 16, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051**Scrip Code: 500295****Scrip Code: VEDL****Sub: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Madam/Sir,

Pursuant to Regulation 30 and 51 of SEBI Listing Regulations, we wish to inform you that India Ratings and Research Private Limited, vide its release dated December 16, 2024, published around 03:50 PM IST, has performed the following actions on the ratings of Vedanta Limited:

**The ratings on Non-Convertible Debentures (NCDs) have been upgraded to “IND AA-/Rating Watch with Developing Implications” and the rating on Commercial Paper has been withdrawn.**

The details are as below:

Name of Company	Instrument	Ratings
Vedanta Limited	Non-Convertible Debentures	IND AA-/Rating Watch with Developing Implications (Upgraded from IND A+/Rating Watch with Positive Implications)
	Commercial Paper	Withdrawn

The detailed rationale provided by the rating agency can be accessed at the below link:

<https://www.indiaratings.co.in/pressrelease/73967>

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,  
**For Vedanta Limited****Prerna Halwasiya**  
**Company Secretary and Compliance Officer****VEDANTA LIMITED**

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