

VEDL/Sec./SE/24-25/197

November 07, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/I, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Declaration of Preferred Bidder of Critical Mineral Blocks under Critical Mineral Auctions Tranche IV conducted by the Ministry of Mines, Government of India

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant SEBI Circulars issued in this regard, as amended from time to time, we wish to inform you that the Ministry of Mines, Government of India vide its 'Notice Inviting Tender' dated June 24, 2024 for Tranche IV of Critical Mineral Block auctions, had invited tenders to participate in e-auction for grant of Composite Licenses in respect of Depo Vanadium and Graphite Block in the State of Arunachal Pradesh and Sanyasikoppa Cobalt, Manganese and Iron Block in the State of Karnataka. The Company had participated in the live e-auction for grant of the stated Composite Licenses.

Via notification dated November 07, 2024, hosted on the MSTC e-commerce auction portal around 10:30 am IST, the Company has been declared as 'Preferred Bidder' for the Depo Vanadium and Graphite Block (on highest Final Price Offer of 2.55%) and Sanyasikoppa Cobalt, Manganese and Iron Block (on highest Final Price Offer of 45.00%).

As per the tender document, the Depo Vanadium and Graphite Block is at G3 level of exploration with total area of 104.65 hectares for the block, and Sanyasikoppa Cobalt, Manganese and Iron Block is at G4 level of exploration with total area of 1055.64 hectares for the block.

The grant of Composite Licenses by the Government of India in respect of aforesaid mines shall be subject to making of necessary payment of Performance Bank Guarantee, completion of other terms and conditions of the Tender Document, obtaining of necessary approvals/ permissions/ clearances from various Government Departments / Agencies and execution of necessary agreements/deeds in the matter.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary and Compliance Officer

VEDANTA LIMITED

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