

VEDL/Sec./SE/24-25/225

December 03, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051**Scrip Code: 500295****Scrip Code: VEDL****Sub: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Madam/Sir,

Pursuant to Regulation 30 and 51 of SEBI Listing Regulations, we wish to inform you that CRISIL Ratings Limited, vide its release dated December 03, 2024, published around 02:40 PM IST, has taken the following rating actions:

Updated ratings of the long-term ratings to ‘CRISIL AA/ Watch Developing’ from ‘CRISIL AA-/ Watch Positive’

The details are as below:

Name of Company	Instrument	Ratings
Vedanta Limited	Long Term Rating	CRISIL AA/Watch Developing (Upgraded from CRISIL AA-/ Watch Positive)
	Short Term Rating	CRISIL A1+ (Rating reaffirmed)

“The rating upgrade factors in the expected material improvement in the consolidated operating profitability of Vedanta, along with improved capital structure with reduction in debt and leverage to below rating thresholds.” CRISIL said in its rating rationale.

This is the second upgrade for the Company by a major credit agency in the last three months. In September, ICRA had upgraded Company's long-term credit rating to AA from AA-, citing Company's strengthened credit profile.

The detailed rationale provided by the rating agency can be accessed at the below link:
https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/VedantaLimited_December%2003_%202024_RR_358678.html

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,
For Vedanta Limited**Prerna Halwasiya**
Company Secretary and Compliance Officer**VEDANTA LIMITED**

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