

VEDL/Sec./SE/24-25/209

November 12, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 National Stock Exchange of India Limited "Exchange Plaza" 5<sup>th</sup> Floor Plot No., C/l, G Block Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 500295 Scrip Code: VEDL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Bharat Aluminium Company Limited ("BALCO"), a subsidiary of Vedanta Limited (the "Company"):

Particulars		Details
i.	Name of the authority	Office of the Commissioner of Customs (Adjudication), Mumbai, New Customs House, Ballard Estate, Mumbai, Maharashtra
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	<ul> <li>BALCO has received an Order from the Office of the Commissioner of Customs confirming the demand of following:</li> <li>1. Penalty equivalent to Custom Duty of ₹ 1,33,81,74,033 plus applicable Interest.</li> <li>2. Redemption fine of ₹ 1,00,30,00,000.</li> <li>3. Custom Duty and applicable Interest.</li> <li>The demand confirmed is in relation to pre import condition, which was applicable for a limited period, on imports made against advance authorization.</li> </ul>
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order No. 43/DSR(43)/CC(ADJN.)/MUMBAI/2024-25 dated November 08, 2024 received on November 11, 2024 at 03:50 P.M. IST through E-mail.
iv.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Refer para (ii) above.
V.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company and BALCO believe that there is a strong case of merit and law, more specifically due to the recent judicial pronouncements. The next course of action shall be decided in due course.  The Company and BALCO do not reasonably expect the said Order to have any material financial impact, operations or other activities of the Company and BALCO.

We request you to take the above on record.

Thanking you.
Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

## **VEDANTA LIMITED**

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