



VEDANTA

**Contributing
towards India's
growth**



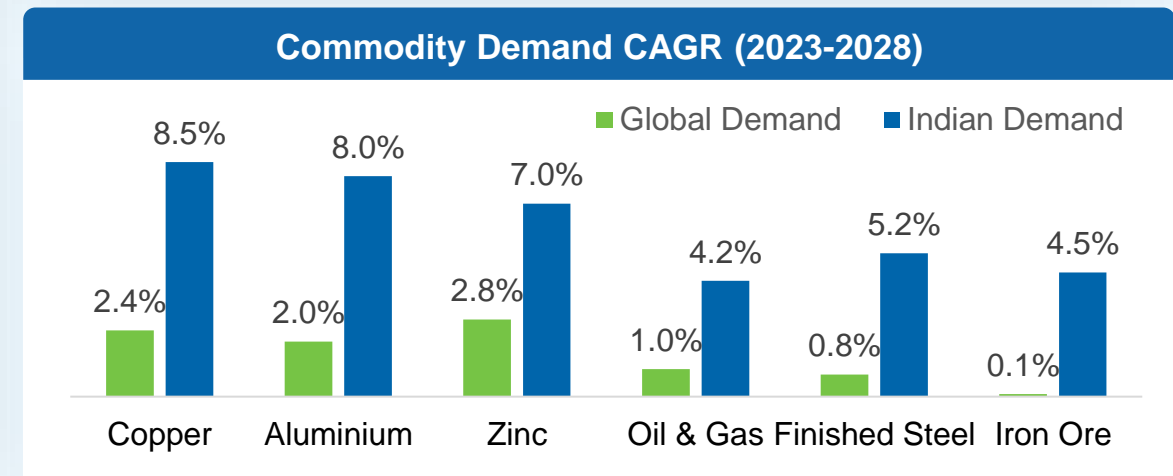
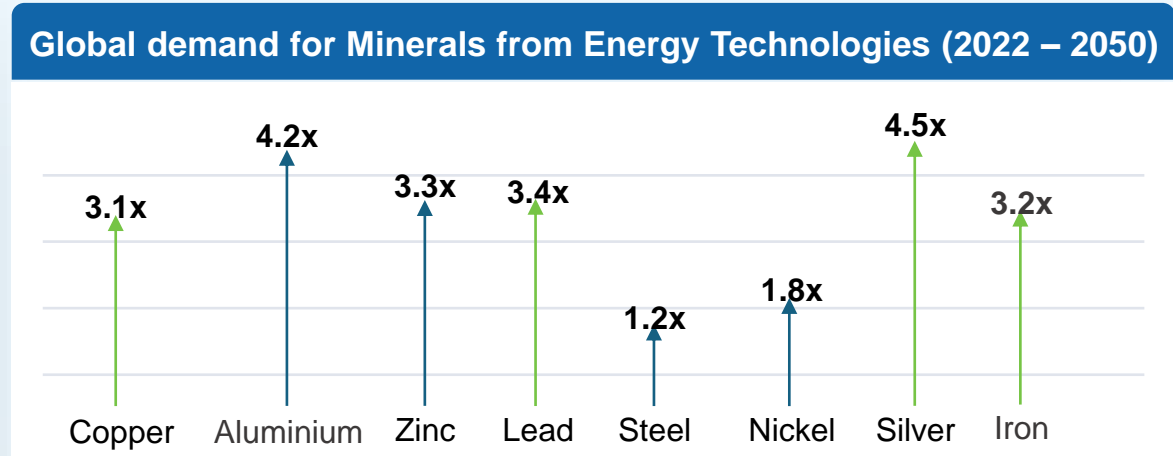
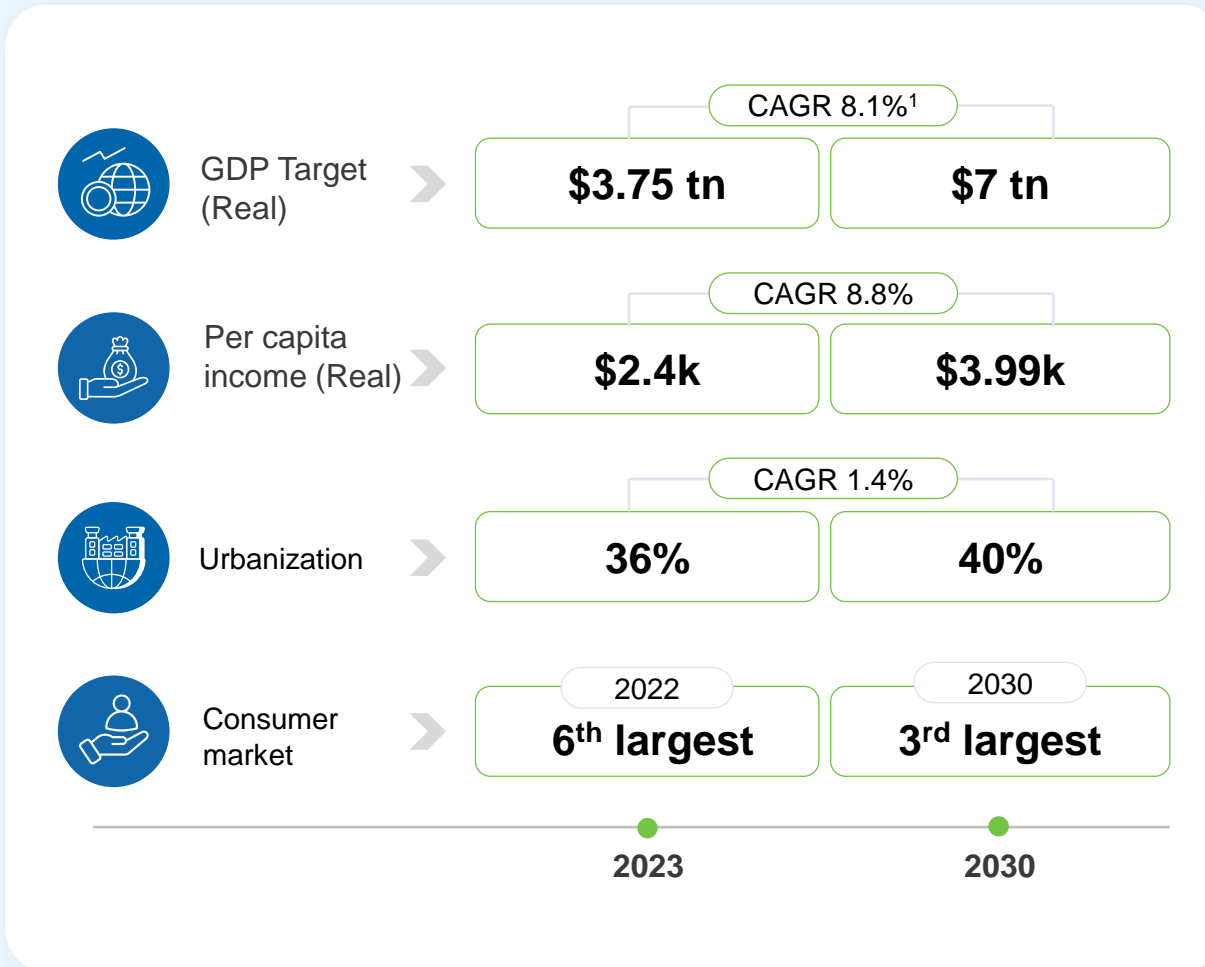
At Vedanta, we are focused on sustainable growth while setting high standards of governance and transparency. At our core is a mission to make India self-reliant in natural resources and electronics and empower transition to greener economy with our transformative metals.



WELCOME



Vedanta – a champion of India’s natural resources, is well-positioned to capitalise on India’s economic growth



Empowering India's Growth with strong and sustainable return to all stakeholders

	Revenue ¹	Group EBITDA ¹	Group Net Debt ¹
FY 25	\$22 bn	\$ 6.5 - 7 bn	<\$12 bn
Soon to be	\$50 bn	\$18 bn	Zero

Asset Base		Committed Net Zero Carbon by 2050		Contribution to Nation Building		Consistent Shareholding returns	
15+	Presence in commodities segments	VEDL	3rd in S&P Global CSA diversified group	1.5%	Contribution to India's GDP	66%	5-years Average accumulated dividend yield
25+	Years of mine R&R	HZL	1st in S&P Global CSA diversified group	90,000	Total Workforce		
1st	Quartile cost of position	Vedanta Aluminium	1st in S&P Global CSA Aluminium peer group	\$ 50bn+	National Exchequer Contribution	306%	5-years Total Shareholding return (TSR)

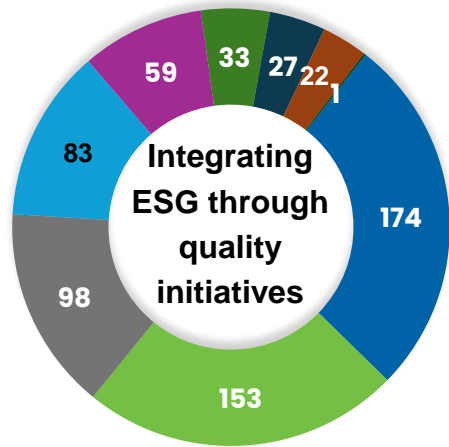
Solidifying our ESG commitment with S&P CSA ranking upgrade

S&P CSA rankings >>>

3 Vedanta Limited¹
Among 238 global companies

1 Hindustan Zinc¹
Among 238 global companies

1 Vedanta Aluminium²
Most sustainable aluminium producer



Total 650 high impact ESG initiatives

- Health and Safety
- Innovation and Circular Economy
- Nutrition, Healthcare and Welfare
- Net Zero Carbon
- Water
- DEI
- Skilling
- Community
- Governance

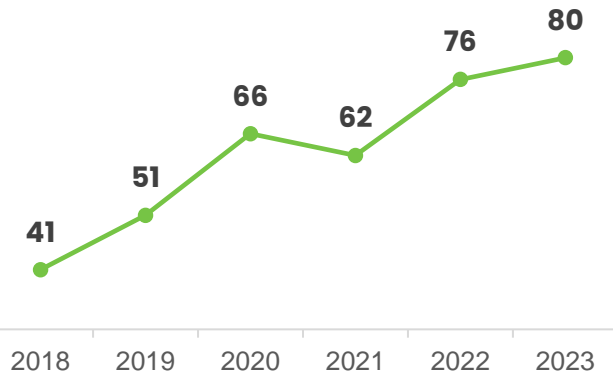
Vedanta Limited Overall S&P CSA score – 80 (out of 100 points)

Environment – 86
(+46 vs 2018)

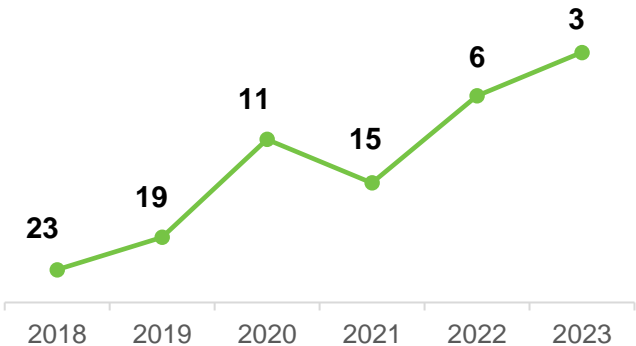
Social – 82
(+40 vs 2018)

Governance – 72
(+29 vs 2018)

S&P CSA Score (points)



S&P CSA Ranking



Accelerating towards \$10+ billion annual EBITDA with timely execution of high impact growth projects

Growth Projects to deliver \$10+ bn yearly EBITDA

~ \$ 8 bn
Investment

<3 years
Payback
Period

\$ 10+ bn
Incremental Yearly
Revenue Potential

\$3 - \$4bn
Incremental Yearly EBITDA
Potential

Growth Projects under execution:

50+ high impact growth projects are advanced stage of completion

Alumina Refinery	(3.5 → 5 MTPA)
BALCO Smelter	(0.6 → 1 MTPA)
Aluminium Value Addition	(60% → 90%)
Gamsberg Phase 2	(250 → 500 KTPA)
Zinc 1.2 MTPA Silver 800 TPA	(1.1 → 1.2 MTPA)
Mining Ramp up : IOK, Goa and WCL	(13 → 30 MTPA)
FACOR Expansion	(145 → 450 KTPA)
Merchant Power : Athena and Meenakshi	(2.9 → 5 GW)

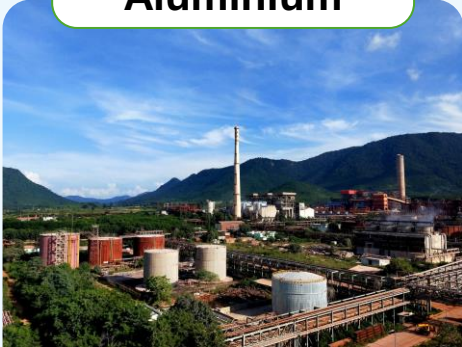
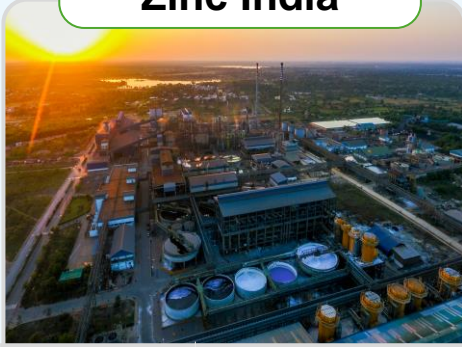
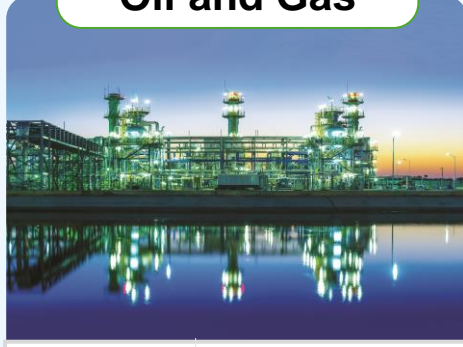
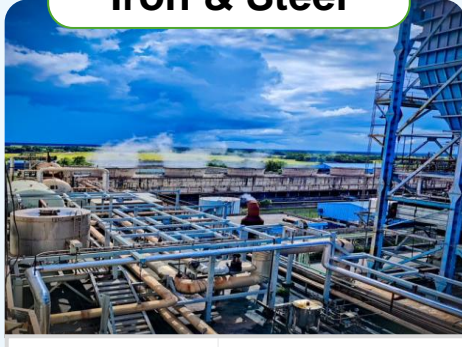
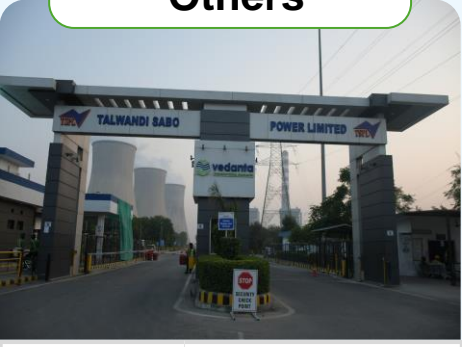
Scheduled Operationalization of Key Growth Projects in last 2-3 months already started contributing to the bottom line:

Lanjigarh Refinery – 1.5 MTPA Train-1

Bicholim/Goa mine – 3 MTPA

Synchronization of 2x 150 MW Meenakshi Power Plant

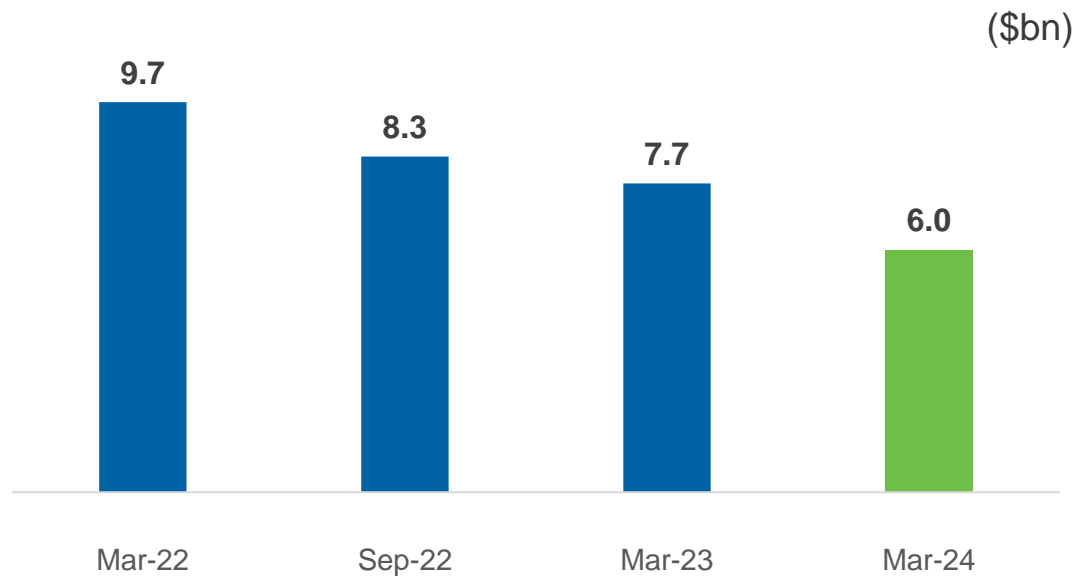
Vedanta's world class, lowest cost assets with growth projects to deliver \$ 10+ bn annual EBITDA and \$5 bn Free Cashflow

Aluminium		Zinc India		Oil and Gas		Iron & Steel		Others	
									
Volume	3.1 MTPA	Zinc Vol.	1.2 MTPA	Volume	150 kboepd	Iron Ore Vol.	30 MTPA	ZI EBITDA	\$ 0.3 bn
LME	2700 \$/t	Silver Vol.	800 tonnes	Brent	85 \$/boe	Price	115 \$t	Merchant Power EBITDA	\$ 0.4 bn
NEP	300 \$/t	Zn LME	3000 \$/t	Cost	12 \$/boe	Iron Ore EBITDA	\$ 0.9 bn	FACOR EBITDA	\$ 0.1 bn
Cost	1650 \$/t	Zn NEP	250 \$/t	EBITDA	\$ 0.9 bn	Steel Vol.	3 MTPA	Others EBITDA	\$ 0.2 bn
EBITDA	\$ 4.2 bn	Zn Cost	1000 \$/t			Steel EBITDA	\$ 0.4 bn		
		Zn EBITDA	\$ 1.7 bn						
		Ag EBITDA	\$ 1 bn						

Unparalleled and irreplaceable asset base with replacement cost > \$50 billion

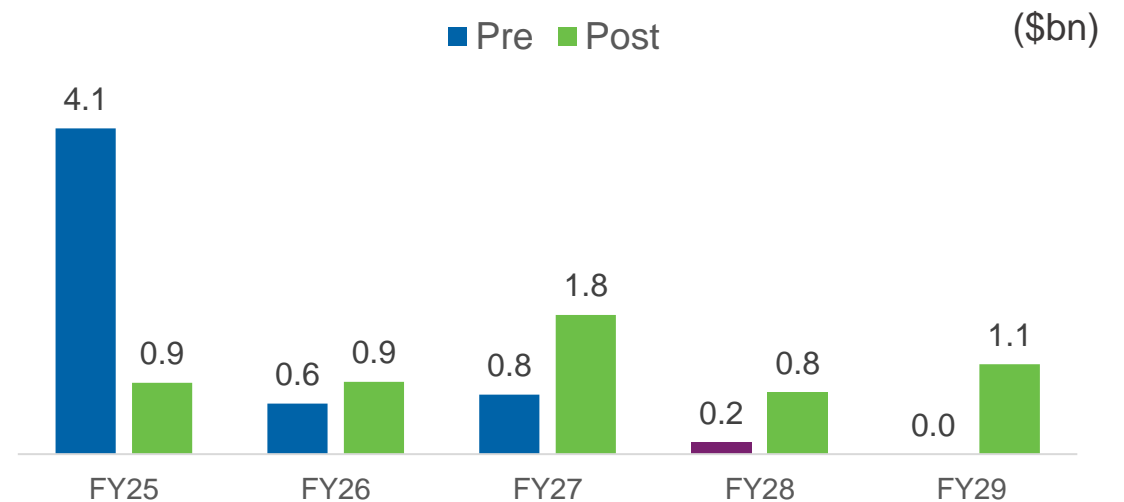
Vedanta Resources Balance sheet – De-leveraged and Reprofiled

Net debt at VRL Standalone



VRL has de-leveraged its balance sheet by \$3.7 bn in last 2 years.

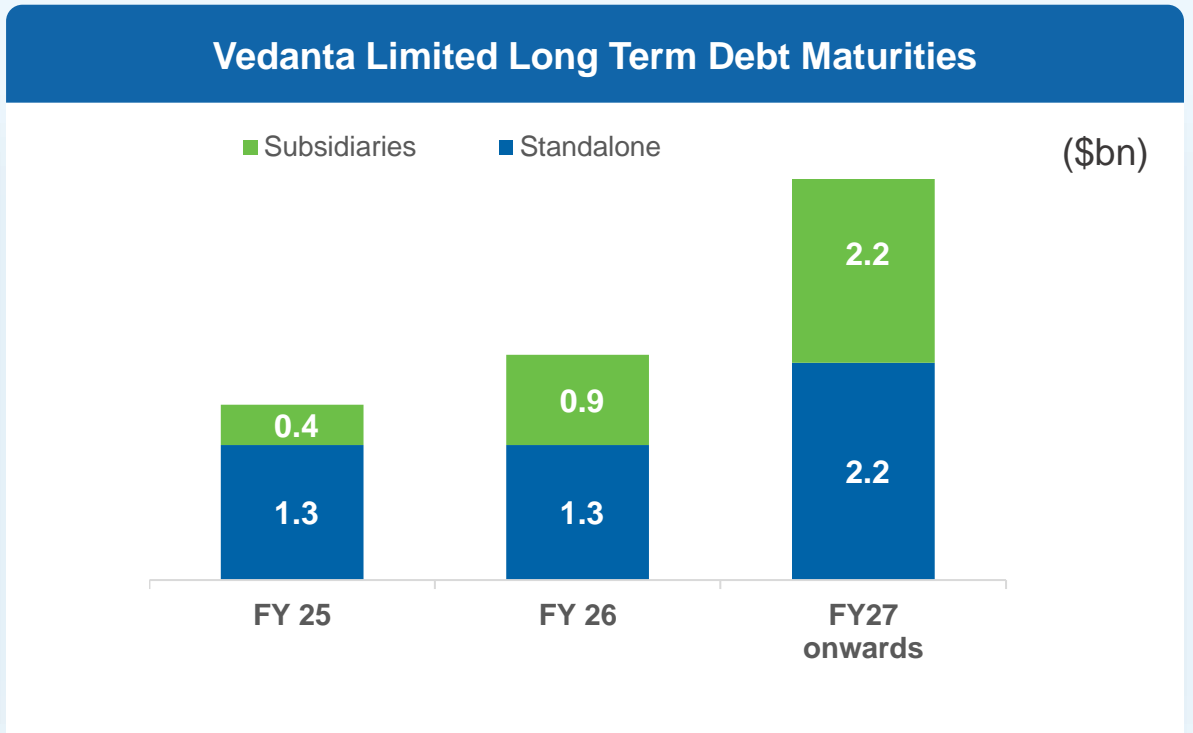
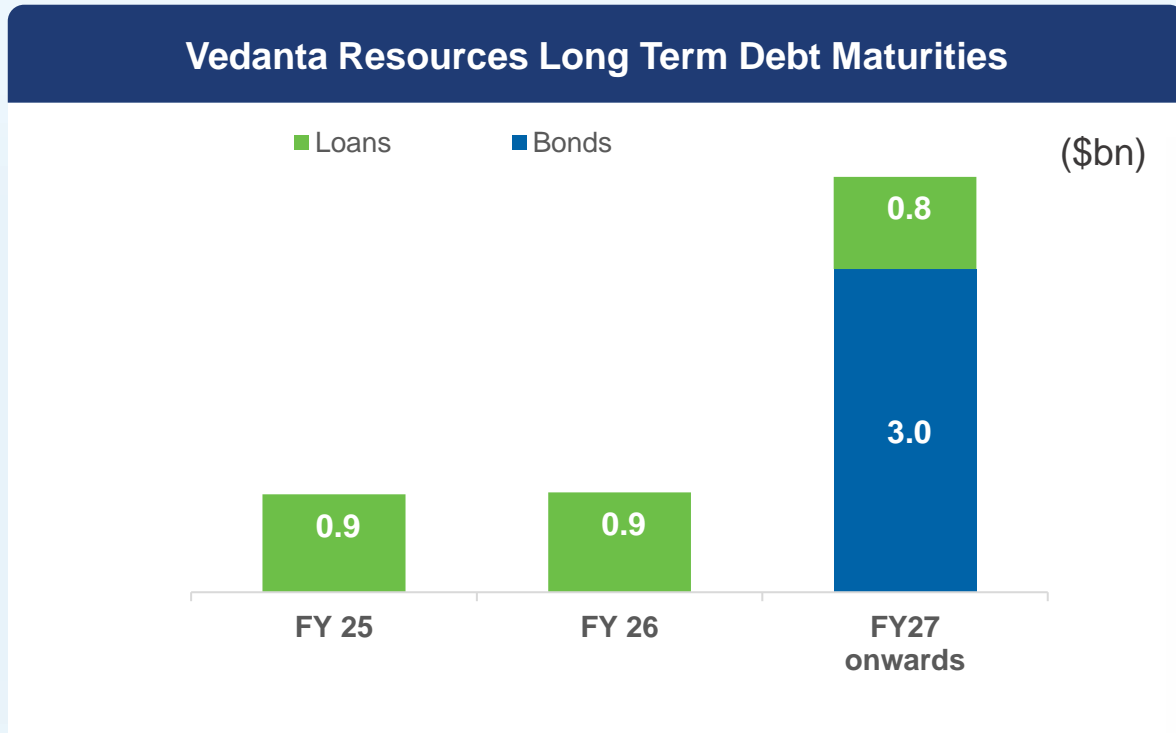
Restructured Debt Profile



Reprofiled and smoothed near-term bond maturities of ~\$4bn via a successful LM exercise.

The average maturity at VRL increased from 1 to 3 years as a result of spreading the exposure over the years leading to balanced risk structure.

Vedanta Group short term Debt Management through healthy free cash flows

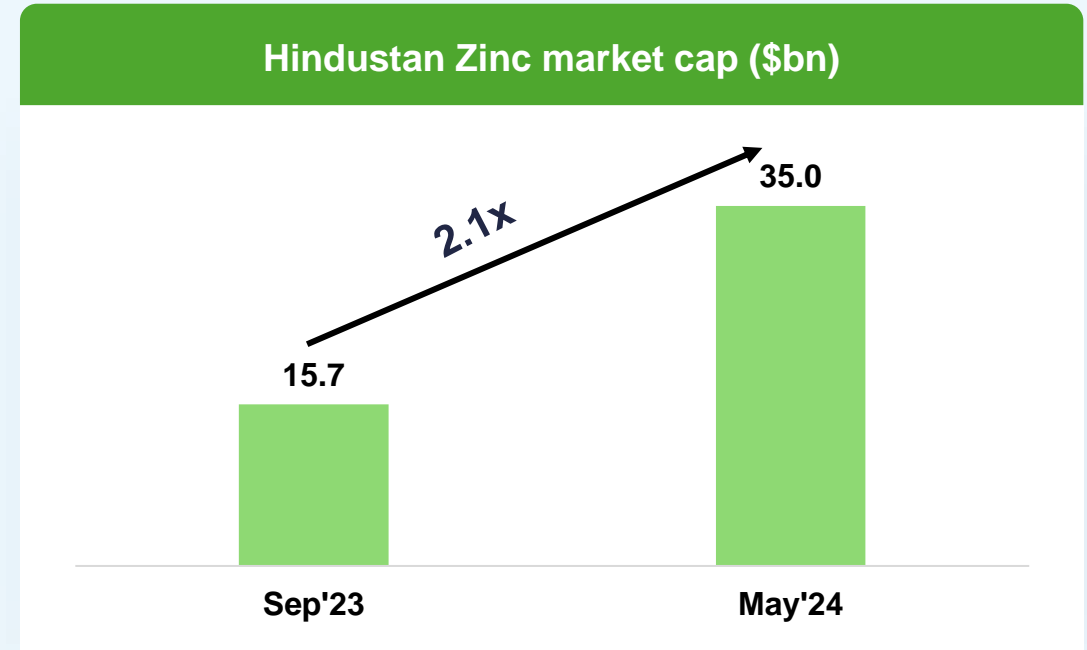
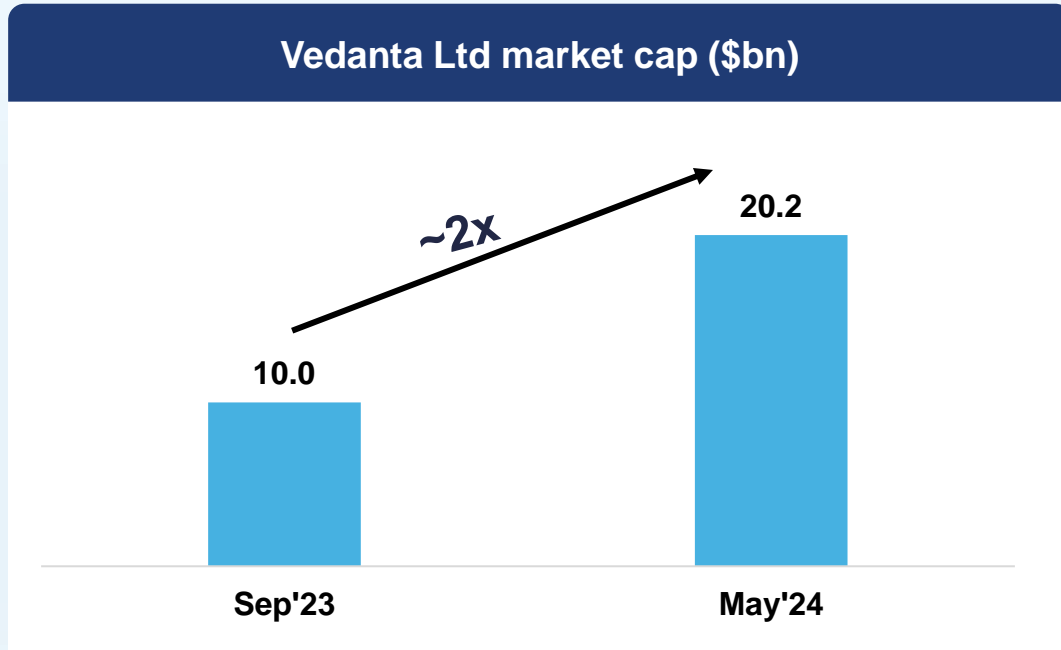


Vedanta Limited Cash flow pre growth capex is estimated to be ~3.5-4.0 \$Bn for FY25, sufficient for secured debt maturities with refinancing as an additional option.

Vedanta Resources long term maturities of 0.9 \$Bn in FY25 will be addressed partially by internal accrual and partly by other key strategic actions such as asset monetization.

Project capex will be funded through mix of debt and surplus internal accruals.

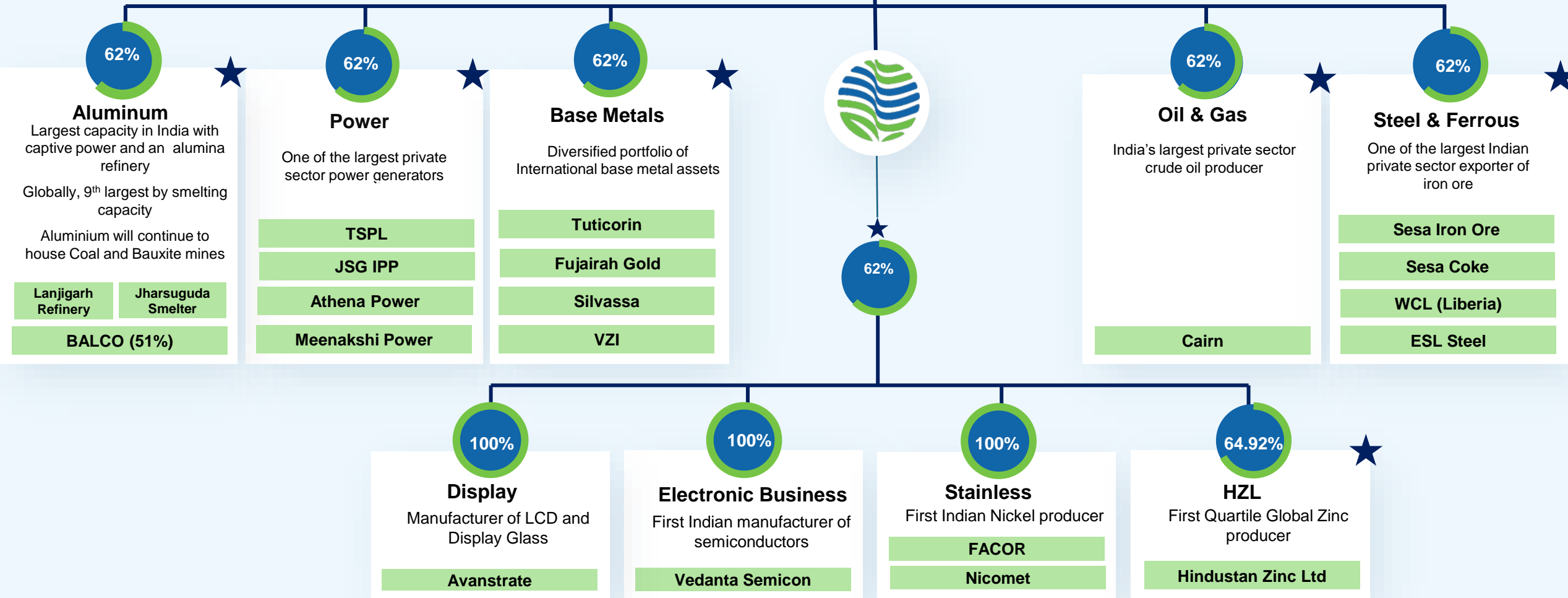
Strong FY24 performance with buoyant metal prices drove the equity re-rating



Demerger to further unlock value potential

Demerger - Streamlined pure-play “Asset Owner” model

Vedanta Inc / VRL



★ Business to be listed after Demerger

Vedanta's Growth engine – Powered by proven leadership team

Our CEOs



Arun Misra

Executive Director

35+ years of experience of leading in various strategic positions



John Slaven

CEO- Aluminium

37+ years of Metals & Mining experience with BHP, Alcoa, BCG, De Beers



Steve Moore

Deputy CEO- Oil & Gas

37+ years of experience in Energean, Shell, Maersk, Global Oil & Gas specialist



Chris Griffith

CEO- Base Metals

30+ years of rich experience in Mining sector across geographies



Vibhav Agarwal

CEO- Power

24+ years of experience in Power & Infrastructure sector



Pankaj Sharma

CEO- FACOR

25+ years of leadership experience across industries



Navin Jaju

CEO- Iron Ore

18+ years of experience across multiple businesses in Vedanta Group



Ashish Gupta

CEO- Steel

30+ years of rich experience in TEX Rail, TMILL, TMK India



YJ Chen

CEO- Displays

23+years of experience in display industry at HKC Corp, Innolux, Xiamen, GIP



Hugo Schumann

Advisor – Silver Value Creation

Diverse experience in mining, energy and metal industries- Jeti Resources, Apollo Group



A Sumathi

COO – Tuticorin

20+ years of exp operations, energy management, ESG, business excellence, maintenance practices

Our Functional Heads



Ajay Goel

Chief Financial Officer

24+years of rich leadership experience with global companies



Ajay Agarwal

President - Finance

23+ years of rich experience in Taxation, M&A and strategy



Madhu Srivastava

CHRO

23+years of experience in Human resource, Sales, Marketing and Operations across industries



D Srikanth

Director - Projects

31+years of rich and diverse experience in various strategic positions



Sanjeev Gemawat

General Counsel

30+ years of experience across industries



Shrikant Saboo

Director - Group Commercial, Marketing & Risk

30+ years of multicultural experience across functions across industries



Ritu Jhingon

Director - Group Comm & CEO Nandghar

30+ years of experience, Featured in 'Top 100 Global Influencers'



Rohit Agarwal

Director - MAS

18+ years of experience across multiple businesses in Vedanta Group



Purna Halwasiya

Company Secretary & Deputy Head IR

15+ years of exp in multidisciplinary areas of secretarial function and IR

An exclusive site visit to our world class assets



Jharsuguda The Beginning

In 2005, Jharsuguda marked the inception of Vedanta Limited. This laid the foundation for our emergence as India's Resources Champion, among the global leaders in the industry.



**Barren
Land**

Poor
**Infrastructure
& Connectivity**

**No
Electricity**
in place

**Inadequate
Water
Sources**

**No
Skilled
Manpower**

Jharsuguda At Present

*Jharsuguda is home to the world's largest single-location smelter, with a massive capacity of **1.8 million metric tons per annum**, along with a powerplant complex generating over 3.6 gigawatts of electricity*



1.8 MTPA
smelting capacity
3 GW
generation capacity

Only Indian Smelting location in **1-mn-ton club**

India's first
Green
Aluminium

Contributing **~4%** to **Odisha's GDP**

Highest Exporter
of Containerized Cargo

Dariba The Beginning

Established in 1983, the Dariba complex is a cornerstone of our mining and smelting operations. It encompasses the Dariba Smelting Complex (DSC), the RD Mine, and the Sindesar Khurd (SK) Mine. Major milestones were achieved in 2006 and 2010, with commissioning of Sindesar Khurd mine and DSC.



GCP & Sap Tp View
07.08.2006

Poor
**Infrastructure
& Connectivity**

No
Electricity
in place

Inadequate
Water
Sources

No
**Skilled
Manpower**

Dariba at Present

DSC: “The complex stands out for its self-sufficiency, benefitting from nearby lead-zinc mines at Sindesar Khurd and Rajpura Dariba”

SK and RD Mines: “A Titan Among India’s Underground Mines and a Paragon of Cost Efficiency”



7 MnT
ore production
annually

**World’s
2nd largest
silver**
producing
mine

~190 MnT
R&R
post depletion

**One of the most
digitally
advanced
mines in the
world**

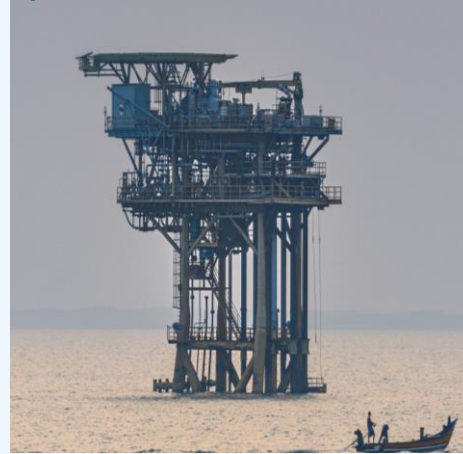
240 KTPA
zinc and
120 KTPA
lead smelting
capacity

Oil and Gas

Rajasthan:
Mangala Processing
Terminal



Offshore: Ravva
Platform



Offshore: Cambay
Facilities



Rajasthan:
Raageshwari Gas
Terminal

VEDANTA

