

GQG Partners settles US SEC charges

ENS ECONOMIC BUREAU
Mumbai, September 27

GQG PARTNERS LLC, promoted by India-born Rajiv Jain, has agreed to settle charges relating to alleged misstatements and the whistleblower protection rules of the US Securities and Exchange Commission (SEC) by paying a \$500,000 civil penalty to the US regulator.

Florida-based GQG, which made huge investments in Adani companies, has agreed to be censured, to cease and desist from violating the whistleblower protection rule, SEC said in a statement. The SEC charges against Florida-based GQG Partners, a registered investment adviser, were for



GQG Partners LLC, promoter Rajiv Jain

entering into agreements with candidates for employment and a former employee that made it more difficult for them to report potential securities law violations to the SEC. Jain is the Chairman and Chief Investment Officer of GQG which has

group was involved in corporate governance issues and misinterpretation of financial accounts, leading to a sharp correction in the stock prices of group companies. GQG's investment in four Adani companies totalled about ₹1,54,000 crores as of March 2023. The market value of GQG's investment in Adani companies has multiplied in the last one year.

According to the SEC's order, from November 2020 through September 2023, GQG entered into non-disclosure agreements with 12 candidates for employment that prohibited them from disclosing confidential information about GQG, including to government agencies.

Building a responsible gaming ecosystem



VANDITH PAMURU

TECHNOLOGY PLAYS A transformative role in shaping how we interact, revolutionising communication and social engagement. From social media platforms to online gaming, emerging technologies have the power to connect individuals across the globe, fostering community and collaboration.

However, with this potential comes a significant responsibility. With rising concerns around user safety, the onus to build an ecosystem of responsibility not only lies on the platform but also on the users and the government.

Over the past few months there have been a flux of conversations around online gaming and the role of platforms and the government in facilitating a safe platform for users. Online gaming is a growing industry, significantly contributing to the state exchequer and the employment of the country. While regulators, over a few years, have been working towards forming a regulatory that better guide the sector into fulfilling its potential, certain roadblocks have put these conversations to a halt. However, there remains an urgent need to regulate the industry and build a responsible gaming ecosystem.

The need for regulation
Online gaming offers many benefits such as cognitive development, social interaction, and entertainment. A survey released last year by Esya Centre said that 28% of users considered online gaming important for their employment prospects and 50% considered it important for improving their number



crunching or research skills in sports.

But there remain risks attached to online gaming. According to the World Health Organization, "gaming disorder" is now classified as a mental health condition characterised by impaired control over gaming habits, prioritising gaming over other life activities, and continuing to game despite negative consequences.

A 2020 study published in Addictive Behaviours found that the prevalence of gaming disorder globally is around 3%, with the condition being more common in males than females. Moreover, researchers like Christian Jones and others have pointed out that gaming's inherent nature facilitates engagement, meaning, and accomplishment, making it easy to become immersed in these virtual environments. The financial risks associated with online gaming are not trivial, with players, particularly younger ones, often losing significant amounts of money through impulsive spending or poorly regulated in-game purchases.

Moreover, cyberbullying and harassment are pervasive problems in online gaming communities. Studies show that 41% of gamers, particularly minors, have faced some form of harassment online. These issues, compounded by the ease of access to gaming platforms, highlight the urgent need for stricter regulatory

Not just regulation
While regulation will play a crucial role in driving responsible gaming practices, the road to a safe gaming ecosystem does not stop there. We must leverage technology to create smarter and more responsive systems for the early detection of gaming disorders. Artificial intelligence (AI) offers promising tools for identifying problematic gaming patterns in real time, allowing platforms to intervene before players fall into harmful cycles. For example, AI-driven alerts could notify users when they exceed certain thresholds of time or money spent, encouraging healthier gaming habits.

Beyond technology, education plays a crucial role in fostering a culture of responsible gaming. Public awareness campaigns and digital literacy programmes can help users, particularly minors and their parents, understand the risks associated with excessive gaming and how to manage them. Schools, too, can play a part by incorporating discussions on responsible digital consumption into their curricula.

Global responses to responsible gaming
The importance of responsible gaming is not unique to India. Countries like the United Kingdom (UK), Australia, and South Korea have implemented strict regulatory frameworks to mitigate the risks associated with online gaming. For instance, the UK's Gambling Commission has instituted measures like mandatory age verification, self-exclusion programmes, and financial risk profiling of users.

In South Korea, the "Shutdown Law" which restricted minors from playing online games during late hours, was implemented to curb gaming addiction among children. Although the law was eventually abolished in 2021, it was a crucial experiment in balancing regulation and individual freedoms.

India, too, is at the precipice of establishing a robust regulatory framework. The Ministry of Electronics and IT has proposed a series of responsible gaming measures under the Information Technology Rules 2021. These include provisions for age-gating, user-defined limits on time and money spent, and parental controls. However, these rules are yet to be fully operationalised, leaving a gap in the regulatory landscape that urgently needs to be addressed.

(The author is Assistant Professor of Information Systems, Indian School of Business, Hyderabad)

FROM THE FRONT PAGE

Sharp rise in EPFO claims settlement

OUT OF THE three PF claim categories—final settlement, transfer and withdrawal—the rejection rate saw a sharp rise for the final settlement. PF claims over the last five years:

Overall, in 2022-23, total claims for final PF settlement, transfer claims and withdrawal claims totalled 52.1 million. Of this, 13.4 million or 25.8% claims were rejected while 37.7 million or 72.4% claims were settled, showed official data.

Sources say the main reason for the rise in the rejection rates was discrepancies in data which the EPFO system had and what the claimants shared, and technical issues with the IT infrastructure. But post the software upgrade, improvement has been seen on both fronts, said another official. An official said earlier too that the rejection (of claims) occurs when members' details are not matched with the system, and they don't act in the prescribed manner".

Meanwhile, the official said that the government is working on building a centralised database for a centralised payment system under the PF, which is expected to be operational by January 2025. The database will keep records of a subscriber at one place, even if they shift locations. In the first 100 days of the Narendra Modi 2.0 government, the EPFO relaxed the mandatory requirement of uploading the image of cheque leaf/attested bank passbook for certain eligible cases for EPF claims.

As an official release, this will ensure faster settlement of claims filed online thus promoting ease of living, and reduce instances of rejection of claims due to non-uploading of cheque leaf/attested bank passbook. Earlier, over 10% of partial withdrawal cases were rejected on account of non-uploading of these documents.

Ageing fleet and seats hobble AI turnaround

OF THE 470 new planes the airline has ordered, 70 are widebody jets. It has already taken delivery of six Airbus A350s and leased 11 Boeing 777s.

It is refitting about 67 narrowbody ones that will be completed by mid-2025, allowing it to better compete with domestic rival IndiGo's larger and more modern fleet.

The start of the 40 widebody refits, originally slated for this year, has been pushed to early 2025 due to delays in getting its customised business and first class seats.

Seat manufacturers have said they are grappling with a shortage of skilled labour and capacity, Wilson said. Once the refit starts, it will take about two years to bring the widebody fleet to international standards, he added. Older jets have led to lower utilisation by about an hour per day on average across Air

India's fleet, and even more for planes flying long-haul routes like to the US, Wilson said.

As an interim solution, Air India is ring-fencing some of its most profitable long-haul sectors like Mumbai to San Francisco and Delhi to London by guaranteeing modern planes. In the year ended March, Air India increased its capacity by 21% from a year ago and pushed up passenger load factors, or the percentage of seats filled, narrowing net losses by 60% to \$53 billion and growing its revenues by 24.5% to \$6.15 billion.

"When we command the prices the product deserves and people have a good view of the reliability and service proposition, we can try to move high yield routes and bring back the high-yield customer," Wilson said.

He did not give a target date for reaching profitability.

Notice of Postal Ballot

Members are hereby informed that pursuant to Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2019 dated April 20, 17/2020 dated April 20, 20/2020 dated May 5, 2020, 22/2020 dated 15 June 2020, 33/2020 dated 28 September 2020, 39/2020 dated 31 December 2020, 10/2021 dated 12 February 2021, 12/2021 dated 22 December 2021, 03/2022 dated 5 May, 2022 and 11/2022 dated 28 December 2021, 23/2022 issued by the Ministry of Corporate Affairs ("MCA Circulars"), and the Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/P02/PI/CIR/2023/4 dated 5 January 2023 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and other applicable provisions of the Act and the Rules and the MCA Circulars issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time) the Company has decided to conduct a postal ballot through e-voting process in a fair and transparent manner.

Members are requested to provide their assent or dissent through e-voting only. The Company has appointed KFin Technologies Limited for providing e-voting facility to enable members to cast their votes electronically. The detailed procedure for e-voting is enumerated in the Notes to the Postal Ballot Notice. Members are requested to note that the voting period will commence from Saturday, 28 September 2024, IST at 9.00 AM till Sunday, 27 October 2024, IST at 5.00 PM. The e-voting module shall be disabled by KFin for voting thereafter. Any votes received thereafter will be invalid.

As per the MCA circulars, physical copies of the Notice and Ballot forms and pre-paid Business Reply Envelopes are not being sent to Members for this Postal Ballot. Members are requested to provide their assent or dissent through e-voting only. The voting rights of Members shall be reckoned as on Friday, 20 September 2024, which is the cut-off date. Members may please note that the Postal Ballot Notice is also available on the website of the Company at www.tastybite.co.in, websites of the Stock Exchanges i.e. BSE Limited ("BSE") and NSE Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively and the website of KFin Technologies Limited at <https://evoting.kfintech.com/public/Downloads.aspx>. Members who have not received the Postal Ballot Notice may download it from the above mentioned websites. Any person who is not a Member as on the cut-off date (Friday, 20 September 2024) should treat this Notice for information purposes only.

Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at secretarial@tastybite.com along with the copy of the signed request letter mentioning the name and address of the member, self-attested copy of the PAN card and self-attested copy of any document (eg. Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialised mode are requested to register their e-mail addresses with the relevant Depository Participants. In case of any queries/difficulties in registering the e-mail addresses, Members may write to secretarial@tastybite.com.

Members holding shares in physical mode, who have not registered/updated their email addresses with the RTA, are requested to register / update the same clicking on the link <https://www.kfintech.com/clientservices/mobileapp/mobilemailenq.aspx> or by writing to the RTA with details of folio number and attaching a self-attested copy of PAN card as mentioned above.

Members holding shares in electronic mode are requested to register their e-mail address with their respective Depository Participant "DP" by clicking on the link <https://www.kfintech.com> electronically. In case of any queries, in this regard, Members are requested to write to oinward.nis@kfintech.com or evoting@kfintech.com or call free number: 1800 300 001 or you can contact Mr. Sankara Gokavaram, Manager (Unit Tasty Bite Estates Limited), KFin Technologies Limited, Selentium, Tower B, Plot No. 31, Cross, Sampige Road, Mallewaram, Bangalore 560 003 at email id: gov@integratedindia.in and gin@integratedindia.in or to the Company Secretary of the Company at the email id: secretarial@hap.in and obtain a duplicate thereof.

The notice of Postal Ballot is displayed on the website of the Company, viz: <https://www.hap.in/postal-ballot.php> and on the website of NSDL, namely <https://www.evoting.nsdl.com>.

The Board of Directors and their meeting held on 12th September, 2024 have appointed Mr. Ramanathan Nachianappan, Designated Partner of S Dhanaapal & Associates LLP, Practicing Company Secretaries, Chennai as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner.

Mr. C Subramaniam, Company Secretary of the Company will be the person responsible to address the grievances connected with the voting by postal ballot including voting by electronic means. His contact details are as follows:

Mr. C Subramaniam,
Company Secretary
Hatsun Agro Product Limited
CIN: L15499TN1986PLC012747
Plot No. 14 (TNHB), Tamilnadu Housing Board 'A' Road, Sholinganagar, Chennai - 600 619.
E-mail: secretarial@hap.in / Phone: 044-24501622

Members may kindly note that the Chairman or the person authorised by him in this regard shall announce the results of Postal Ballot on or before 30th October, 2024 at the Registered Office of the Company.

By Order of the Board of Directors
For Hatsun Agro Product Limited

Sd/-
R G Chandramogan
Chairman
(DIN: 00012389)

HATSUN AGRO PRODUCT LIMITED
CIN: L15499TN1986PLC012747

Regd. office: No. 41 (49), Janakiram Colony Main Road, Janakiram Colony, Arumbakkam, Chennai - 600 108, Tel./ Fax: 044 - 4798 1124

Corp. office: No. 14, TNHB, TN Housing Board 'A' Road, Sholinganagar, Chennai - 600 619. Tel./ Fax: +91 44 2450 1622 / Fax: +91 44-2450 1422 / E-mail: secretarial@hap.in / Website: www.hap.in

NOTICE OF POSTAL BALLOT

Notice is hereby given to the Members that, it is proposed to transact certain business as set out in the Notice of Postal Ballot which has been already dispatched to you. The dispatch of notice of postal ballot along with all the relevant forms has been completed on 27th September, 2024.

In terms of the provisions of Companies Act, 2013, the business as set out in the Notice of Postal Ballot may be transacted through voting by electronic means (e-voting). The Company has engaged the services of National Securities Depository Limited (NSDL) to provide the e-voting facility. The voting rights of Members have been reckoned as on 25th September, 2024 which was the cut-off date. Voting through Postal Ballot including voting by electronic means shall commence from 9.00 AM on 28th September, 2024 and end on 28th October, 2024 at the close of working hours i.e. 5.00 P.M. (both days inclusive).

Members are requested to note that, duly completed and signed postal ballot form should reach the Scrutinizer on or before the close of working hours i.e. 5.00 P.M. on 28th October, 2024. Any postal ballot form received from a member beyond 5.00 P.M. on 28th October, 2024 will not be valid and voting whether by post or by electronic means shall not be allowed beyond 5.00 P.M. on 28th October, 2024.

Members, who have not received postal ballot forms may apply to the Company's Registrar & Transfer Agents, Integrated Registry Management Services Private Limited, No. 30, Ramana Residency, 4th Cross, Sampige Road, Mallewaram, Bangalore 560 003 at email id: gov@integratedindia.in and gin@integratedindia.in or to the Company Secretary of the Company at the email id: secretarial@hap.in and obtain a duplicate thereof.

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Mr. C Subramaniam,
Company Secretary
Hatsun Agro Product Limited
CIN: L15499TN1986PLC012747
Plot No. 14 (TNHB), Tamilnadu Housing Board 'A' Road, Sholinganagar, Chennai - 600 619.
E-mail: secretarial@hap.in / Phone: 044-24501622

Members may kindly note that the Chairman or the person authorised by him in this regard shall announce the results of Postal Ballot on or before 30th October, 2024 at the Registered Office of the Company.

By Order of the Board of Directors
For Hatsun Agro Product Limited

Sd/-
R G Chandramogan
Chairman
(DIN: 00012389)

VISHNU CHEMICALS LIMITED
Regd. Office: Plot No. C-23, Road No. 6, Film Nagar, Jubilee Hills, Hyderabad - 500096

Notice is hereby given that the Certificate for the under mentioned Equity Shares of the Company have been lost/misplaced and the holder(s)/purchase(s) of the said Equity Shares have applied to the Company to issue duplicate Share Certificate(s).

Any person who has a claim in respect of the said Shares should lodge the same with the Company at its Registered office within 21 days from this date else the Company will proceed to issue duplicate certificate(s) to the aforesaid applicants without any further intimation.

Folio No.	Name of the Share Holder	No. of Distinctive No. Shares From To	Certificate No.
0001016	Ishwardas Wassumal Otharani	2750 32066 34815 32	

Place: Hyderabad
Date: 27th September 2024

Name of Shareholders: Ishwardas Wassumal Otharani

MakeMyTrip partners with 10 airlines, ICICI Bank

from September 27 to October 2, the company said in a statement. MakeMyTrip has also partnered with private sector lender ICICI Bank to provide an additional ₹1,000 crore for ICICI Bank cardholders.

"The Indian traveller is best at every stage, seeking the best to enjoy the joy of their travel journey", MakeMyTrip CEO, Flights, Holidays and Golf, Saurjya Shrivastava, added. -PTI

For Tasty Bite Estates Limited
Vital Kam
Date: 27 September 2024
Date: Pune
Company Secretary
Membership No.: A22370

HATSUN AGRO PRODUCT LIMITED
CIN: L15499TN1986PLC012747

Regd. office: No. 41 (49), Janakiram Colony Main Road, Janakiram Colony, Arumbakkam, Chennai - 600 108, Tel./ Fax: 044 - 4798 1124

Corp. office: No. 14, TNHB, TN Housing Board 'A' Road, Sholinganagar, Chennai - 600 619. Tel./ Fax: +91 44 2450 1622 / Fax: +91 44-2450 1422 / E-mail: secretarial@hap.in / Website: www.hap.in

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Plot No. 14 (TNHB), Tamilnadu Housing Board 'A' Road, Sholinganagar, Chennai - 600 619.
E-mail: secretarial@hap.in / Phone: 044-24501622

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By Order of the Board of Directors
For Hatsun Agro Product Limited

Sd/-
R G Chandramogan
Chairman
(DIN: 00012389)

VEDANTA LIMITED
CIN: L12209MH1985PLC291394

Regd. Office: 1st Floor, C Wing, Unit 103, Corporate Avenue, AAI Projects, Chakala, Andheri (East), Mumbai - 400 093
Phone No.: +91 22 6643 4500; Fax: +91 22 6643 4530
Website: www.vedantalimited.com; E-Mail: comp.sec@vedanta.co.in

NOTICE

NOTICE is hereby given that the following Share Certificates of face value ₹. 11 of the Company as per details given hereunder have been reported LOST/MISPLACED and IF NO OBJECTION is received within 15 days from the date of publication of this Notice, we shall consider issuance of Duplicate Share Certificate(s) thereof:

S. No.	Name of Shareholder(s)	Folio No.	Shares	Distinctive No. From To	Certificate No.
1	Mrs. Rajukumar Mall	R006182	160	392423731 392423910	820150
				786043531 786044010	
2	Penurandhi K	SSL101053	1,480	381789441 381789180	814152
				757538641 757539380	
3	Harish Chandra Gupta	SSL101468	240	387332281 387333400	817769
				781453481 781453600	
4	Kishori Madhukar Kauthankar	SSL107284	1,000	867548192 867549191	836018
5	Devidas Babasa Gaokar	SSL104288	400	867736296 867736695	836334
6	Dr. Ullal Devidas Malija	U001329	4,560	387935971 387956250	817864
	Mrs. Susha Malija			781574711 781576450	
	Ashok Shamtha Sawant	SSL102816	400	866831812 866832211	834545
7	Anuradha Ashok Sawant	SSL114455	392	864698140 864698531	830657
8	Mrs. Puspaha Parekh	P004171	2,240	395110410 395112520	816514
				778531601 778532720	
9	Mr. Sandip Ghosh	S004828	2,800	382030861 382030920	814290
10	Mrs. Sreepama Ghosh	SSL109616	600	867350072 867350671	835664
11	Damodarprasad R Saboo	SSL119616	600	867350072 867350671	835664
12	Vinayak Anant Nair	SSL119616	600	867350072 867350671	835664
13	Mr. Prantil Chundil Shah	SSL114649	400	866087884 866088083	832727

Place: New Delhi
Date: September 28, 2024

For Vedanta Limited
Prerna Halwasiya
Company Secretary & Compliance Officer

