

PACT TO USHER IN 'NEW ERA' IN TIES: DEFENCE MINISTRY

India, US sign 10-year defence framework



Defence Minister Rajnath Singh with his American counterpart Pete Hegseth during a meeting to sign a 10-year Indo-US defence framework, in Kuala Lumpur on Friday

● Critical to free, open Indo-Pacific, says Rajnath; Hegseth calls it cornerstone for regional stability

AMRITA NAYAK DUTTA
New Delhi, October 31

AS THEY CONTINUE to negotiate a bilateral trade deal and the thorny issue of a tariff penalty by Washington over Delhi's purchase of Russian oil, India and the US Friday signed a 10-year Framework for the US-India Major Defence Partnership signalling stable ties between the two countries in the defence sector.

The pact was signed following a bilateral meeting between Defence Minister Rajnath Singh and his US counterpart Pete Hegseth on the sidelines of 12th Asian Defence Ministers' Meeting — Plus (ADMM-Plus) in Kuala Lumpur, Malaysia.

In a statement, the ministry of defence said the 2025 framework is intended to provide a unified vision and policy direction to deepen defence cooperation. It said the framework will usher in a new era in the already strong defence partnership between the two countries and marks a new chapter in further transforming it over the next 10 years.

Singh said the framework will provide policy direction to the entire spectrum of the India-US defence relationship. "It is a signal of our growing strategic convergence and will herald a new decade of partnership," he said in a post on X, adding that defence will

remain a major pillar in bilateral relations between the two sides.

The partnership, he said, is critical for ensuring a free, open and rules-based Indo-Pacific region — a reference to efforts aimed at countering China's assertive behaviour in the region.

Hegseth, secretary of war, said the 10-year framework advances the India-US defence partnership, a "cornerstone for regional stability and defence".

"We are enhancing our coordination, info sharing and tech cooperation. Our defence ties have never been stronger," he said in a post on X.

In February this year, following a meeting between Prime Minister Narendra Modi and President Donald Trump, the two sides had announced plans for the new 10-year defence framework.

A joint statement after that meeting stated: "High-lighting the deepening convergence of US-India strategic interests, the leaders reaffirmed their unwavering commitment to a dynamic defence partnership spanning multiple domains. To advance defence ties further, the leaders announced plans to sign this year a new 10-year Framework for the US-India Major Defence Partnership in the 21st Century."

Despite the strain in relations between Delhi and Washington over the issue of tariffs that came up in July and August, there has been no visible dip in military ties between the two countries.

The vision for bilateral defence cooperation was encapsulated in the September 2013 Joint US-India Declaration on Defence Cooperation and the 2015 Framework for the US-India Defence Relationship, in which the two countries committed themselves to increasing cooperation in the sector.

Between 2016 and 2020, the two sides signed four more agreements, including the Logistics Exchange Memorandum of Agreement (LEMOA) in 2016, the Communications Compatibility and Security Agreement (COMCASA) in 2018, and the Basic Exchange and Cooperation Agreement (BECA) in 2020.

In August 2024, both countries signed a Security of Supply Arrangement (SOSA) and Memorandum of Agreement regarding the Assignment of Liaison Officers, among other bilateral military agreements that have enhanced defence and security cooperation.

In September this year, Indian and American troops participated in a two-week military exercise Yudh Abhyas at Fort Wainwright in Alaska.

A week before that, the US submarine support ship USS Frank Cable visited Chennai on a scheduled port visit — the Military Sealift Command's second to the region in two years.

Big-ticket Indian military procurements from the US include MH-60R Seahawk multi-role helicopters, Sig Sauer rifles, and M777 ultra-light howitzers. Negotiations are underway to manufacture GE F-414 jet engines in India for the LCA Tejas Mk2 fighters, and to procure 31 MQ-9B High-Altitude Long-Endurance (HALE) UAVs.

Deliveries of the GE F414 engines for the LCA Tejas Mk1A are underway.

In Sept, Indian and American troops participated in a two-week military exercise Yudh Abhyas at Fort Wainwright in Alaska

Centre's gross tax receipts rise 2.8% in H1FY26

FE BUREAU
New Delhi, October 31

THE CENTRE'S GROSS tax revenue (before devolution to states) grew by a subdued 2.8% to ₹18.65 lakh crore in the first half of FY26, dragged down by lacklustre performance in both direct and indirect taxes.

This pace falls well short of the 12.5% annual growth required to meet the FY26 target of ₹42.7 lakh crore.

Corporate tax collections inched up just 1% to ₹4.7 lakh crore, far below the 10% growth needed to reach the full-year goal of ₹10.82 lakh crore.

Personal income tax receipts fared slightly better, rising 4.7% to ₹5.9 lakh crore — still only a fraction of the 21.6% annual growth required to achieve the ₹14.38 lakh crore target. The slowdown is partly attributed to major tax relief measures in the FY26 Budget, including raising the exemption limit under the new regime to ₹12 lakh from ₹7 lakh and reducing rates across slabs. These steps have put an estimated ₹1 lakh crore back into taxpayers' pockets to spur consumption and investment.

On the indirect tax front, Central GST collections rose 5.8% to ₹4.7 lakh crore, against an 11.2% annual growth requirement to reach the ₹10.1 lakh crore target.

Customs duty receipts declined 5.3% to ₹1.1 lakh crore, missing the modest 3% growth needed for the ₹2.4 lakh crore annual goal. The fall comes amid sharp trade headwinds following the Donald Trump administration's imposition of 50% tariffs on most.

Indian exports to the US, effective August 27 — a move that has rendered many Indian goods uncompetitive compared with Asia-Pacific peers falling 15–20% duties.

REPORT CARD



Profit stood at ₹6,442.53 cr in Q2FY26
It was ₹2,397.93 cr in Q2FY25
Revenue from operations increased 5%

in Q2 against 10.28 million tonne processed in the same period a year back.

BPCL registered quarterly domestic sales of 12.67 million tonne, a growth of 2.26% over 12.39 million tonnes in Q2 FY25.

Its board approved an interim dividend of ₹7.5 per equity share.

business posted a nearly ₹300 crore pre-tax loss on margin pressures. Revenue from operations rose to ₹3,531 crore from ₹32,930.72 crore in July-September FY25.

For half year (April-September), net profit fell 24% to ₹4,103.56 crore.

According to GAIL, natural gas, which is used to generate power, produce fertiliser, turned into CNG for automobiles or used in kitchens for cooking, sold in H1 of current fiscal year was 105.47 million standard cubic meters per day, up from 98.02 mmscd a year back. —PTI

BPCL profit more than doubles in Q2 on boost from refining margins

PRESS TRUST OF INDIA
New Delhi, October 31

BPCL PETROLEUM CORPORATION (BPCL) on Friday reported a 169% jump in its September quarter net profit on the back of a surge in refining margins.

Its standalone net profit of ₹6,442.53 crore in July-September — the second quarter of FY26 — was 169% higher than ₹2,397.93 crore earned in the same period last year, according to a stock exchange filing by the company.

The company earned \$10.78 on turning every barrel of crude oil into fuels like petrol and diesel, compared to a gross refining margin of \$4.41 per barrel in July-September 2024.

The revenue from operations was up 3% at ₹1.21 lakh crore. On operational performance, BPCL said its refineries achieved a throughput of 9.82 million tonne with a capacity utilisation of 111%

GAIL Q2 profit drops 18%

STATE-OWNED GAS UTILITY GAIL (India) on Friday reported an 18% drop in September quarter net profit as petrochemical margins came under pressure in a quarter with flatish volumes.

Standalone net profit of ₹2,823.19 crore in the July-September period, compared with ₹3,453.12 crore earned in the same period last year, according to a stock exchange filing by the company.

While earnings from its natural gas transmission as well as marketing business are flatish, petrochemical



Jubilant Pharmova Limited

Regd. Office: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
CIN:L24116UP1978PLC004624

Website: www.jubilantpharmova.com | Email: investors@jubl.com
Tel: +91-5924-267437

Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2025

The Standalone & Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30 September 2025 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 October 2025.

The results along with the Auditor's Reports have been posted on the Company's website on web link <https://jubilantpharmova.com/investors/financials/quarterly-results> stock exchanges website www.nseindia.com and www.bseindia.com. The results can also be accessed by scanning the QR Code.



For and on behalf of the Board of Directors of Jubilant Pharmova Limited Sd/-

Priyavrat Bhartia
Managing Director
DIN No. 00020603

Place: Noida
Date: 31 October, 2025

Note: The above information is in accordance with Regulation 33 read with Regulation 47(1) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.



EXTRACT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Highest Ever Second Quarter EBITDA* at ₹11,612 crore, up 12% YoY

Highest Ever Second Quarter Revenue** at ₹39,218 crore, up 6% YoY

Quarterly PAT Before Exceptional at ₹5,026 crore, up 13% YoY
Reported PAT at ₹3,479 crore

(₹ in Crore, except as stated)

S. No.	Particulars	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Half year ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
1	Revenue from Operations	39,868	37,824	37,634	77,692	73,398	1,52,968
2	Net Profit for the period (before exceptional items, taxes, non-controlling interests and share in jointly controlled entities and associates)	7,015	6,053	5,765	13,068	11,691	25,008
3	Net Profit for the period after exceptional items and share in jointly controlled entities and associates (before taxes and non-controlling interests)	4,947	6,053	7,633	11,000	13,559	26,877
4	Net Profit after taxes, non-controlling interests and share in jointly controlled entities and associates	1,798	3,185	4,352	4,983	7,958	14,988
5	Total Comprehensive Income after non-controlling interests [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	2,000	3,013	4,420	5,013	8,298	15,423
6	Paid-up equity share capital (Face value of ₹1 each)	391	391	391	391	391	391
7	Earnings per share after exceptional items (₹)						
	Basic	4.61	8.15	11.26	12.76	20.98	38.97
	Diluted	4.56	8.09	11.18	12.65	20.82	38.65
8	Securities Premium Account	27,424	27,424	27,424	27,424	27,424	27,424
9	Net Worth (Total Equity)	54,213	56,814	47,196	54,213	47,196	53,753
10	Outstanding Debt	83,544	80,357	78,654	83,544	78,654	73,853
11	Debt Equity Ratio (in times) ^a	1.54	1.41	1.67	1.54	1.67	1.37
12	Capital Redemption Reserve	3,110	3,110	3,110	3,110	3,110	3,110
13	Debt Service Coverage Ratio (in times) ^a	1.77	1.06	1.20	1.34	1.64	1.25
14	Interest Service Coverage Ratio (in times) ^a	4.99	4.79	4.13	4.89	4.29	4.42

*Comparatives exclude one-time gain recorded in relation to Cairn arbitration matter in quarter ended 30 September 2023.

**Excluding other operating income of ₹ 650 Crore for the quarter ended 30 September 2025 (30 September 2024: ₹ 463 Crore).

Reserves excluding Revaluation Reserves as at 31 March 2025 was ₹ 40,821 Crore.

S. No.	Particulars	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Half year ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
1	Revenue from Operations	19,988	18,829	18,288	38,817	35,003	74,295
2	Profit Before Tax	2,705	6,124	11,136	8,829	15,708	20,009
3	Profit After Tax	2,195	5,742	10,553	7,937	14,736	17,928
4	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	2,159	5,407	10,510	7,566	14,802	18,272
5	Securities Premium Account	27,424	27,424	27,424	27,424	27,424	27,424
6	Net Worth (Total Equity)	74,032	78,097	75,341	74,032	75,341	75,399
7	Outstanding Debt	51,724	46,859	40,661	51,724	40,661	42,821
8	Debt Equity Ratio (in times) ^a	0.70	0.60	0.54	0.70	0.54	0.57
9	Capital Redemption Reserve	3,125	3,125	3,125	3,125	3,125	3,125
10	Debt Service Coverage Ratio (in times) ^a	1.26	0.89	1.41	1.02	1.71	1.40
11	Interest Service Coverage Ratio (in times) ^a	3.51	4.58	6.93	4.04	5.69	4.35

Reserves excluding Revaluation Reserves as at 31 March 2025 was ₹ 75,008 Crore.

^aNot annualised, except for the year ended 31 March 2025.

- b) The above results of Vedanta Limited ("the Company") for the quarter and half year ended 30 September 2025 have been reviewed by the Audit and Risk Management Committee in its meeting held on 30 October 2025 and approved by the Board of Directors in its meeting held on 31 October 2025. The statutory auditors have carried out a limited review on these results and issued an unmodified conclusion.
- c) The above is an extract of the detailed format of the financial results for the quarter and half year ended 30 September 2025 filed with the Stock Exchanges under Regulations 33 and 52, as applicable, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of Stock Exchanges, www.nseindia.com, www.bseindia.com and on the Company's website www.vedantalimited.com.



SCAN THE QR CODE TO VIEW THE FULL RESULTS

By the Order of Board
Arun Misra
Executive Director
(Whole-time Director)

Website: www.vedantalimited.com

Place: Mumbai
Date: 31 October 2025

CIN: L1320MH1965PLC291394

Regd. Office: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai-400093, Maharashtra

पालिका अभियंत्याला मारहाण; वाकोल्यात चौघांवर गुन्हा

मुंबई : रस्त्याच्या कामाची पाहणी करणाऱ्या मुंबई महापालिकेच्या अभियंत्याला मारहाण केल्याप्रकरणी वाकोल्या पोलिसांनी ४ जणांविरुद्धात गुन्हे दाखल केले आहेत. सहाय्यक अभियंता सचिन बंडवार असे या अभियंत्याचे नाव आहे. बंडवार यांच्यासह प्रीतम माने आणि भूषण बकान हे सहकारी अभियंते भुवनेश्वरी वाकीला येथील रस्त्याच्या कामाची पाहणी करतानाही तेले होते. त्या वेळी एका व्यक्तीने विविधप्रकारात क्रूर भरस्वतःत बंडवार माने मारहाण केली. तेव्हा बंडवार यांच्या सहकार्यांनी निवृत्त कक्षात फोन करून मदत मागवली. त्यानंतर वाकोल्या पोलिसांनी घटनास्थळी येऊन आरोपींना ताब्यात घेतले. दरम्यान, पालिका अभियंत्याला मारहाण करण्याचे प्रकर वाढून अखत्यारे अभियंता संघटनांनी निषेध केला आहे. पोलीस कडक कारवाई केली नाही तर आंदोलन केले जाईल, असा इशारा महापालिका युनिवर्सिटी ऑनलाईन असोसिएशनने दिल्या.

ज्येष्ठ अभिनेते धर्मेष्ट रण्णालयात

लोक्सत्ता प्रतिनिधी

मुंबई : ज्येष्ठ अभिनेते धर्मेष्ट रण्णालयात रण्णालयात दखल करण्यात आले आहे. निचमिंत तपासणीसाठी त्यांना रण्णालयात नेण्यात आले असता डॉक्टरांनी त्यांना देखरेखीखाली ठेवणे आवश्यक असल्याचे सांगितले. त्यामुळे त्यांना रण्णालयात ठेवण्यात आले असून त्यांची प्रकृती स्थिर असल्याचे कुटुंबीयांकडून सांगण्यात आले आहे.

तिन्ही रेल्वे मार्गांवर उद्या मेगाब्लॉक करी रोड, चिंचपोकळी, मशीद, सॅडहर्स्ट रोडचा लोकल थांबा रद्द

लोक्सत्ता प्रतिनिधी

मुंबई : मध्य, हार्बर आणि पश्चिम रेल्वेवर रविवारी दिनिच अभियंत्रिकी व देखभाल दुरुस्तीची कामे करण्यासाठी मेगाब्लॉक घेण्यात येणार आहे. करी रोड आणि चिंचपोकळी ही दोन्ही स्थानके एकसारखी दिसत असल्याने ती 'जुळी स्थानके' म्हणून ओळखली जातात. रविवारी मेगाब्लॉकदरम्यान या जुळ्या स्थानकांसह मशीद, सॅडहर्स्ट रोड स्थानकांतील लोकल थांबा रद्द करण्यात आला आहे.

ब्लॉक काळात काही चरमोद लोकल बांद्रा/दारार स्थानकांदरम्यान अंशतः रद्द करण्यात येणार आहेत.

मध्य रेल्वे (मुख्य मार्ग)
कुठे : सीएसएमटी-विभाविहार, अप-डाऊन वीगा मार्ग
वेळ : सकाळी १०.५५ ते दुपारी ३.५५

हार्बर मार्ग
कुठे : कुर्ला-वाली, अप व डाऊन मार्ग
वेळ : सकाळी ११.१० ते दुपारी ३.५५

पश्चिम रेल्वे
कुठे : वांद्रे-मुंबई रेल्वे, आन आणि डाऊन जलद मार्ग
वेळ : सकाळी १०.३५ ते दुपारी ३.३५

राज्यातील तापमानात चढ-उताराची शक्यता

पुढील चार दिवस पावसाचा अंदाज

लोक्सत्ता प्रतिनिधी

मुंबई : मोठा चक्रोवाटद निवडल्यानंतर छत्तीसगड राज्यात ठळक कामी दाब घेण्याची निर्मिती झाली आहे. दरम्यान, पुढील चार ते पाच दिवस राज्यातील काही भागात पावसाची शक्यता वर्तविण्यात आली आहे. छत्तीसगडमध्ये तयार झालेली हवामान प्रणाली ईशान्येकडे वाटचाल करीत असून झारखंडच्या वायव्य भागात आहे. ही प्रणाली उत्तर वायव्येकडे वाटचाल करीत विहार ओलांडल्यानंतर त्याची तीव्रता कमी होण्याचा अंदाज आहे. गेल्या काही दिवस मुंबईसह इतर भागात पावसाने हजेरी लावली. त्यामुळे तापमानात काहीशी घट होऊन विलासा मिळाला होता. आता मात्र पाऊ तपापमानात वाढ होण्याची शक्यता आहे. दगाळ वातावरण मधूनच पाऊस अशा वातावरणामुळे तापमानात चढ-उतर शक्य आहे.

जेव्हा काही दिवस मुंबईत पाऊस पडत आहे. विदर्भवर उकडा आणि उन्हाळा ताप त्यानंतर सारंगळी पाऊस असे काहीसे वातावरण

हवा 'समाधानकारक'

मुंबईची हवा शुक्रवारी 'समाधानकारक' श्रेणीत नोंदली गेली. मुंबईची हवा निर्देशांक शुक्रवारी ६५ इतकी होती. भायस्कृत येथील निर्देशांक ४८, वेणू ४०, कुलाम्बा ४२, काव्हिली ४६, अहमदनगर ४२ आणि माडगाव येथे ४७ इतकी होती. म्हणजेच येथील हवा 'योग्य' श्रेणीत नोंदली गेली. इतर भागातील हवादेखील 'योग्य' ते 'मध्यम' श्रेणीत नोंदली गेली. मागील काही दिवसांपासून सुरू असलेल्या पावसामुळे हवेत सुधारणा झाली आहे.

मुंबईत आहे. शुक्रवारी सारंगळी शहर, तसेच उपखंडात पावसाने हजेरी लावली. विदर्भवर दगाळ वातावरणामुळे उन्हाळा ताप काहीसा कमी होता. दरम्यान, शनिवारानंतर मुंबईत कोरडे वातावरण राहील, असा अंदाज हवामान विभागाचे व्यक्त केला आहे. मुंबईत मागील काही दिवस सुरू असलेल्या पावसामुळे गावचा निर्माण होऊन मुंबईकरांना काहीसा विलासा मिळाला होता. त्यानंतर शुक्रवारी सकाळपासून दगाळ वातावरण होते.



ठाण्यातील उपवन तलाव येथे विठ्ठलाच्या ५१ फूट उंच मूर्तीचे अनावरण. राज्याचे उपमुख्यमंत्री एकनाथ शिंदे व परिवहन मंत्री प्रताप सरनाईक यांच्या हस्ते झाले. (छाया : दीपक जोशी)



EXTRACT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Highest Ever Second Quarter EBITDA* at ₹11,612 crore, up 12% YoY	Highest Ever Second Quarter Revenue** at ₹39,218 crore, up 6% YoY	Quarterly PAT Before Exceptional at ₹5,026 crore, up 13% YoY Reported PAT at ₹ 3,479 crore
--	---	---

(₹ in Crore, except as stated)

S. No.	Particulars	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Half year ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
1	Revenue from Operations	39,868	37,824	37,634	77,692	73,398	1,52,968
2	Net Profit for the period (before exceptional items, taxes, non-controlling interests and share in jointly controlled entities and associates)	7,015	6,053	5,765	13,068	11,691	25,008
3	Net Profit for the period after exceptional items and share in jointly controlled entities and associates (before taxes and non-controlling interests)	4,947	6,053	7,633	11,000	13,559	26,877
4	Net Profit after taxes, non-controlling interests and share in jointly controlled entities and associates	1,798	3,185	4,352	4,983	7,958	14,988
5	Total Comprehensive Income after non-controlling interests [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	2,000	3,013	4,420	5,013	8,298	15,423
6	Paid-up equity share capital (Face value of ₹ 1 each)	391	391	391	391	391	391
7	Earnings per share after exceptional items (₹*)						
	Basic	4.61	8.15	11.26	12.76	20.98	38.97
	Diluted	4.56	8.09	11.18	12.65	20.82	38.65
8	Securities Premium Account	27,424	27,424	27,424	27,424	27,424	27,424
9	Net Worth (Total Equity)	54,213	56,814	47,196	54,213	47,196	53,753
10	Outstanding Debt	83,544	80,357	78,654	83,544	78,654	73,853
11	Debt Equity Ratio (in times)*	1.54	1.41	1.67	1.54	1.67	1.37
12	Capital Redemption Reserve	3,110	3,110	3,110	3,110	3,110	3,110
13	Debt Service Coverage Ratio (in times)*	1.77	1.06	1.20	1.34	1.64	1.25
14	Interest Service Coverage Ratio (in times)*	4.99	4.79	4.13	4.89	4.29	4.42

*Comparatives exclude one-time gain recorded in relation to Cain arbitration matter in quarter ended 30 September 2023.

**Excluding other operating income of ₹ 650 Crore for the quarter ended 30 September 2025 (30 September 2024: ₹ 463 Crore).

Reserves excluding Revaluation Reserves as at 31 March 2025 was ₹ 40,821 Crore.

Notes:							
a) Additional information on standalone financial results is as follows:							
S. No.	Particulars	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Half year ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
1	Revenue from Operations	19,988	18,829	18,288	38,817	35,003	74,295
2	Profit Before Tax	2,705	6,124	11,136	8,829	15,708	20,009
3	Profit After Tax	2,195	5,742	10,553	7,937	14,736	17,928
4	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	2,159	5,407	10,510	7,566	14,802	18,272
5	Securities Premium Account	27,424	27,424	27,424	27,424	27,424	27,424
6	Net Worth (Total Equity)	74,032	78,097	75,341	74,032	75,341	75,399
7	Outstanding Debt	51,724	46,859	40,661	51,724	40,661	42,821
8	Debt Equity Ratio (in times)*	0.70	0.60	0.54	0.70	0.54	0.57
9	Capital Redemption Reserve	3,125	3,125	3,125	3,125	3,125	3,125
10	Debt Service Coverage Ratio (in times)*	1.26	0.89	1.41	1.02	1.71	1.40
11	Interest Service Coverage Ratio (in times)*	3.51	4.58	6.93	4.04	5.69	4.35
Reserves excluding Revaluation Reserves as at 31 March 2025 was ₹ 75,008 Crore.							
*Not annualised, except for the year ended 31 March 2025.							

- b) The above results of Vedanta Limited ("the Company") for the quarter and half year ended 30 September 2025 have been reviewed by the Audit and Risk Management Committee in its meeting held on 30 October 2025 and approved by the Board of Directors in its meeting held on 31 October 2025. The statutory auditors have carried out a limited review on these results and issued an unmodified conclusion.
- c) The above is an extract of the detailed format of the financial results for the quarter and half year ended 30 September 2025 filed with the Stock Exchanges under Regulations 33 and 52, as applicable, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of Stock Exchanges, www.seindia.com, www.bseindia.com and on the Company's website www.vedantalimited.com.



SCAN THE QR CODE TO VIEW THE FULL RESULTS

By the Order of Board
Arun Misra
Executive Director
(Whole-time Director)

Website: www.vedantalimited.com

Place: Mumbai
Date: 30 September 2025

CIN : L13209MH1965PLC291394

Regd. Office: Vedanta Limited, 1st Floor, "C" wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai-400093, Maharashtra

ALUMINIUM | ZINC, LEAD & SILVER | IRON, STEEL & FERRO ALLOYS | OIL & GAS | COPPER | NICKEL | POWER | ELECTRONICS

BAJAJ FINSERV ASSET MANAGEMENT LIMITED

Registered Office: S. No. 208/B/18, Lohegaon, Viman Nagar, Pune - 411 014
Corporate Office: S. No. - 239/2/12, Finserv, Office No. 1101/A & 1101/B,
Sky One Corporate Park, Lohegaon, Pune, Maharashtra - 411032
Tel. No.: 020 6767 2500; Fax No.: 020 6767 2550; Email: service@bajajamc.com
Website: www.bajajamc.com; CIN: U65999PN2021PLC205292

NOTICE

Half-Yearly Unaudited Financial Results of the Schemes of Bajaj Finserv Mutual Fund

Investors are requested to note that in accordance with Regulation 59 of SEBI (Mutual Funds) Regulations, 1996 read along with SEBI Master Circular for Mutual Fund dated June 27, 2024, the unaudited financial results of the schemes of Bajaj Finserv Mutual Fund ("the Fund") for the half-year ended September 30, 2025 have been hosted on the website of Bajaj Finserv Asset Management Limited ("the AMC") viz. www.bajajamc.com.

Investors may view/download the aforesaid results of the schemes of the Fund from the website of the AMC.

For Bajaj Finserv Asset Management Limited
(Investment Manager to Bajaj Finserv Mutual Fund)

Sd/-
Authorized Signatory

Date: October 31, 2025
Place: Pune

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.