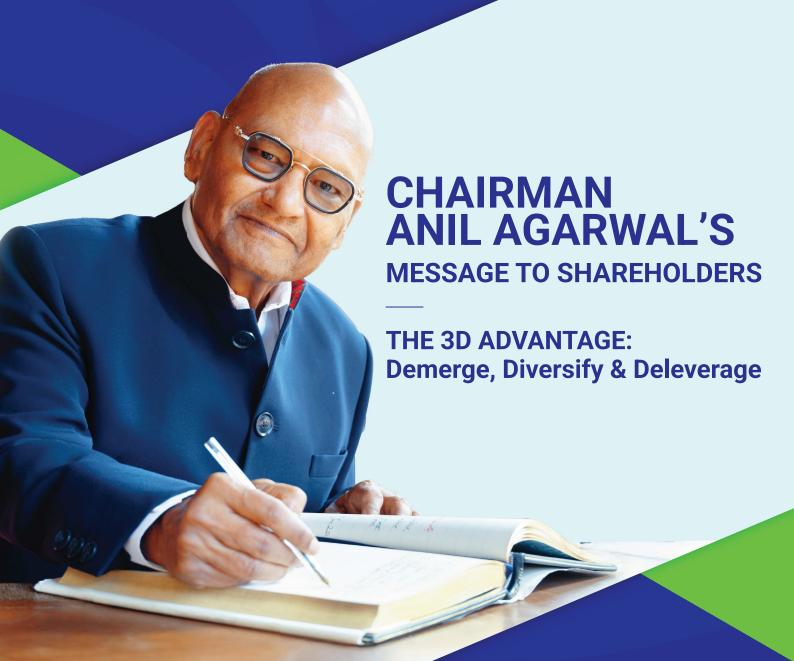


60TH ANNUAL GENERAL MEETING VEDANTA LIMITED



Namaskar.

The Board of Directors and I are delighted to welcome you to the Annual General Meeting of your company. Thank you all for joining us today.

Today marks the 60th AGM of your company - our diamond jubilee. Have you noted how all our anniversaries are named after minerals – diamond, gold, silver, platinum.

Three hundred years ago, India accounted for 25% of the world's GDP. It was because of our ability to explore our rich natural resources.

Now, we are again at a point in history where minerals, metals and hydrocarbons are going to be game changers for our country.

New technologies, like EVs and renewables for energy transition, or chips and data centres

for artificial intelligence all require large amounts of minerals. At the same time, they require more and more energy.

Along with renewables, hydrocarbons will continue to be a major driver of growth. Let us not forget that Asia's first oil was found in India, in Digboi more than 150 years ago.

India has an amazing geology, comparable to Canada, Australia and South Africa. And we have only explored around 25% of it, while the potential is huge. This will change soon.

India is the shining star of the world economy. Natural resources are today's sunrise sector. We are reinventing ourselves. Vedanta 2.0 is a critical minerals, natural resources, energy and technology company. We are developing and are committed to remain the industry leader. And we are fully ready to embrace the future.

Hum sabhi ka lakshya ek hai: Desh ki zarooraton ke liye. Ek Viskit Bharat ki or.





Now, I turn to the company's performance. FY25 was a landmark year for us. We delivered our highest-ever revenue of ₹1 lakh 50 thousand crores and the second-highest EBITDA of more than ₹40 thousand crores. We have always strived to deliver the best value for our shareholders, and this year, Vedanta Limited emerged as the top wealth creator among NIFTY 100 companies, delivering total shareholder returns of 87%.

MANAMAN

I'm pleased to inform you that our Zinc business, Hindustan Zinc, is investing Rs.12,000 crores in setting up a new 2 lakh 50 thousand tonnes integrated smelting complex. This is part of our 2x growth vision.

For our oil & gas business, we plan to double production

to 3 lakh barrels per day and have initiated deepwater exploration and stepped-up oil & gas exploration in the Northeast. Cairn has further secured 7 new OALP blocks, reinforcing our role in India's energy security and reducing import dependency.

Aatmanirbhar Bharat ka arth hai apni urja ki suraksha.

Your company is advancing towards expanding aluminium production to 31 lakh tonnes powered by investments in plant expansion and raw material security. Along with this, your company is planning to develop a green field, 30 lakh tonnes aluminium smelter.

Your company's recent wins of 10 critical mineral blocks will drive important levers of our economy.

Yeh sirf growth ki kahani nahi hai — yeh Bharat ke sapne ko saakar karne ki kahani hai.



Your company is establishing an industrial Zinc Park and an Aluminium Park supporting thousands of upstream & downstream industries. This will generate employment for lakhs of people and bring forward a metal revolution driving futuristic applications.

We are proud to be one of India's largest taxpayers. In the last 10 years, we have contributed ₹4.5 lakh crore, reinforcing our role as a partner in nation-building.

Hum aaj bhi har kaam se pehle yeh sochte hain... isse desh aur samaj ko kya fayda hoga?

One of the initiatives closest to my heart is Nand Ghar, our nationwide program where we provide nutrition & education to children and focus on women empowerment.

Har ek Nand Ghar sirf ek imarat nahi, ek aasha ka kendra hai,

I am proud to share that this year, Nand Ghar program has grown to more than 8,500 centers across 15 states. It has been my dream that no child goes to bed hungry and that every child receives the highest quality education. Nand Ghars have turned this dream into reality

In parallel, I have another dream - to build a world-class university in India. This will be another pillar of our Social Impact initiatives. Vedanta University will be inspired by the likes of Harvard & Stanford. This will not only bring global standards of research, innovation and education to India, but also help nurture the next generation of scientists, engineers, and leaders, all at home.

Society will only thrive if it has Mother Earth's blessings. We take our responsibility to our environment and to our planet very seriously. In fact, sustainability is central to our business strategy. We are committed to net zero by 2050.

I am pleased to inform you that our efforts on sustainability have been recognised globally, with Hindustan Zinc being ranked 1st amongst all global metal & mining companies. And Vedanta Aluminium ranked 2nd amongst global aluminium companies by S&P Global in 2024.

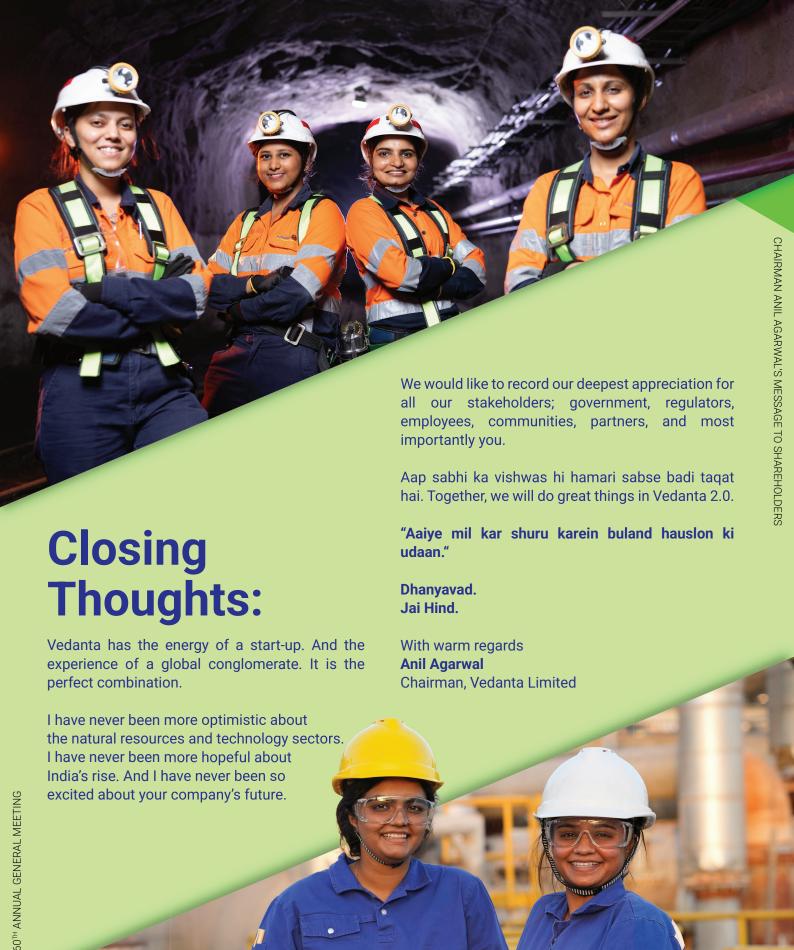








50™ ANNUAL GENERAL MEETING





DESH KI ZAROORATON KE LIYE

TRANSITION METALS & CRITICAL MINERALS

ENERGY

ALUMINIUM ZINC, LEAD COPPER, COBALT IRON, STEEL & OIL & RENEWABLES & SILVER & NICKEL FERROALLOYS GAS & POWER

TECHNOLOGY

ELECTRONICS & DISPLAY GLASS