


STERLITE ENERGY LIMITED
Balance Sheet As At March 31, 2011

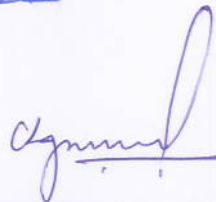
	Schedule	March-11		March-10	
		Rs.	Rs.	Rs.	Rs.
I SOURCES OF FUNDS					
Shareholders' Funds					
Share Capital	1		11,873,147,150		11,873,147,150
Reserves and surplus	2		141,908,635		1,168,315,131
Loan Funds					
Secured loans	3		1,777,631,938		-
Unsecured loans	4		50,010,227,178		47,832,568,836
Deferred Tax Liability			-		178,901,282
Total			63,802,914,901		61,052,932,399
II APPLICATION OF FUNDS					
Fixed Assets					
Gross block	5	27,672,659,544		83,978,702	
Less : Accumulated depreciation		<u>127,769,512</u>		<u>4,763,201</u>	
Net block		27,544,890,032		79,215,501	
Capital work in progress (including advances)		40,539,304,745	68,084,194,777	58,124,071,833	58,203,287,334
Investments					
	6		4,171,646,224		7,404,668,743
Current Assets , Loans and Advances					
Inventories	7	1,325,394,597		-	
Sundry Debtors	8	1,195,875,106		-	
Cash and bank balances	9	722,276,227		7,271,897	
Loans and advances	10	<u>1,044,464,460</u>		<u>5,410,627,286</u>	
		4,288,010,390		5,417,899,183	
Less: Current Liabilities and Provisions					
Current Liabilities	11	12,791,440,733		10,102,072,005	
Provisions	12	<u>10,955,605</u>		<u>8,273,603</u>	
		12,802,396,338		10,110,345,608	
Net current assets/ (liabilities)			(8,514,385,948)		(4,692,446,425)
Profit and Loss Account					
			61,459,848		137,422,747
Total			63,802,914,901		61,052,932,399
Notes Forming Part of Accounts	18				

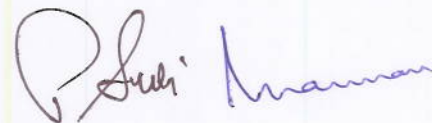
In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

For and on behalf of the Board of Directors


Khurshed Pastakia
Partner

Place : Mumbai
Date : 22 APR 2011




P. S. Manan

STERLITE ENERGY LIMITED
Profit and Loss Account For the Year Ended March 31, 2011


	Schedule	For the Year Ended March 31,			
		2011		2010	
		Rs.	Rs.	Rs.	Rs.
Income					
Revenue from Power Supply (refer note 22 on Schedule 18)		651,264,545		-	
Other Income	13	72,381,865	723,646,410	24,798,010	24,798,010
Expenses					
Generation Expenses	14	464,195,158		-	
Employees' remuneration and benefits	15	4,110,197		-	
Administrative and General Expenses	16	27,175,041		11,904,064	
Interest and Finance Charges	17	190,605,433		(99,413,858)	
Depreciation		121,412,253	807,498,082	-	(87,509,794)
Profit/ (Loss) before taxation			(83,851,672)		112,307,804
Taxation					
- Current Tax			-		19,086,711
- MAT Credit (Entitlement) /Reversed			19,086,711		(19,086,711)
- Deferred Tax charge / (Reversed)			(178,901,282)		178,901,282
Profit/(Loss) after taxation			75,962,899		(66,593,478)
Balance being surplus/ (deficit) brought forward			(137,422,747)		(70,829,269)
Balance being surplus/(deficit) carried forward			(61,459,848)		(137,422,747)
Notes Forming Part of Accounts	18				

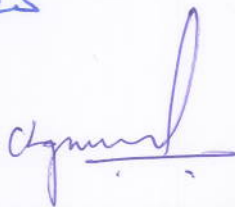
Earning (In Rs.) per Share of Rs. 10 each (Basic)	0.06	(0.06)
Earning (In Rs.) per Share of Rs. 10 each (Diluted)	0.06	(0.06)

(See Note 8 on Schedule 18)

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

For and on behalf of the Board of Directors


Khurshed Pastakia
Partner





Place : Mumbai

Date: 22 APR 2011