

Facor Realty and Infrastructure Limited

15th Annual Report 2021-2022

Regd. Office:

Suite No. 401, Corporate 1, Plot No. 5, Jasola District Centre, New Delhi – 110044

Preksha Jain

Chartered Accountant

B-2, Swasthya Vihar, Delhi – 110092

Ph. 22457840, Mobile No.: 8527440002 Email: cajainpreksha@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF FACOR REALTY AND INFRASTRUCTURE LIMITED

Opinion

I have audited the accompanying Standalone Ind AS financial statements of **Facor Realty and Infrastructure Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flows and the Statement of Changes in Equity for the year ended on that date, and a summary of significant accounting policies and other explanatory information. (hereinafter referred to as "the Standalone Financial Statements").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("IndAS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of my audit of the standalone financial statements as a whole, and in forming our opinion thereon, and I do not provide a separate opinion on these matters. I have determined that there are no key audit matters to be communicated in my report.

Other Matters

I have been informed by the Company that its shareholders have passed a resolution at its Extra Ordinary General Meeting held on 08th March, 2022 to the effect that the name of company be got removed from the Register of Companies maintained by the Registrar of Companies. The company is in the process getting its name struck off from Register of Companies maintained by the Registrar of Companies. In the light above referred facts, in my opinion company is no more a going concern.

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Preksha Jain
Chartered Accountant

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of

the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance, change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India,

including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

My objectives is to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

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Preksha Jain
Chartered Accountant

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

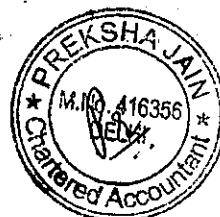
Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of section 143 (11) of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

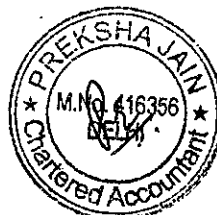


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Preksha Jain
Chartered Accountant

2. As required by section 143 (3) of the Act, I report that:
- a. I have sought and have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
 - b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
 - d. In my opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with relevant rules issued there under.
 - e. On the basis of the written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my knowledge and belief and according to the information and explanations given to me:
 - i) The company does not have any pending litigation which would impact on its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
 - iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries and

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Chartered Accountant

ANNEXURE A REFERRED TO IN INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF FACOR REALTY AND INFRASTRUCTURE LIMITED ("THE COMPANY") ON THE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

We report that:

i. Fixed Asset:

In my opinion and according to information and explanations given to me, the Company has not owned any fixed asset, clauses 3(i) (a), (b), (c) (d) & (e) of the order are not applicable.

ii. Inventory:

Since the company is not carrying on any operations and does not have any inventory during the year, clauses (ii)(a) & (b) of the Order are not applicable.

iii. Loans, Guarantee and Advances given:

In my opinion and according to information and explanations given to me, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, therefore clauses (iii)(a) to (iii)(f) of the Order are not applicable.

iv. Loans, Guarantee and Advances to Director of Company:

In my opinion and according to information and explanations given to me, the Company has not given any loan, made any investment, given any guarantee, or provided any securities covered under section 185 and 186 of the Act during the year.

v. Deposits:

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

vi. Maintenance of costing records:

As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

vii. Deposit of statutory liabilities:

According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March' 2022 for a period of more than six months from the date they became payable.



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Preksha Jain
Chartered Accountant

According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.

viii. Transactions not recorded in the books of account:

According to the information and explanations given to me and the records of the Company examined by me, there is no transactions which is not recorded in the books of account but have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. Default in repayment of borrowings:

- (a) According to the information and explanations given to me and the records of the Company examined by me, the Company has not taken any loans or has any borrowing from any financial institution, bank or Government, therefore question of default in repayment of loan/ borrowings to financial institution, bank or Government does not arise.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (c) The term loans have been applied for the purpose for which they were raised.
- (d) The Company has not utilized the funds raised on short term basis for long term purposes.
- (e) ~~The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.~~
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. Funds raised and utilisation:

- (a) Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- (b) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

xi. Fraud and whistle-blower complaints:

- (a) According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the period under my audit;



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Preksha Jain
Chartered Accountant

(c) Based on our audit procedures and according to the information given by the management, no whistle-blower complaints has been received during the year by the company.

xii. Nidhi Company:

The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.

xiii. Related Party Transactions:

According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

xiv. Internal Audit:

In my opinion the company is not required to have an internal audit system. Therefore, clause (xiv) of the order is not applicable to the company.

xv. Non Cash Transactions:

The company has not entered into non-cash transactions with directors or persons connected with him.

xvi. Registration under RBI act:

(a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has conducted any Non-Banking Financial or Housing Finance activities;

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India;

(d) The company does not have any subsidiary hence it is not a 'Group'.

xvii. Cash Losses:

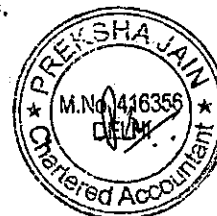
The company has incurred cash losses of Rs. 22,301/- in the financial year under this report and also incurred cash losses of Rs. 17,630/- in the immediately preceding financial year.

xviii. Resignation of Statutory Auditors:

There has been no instance of any resignation of the statutory auditors occurred during the year.

xix. Material uncertainty on meeting liabilities:

No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.



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Preksha Jain
Chartered Accountant

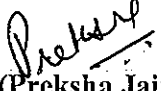
I have been informed that the Company has approached the Registrar of Companies for getting its name removed from Register of Companies in pursuance to resolution passed by its members at Extra Ordinary Meeting held on 08th March, 2022 for this purpose. In my opinion the Company is capable of meeting its financial liabilities existing as on Balance Sheet date before its name is struck off from the Register of Companies maintained by the Registrar of Companies.

xx. Transfer to fund specified under Schedule VII of Companies Act, 2013

The company is not required to transfer any unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year as provisions of sub-section (5) of section 135 of the said Act are not applicable to the company.

xxi. Reporting on Consolidated Financial Statement:

The company does not have any subsidiary Company. Therefore, clause (xxi) of the order is not applicable to the company.


(Preksha Jain)

Chartered Accountant
Membership No. 416356



Delhi
April 26, 2022

UDIN 22416356AHYAQT2415

Preksha Jain

Chartered Accountant

B-2, Swasthya Vihar, Delhi – 110092

Ph. 22457840, Mobile No.: 8527440002 Email: cajainpreksha@gmail.com

ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE IND AS FINANCIAL STATEMENTS OF FACOR REALTY AND INFRASTRUCTURE LIMITED AS ON 31ST MARCH, 2022.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

TO THE MEMBERS OF FACOR REALTY AND INFRASTRUCTURE LIMITED

I have audited the internal financial controls over financial reporting of FACOR REALTY AND INFRASTRUCTURE LIMITED ("the Company") as of March, 31, 2022 in conjunction with my audit of the Standalone Ind AS financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on Audit of Internal financial control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

My responsibility is to express an opinion on the company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on audit of Internal financial controls over financial reporting (the "Guidance Note") and the standards on auditing as specified under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the guidance note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respect. My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the internal financial controls system over financial reporting.



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Preksha Jain
Chartered Accountant

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

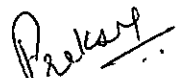
- (1) pertain to the maintenance of records, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company;
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.


(Preksha Jain)

Chartered Accountant
Membership No. 416356




Delhi
April 26, 2022

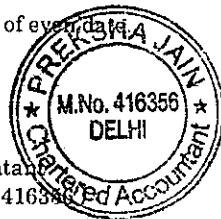
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Facor Realty and Infrastructure Limited
Balance Sheet as at 31 March 2022


	Notes	As at 31 March 2022	As at 31 March 2021
ASSETS			
Non-Current Assets			
(i) Other non-current financial assets		-	-
Total Non-Current Assets		<u>-</u>	<u>-</u>
Current Assets			
Financial Assets			
(i) Cash and cash equivalents	3	-	376,453
Other current assets	4	360,052	-
Total Current Assets		<u>360,052</u>	<u>376,453</u>
Total Assets		<u>360,052</u>	<u>376,453</u>
EQUITY AND LIABILITIES			
Equity			
Equity share capital	5	1,000,000	1,000,000
Other equity	6	(653,998)	(631,697)
Total Equity		<u>346,002</u>	<u>368,303</u>
Liabilities			
Current Liabilities			
Other current liabilities	7	14,050	8,150
Total Current Liabilities		<u>14,050</u>	<u>8,150</u>
Total Liabilities		<u>14,050</u>	<u>8,150</u>
Total Equity and Liabilities		<u>360,052</u>	<u>376,453</u>

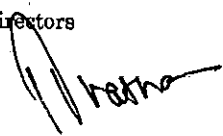
Notes 1 to 13
The notes referred to above form an integral part of the Balance Sheet

As per my report of even date

Preksha Jain
Chartered Accountant
(Membership No. 416388)



For and on behalf of the Board of Directors


Anand Prakash Dubey
Director
DIN 09059450


Balawant Singh Rathore
Director
DIN 09306226

Place: Delhi
Date: 26-04-2022

Facor Reality and Infrastructure Limited

Statement of Profit and Loss for the year ended 31 March 2022

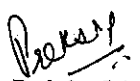
	Notes	For the year ended 31 March 2022	For the year ended 31 March 2021
Revenue			
Revenue from Operations			
Total Income			
Expenses			
Other Expenses	8	22,301	17,630
Total Expenses		22,301	17,630
Profit/ (Loss) before Tax		(22,301)	(17,630)
Tax Expense:			
Current Tax			
Deferred Tax			
Profit/ (Loss) for the period (A)		(22,301)	(17,630)
Other Comprehensive Income			
Total Other Comprehensive Income for the period (B)			
Total Comprehensive Income for the period (A + B)		(22,301)	(17,630)
Earnings per Equity Share	9		
Basic		(0.22)	(0.18)
Diluted		(0.22)	(0.18)

Notes

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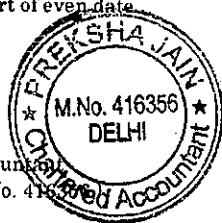
The accompanying notes are an integral part of these financial statements

As per my report of even date



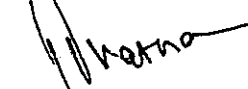
Preksha Jain
Chartered Accountant
(Membership No. 416356)

Place: Delhi
Date: 26-04-2022



For and on behalf of the Board of Directors


Anand Prakash Dubey
Director
DIN 09059450

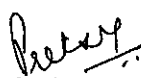

Balawant Singh Rathore
Director
DIN 09306226

Facor Reality and Infrastructure Limited

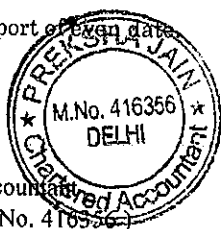
Cash Flow Statement for the Year Ended March 31, 2022

		Amount in Rupees	
S. No.	Particulars	2021-22	2020-21
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	(22,301)	(17,630)
	Adjustments:	-	-
	Operating Profit before Working Capital Changes	(22,301)	(17,630)
	Movement in Working Capital:		
	Increase / (Decrease) in Other Current Liabilities	5,900	(22,275)
	Decrease/ (Increase) in Other Current Assets	(360,052)	-
	Cash Generated from Operations	(376,453)	(39,905)
	Less: Income Tax Paid	-	-
	Net Cash Generated from Operating Activities (A)	(376,453)	(39,905)
(B)	Cash Flow from Investing Activities (B)	-	-
(C)	Cash Flow from Financing Activities (C)	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents (A)+ (B) + (C)	(376,453)	(39,905)
	Cash and Cash Equivalents at the beginning of the year	376,453	416,358
	Balance at the end of the year	0	376,453

As per my report of even date

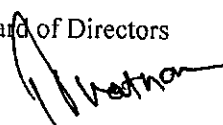

Preksha Jain

Chartered Accountant
(Membership No. 416356)



For and on behalf of the Board of Directors


Anand Prakash Dubey
Director
DIN 09059450


Balawant Singh Rathore
Director
DIN 09306226

Place: Delhi

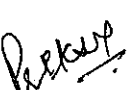
Date: 26-04-2022

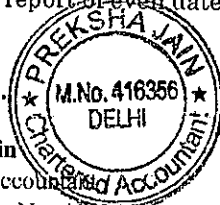
Facor Reality and Infrastructure Limited

Statement of Changes in Equity for the Year Ended 31 March 2022

	Amount in Rupees	
	No. of Shares	Amount
(a) Equity Share Capital		
Balance at the 01.04.2021	100,000	1,000,000
Changes in equity share capital	-	-
Balance at the 31.03.2022	100,000	1,000,000
(b) Other Equity		
	Reserves & Surplus	
	Retained Earnings	Total
Balance at 31 March 2021	(631,697)	(631,697)
Changes in accounting policy / prior period errors	-	-
Restated balance at the beginning of the reporting period	(631,697)	(631,697)
Profit/ (Loss) for the year	(22,301)	(22,301)
Other comprehensive income for the year	-	-
Total comprehensive income/(loss) for the year	(22,301)	(22,301)
Transfer to debenture redemption reserve	-	-
Dividend paid	-	-
Dividend distribution tax	-	-
Balance at 31 March 2022	(653,998)	(653,998)


As per my report of even date.

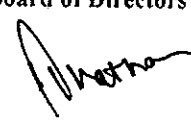

Preksha Jain
 Chartered Accountant
 (Membership No. 416356)



Place: Delhi
 Date: 26-04-2022

For and on behalf of the Board of Directors


Anand Prakash Dubey
 Director
 DIN 09059450


Balawant Singh Rathore
 Director
 DIN 09306226

Facor Reality and Infrastructure Limited

Notes to Accounts for the year ended 31st March 2022

1. Reporting Entity

The Company was incorporated in India on 5th September, 2009 and is a subsidiary of Ferro alloys Corporation Ltd. The Company is a Limited company incorporated and domiciled in India and has its registered office in Jasola, New Delhi, India.

2: Significant Accounting Policies

Statement of Compliance

The Company has consistently applied the followed accounting policies to all periods presented in the financial statements. The Company has prepared financial statements for the year ended March 31, 2022 in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

Basis of Preparation

The financial statements have been prepared on the historical cost basis, except for certain financial instruments that are measured at fair values at the end of each reporting period.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Functional and Presentation Currency

These financial statements are presented in Indian Rupee ('INR'), which is the Company's functional currency.

Use of Judgment and Estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Financial Statements. Contingent Assets are neither recognised nor disclosed in the Financial Statements.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and on hand and short-term money market deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Contd.....



Facor Reality and Infrastructure Limited

Notes to Financial Statements for the Year Ended 31 March 2022

	As at 31 March 2022	As at 31 March 2021
3 Cash and Cash Equivalents		
Balance with Banks:		
- In Current Account	-	376,453
	<u>-</u>	<u>376,453</u>
4 Other current assets		
Advances to Holding Company	360,052	-
	<u>360,052</u>	<u>-</u>
5 Share Capital		
Authorised:		
10,00,000 (31 March 2021 - 10,00,000) Equity Shares of Rs.10/- each	10,000,000	10,000,000
Issued, subscribed & fully paid up:		
100,000 (31 March 2021 - 100,000) Equity Shares of Rs.10/- each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>

a. Terms and Rights attached to Equity Shares

The Company has only one class of Equity shares referred to as equity shares each having a par value of Rs. 10/- per share. The Equity Shares have rights, preferences and restrictions which are in accordance with the provisions of law, in particular the Companies Act, 2013.

b. Reconciliation of number of shares outstanding at the beginning and end of the year:

	Number of Shares	Number of Shares
Outstanding at the beginning of year	100,000	100,000
Equity Shares issued during the year	-	-
Outstanding at the 31 March 2022	<u>100,000</u>	<u>100,000</u>

c. Shareholders holding more than 5% Shares in the Company

	As at 31 March 2022		As at 31 March 2021	
	No. of Shares	Percentage	No. of Shares	Percentage
Ferro Alloys Corporation Limited	100,000	100%	100,000	100%

6 Other Equity

	As at 31 March 2022	As at 31 March 2021
Retained Earnings		
Balance at the beginning of the year	(631,697)	(614,067)
Add: Profit/(loss) for the year as per Statement of Profit and Loss	(22,301)	(17,630)
	<u>(653,998)</u>	<u>(631,697)</u>
Total Equity (a)	<u>(653,998)</u>	<u>(631,697)</u>

Contd.....



Facor Reality and Infrastructure Limited

Notes to Financial Statements for the Year Ended 31 March 2022

	Amount in Rupees	
	For the year ended 31 March 2022	For the year ended 31 March 2021
7 Other Current Liabilities		
Other Payable	14,050	8,150
	<u>14,050</u>	<u>8,150</u>
8 Other Expenses		
Auditors' Remuneration	5,900	5,900
Filing Fees	11,401	1,200
Legal & Professional Expenses	5,000	9,530
Miscellaneous Expenses	0	1,000
Total	<u>22,301</u>	<u>17,630</u>
9 Earning Per Share		
Profit/ (Loss) for the period	(22,301)	(17,630)
Weighted average number of Equity Shares of Rs. 10/- each	100,000	100,000
EPS - Basic and Diluted	(0.22)	(0.18)



Facor Realty and Infrastructure Limited

Notes to Financial Statements for the Year Ended 31 March 2022

10 Contingent Liabilities, Contingent Assets and Commitments

a. Contingent Liabilities

The Company is not having any contingent liabilities, assets and commitments, therefore disclosure is not required according to Ind AS.

b. Capital and Other Commitments

Estimated amount of contracts on Capital Account and other commitments remaining to be executed and not provided for in accounts Rs. Nil (Previous Year Rs. Nil)

11 Application by company to ROC for removing its name from register of Companies:

The members of the company have passed a resolution at the EGM held on 08-03-2022 for removal of Company's name from the Register of Companies maintained by the Registrar of Companies. The Company is in the process of complying with the formalities and the management of the company is hopeful of getting company's name struck off from register of Companies very soon.

12 Related Party Disclosure:-

I List of Related Parties:-

A. Name and nature of relationship with the related party where control exists:

Ferro Alloys Corporation Ltd. - Holding Company

B. Enterprise, over which key management personnel and their relatives exercise significant influence, with whom transactions have taken place during the year:

NONE

C. Key Management Personnel

1	Mr. Navin Kumar Jaju	Director
2	Mr. Anand Prakash Dubey	Director
3	Balwant Singh Rathore	Director

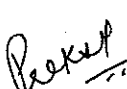
II Transactions with Related Parties during the year ended 31-03-2022 in the ordinary course of business.

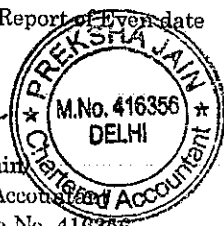
Advance to Holding Company Rs. 360,052 (Prev. Year - NIL)

13 Employee Benefits


The company is not in operation during FY 2021-22 and has no employee during the year and therefore disclosure as per Ind AS 19 "Employee Benefits" are not provided.

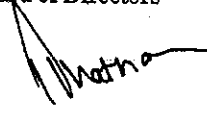
As per my Report of Even date


(Preksha Jain)
Chartered Accountant
Membership No. 416356
Place: Delhi
Date: 26-04-2022



For and on behalf of the Board of Directors


Anand Prakash Dubey
Director
DIN 09059450


Balawant Singh Rathore
Director
DIN 09306226