

BHARAT ALUMINIUM COMPANY LIMITED

Balance Sheet as at March 31, 2011

SOURCES OF FUNDS	Schedule	Rupees in crores	
		31.03.2011	31.03.2010
Shareholders' funds			
Capital	1	220.62	220.62
Reserves and surplus	2	<u>3,784.78</u>	<u>3,350.33</u>
		4,005.40	3,570.95
Loan funds			
Secured loans	3	2,143.91	1,711.06
Unsecured loans	4	318.32	300.51
Deferred tax liability (net)	5	156.45	146.96
Total		<u><u>6,624.08</u></u>	<u><u>5,729.48</u></u>
APPLICATION OF FUNDS			
Fixed assets	6		
Gross block		4,954.20	4,946.64
Less : Depreciation		2,917.87	2,672.38
Less : Impairment		-	32.59
Net block		<u>2,036.33</u>	<u>2,241.67</u>
Add: Capital work-in-progress (including advances Rs. 439.36 cr (2010 : Rs. 896.56 cr))		<u>4,664.22</u>	
		6,700.55	5,110.41
Investments	7	123.05	719.18
Current assets, loans and advances			
Inventories	8	486.00	536.49
Sundry debtors	9	144.31	86.59
Cash and bank balances	10	176.94	4.78
Other current assets	11	2.95	-
Loans and advances	12	<u>257.52</u>	<u>269.66</u>
		1,067.72	897.52
Less : Current liabilities and provisions			
Current liabilities	13	1,119.04	889.81
Provisions	14	<u>148.20</u>	<u>107.82</u>
		1,267.24	997.63
Net current assets/(liabilities)		(199.52)	(100.11)
Total		<u><u>6,624.08</u></u>	<u><u>5,729.48</u></u>

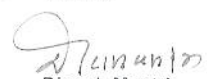
Notes to accounts 20

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants


Khurshed Pastakia
Partner


Tarun Jain
Director


Dinesh Mantri
Chief Financial Officer

For and on behalf of the Board of Directors


Gunjan Gupta
CEO & Whole Time Director


Ravi Rajagopal
Vice President (Legal)
& Company Secretary

Place : Mumbai
Date : April 21, 2011





BHARAT ALUMINIUM COMPANY LIMITED

Profit and Loss Account for the year ended March 31, 2011


Rupees in crores

		31.03.2011	31.03.2010
	Schedule		
INCOME			
Sales [refer note 20(B) 33 and 20(B) 22(c)]	3,930.70	3,641.22	
Less: Excise	310.81	220.91	3,420.31
Other income	15	109.20	119.53
		<u>3,729.09</u>	<u>3,539.94</u>
EXPENDITURE			
Manufacturing and other expenses	16	2,275.90	2,158.16
Employees' remuneration and benefits	17	361.63	271.95
Administrative and selling expenses	18	148.79	110.97
Interest and finance charges	19	20.05	26.05
Depreciation [refer note 20(B) 15]		321.66	364.66
		<u>3,128.03</u>	<u>2,931.79</u>
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX		601.06	608.15
EXCEPTIONAL ITEM			
Voluntary retirement scheme [refer note 20(B) 12]		35.66	23.43
Profit Before Tax		565.40	584.72
Taxation			
- Current Tax			
- For the year	103.94	107.13	
- For earlier years	11.08	(12.73)	
- Deferred Tax			
- For the year	9.49	(50.16)	
- For earlier years	-	4.46	
- Wealth tax	0.03	0.04	
		<u>124.54</u>	<u>48.74</u>
Profit After Taxation		440.86	535.98
Balance brought forward from Previous Year		2,710.60	2,281.05
Amount available for Appropriation		<u>3,151.46</u>	<u>2,817.03</u>
APPROPRIATIONS			
Dividend		5.51	5.51
Corporate dividend tax		0.89	0.92
Debenture Redemption Reserve		100.00	100.00
Balance carried to Balance Sheet		3,045.06	2,710.60
		<u>3,151.46</u>	<u>2,817.03</u>
Basic and diluted earnings per share (Rs) [refer note 20(B) 30]		19.98	24.29

Notes to accounts 20

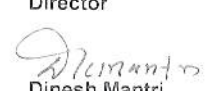
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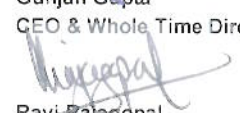
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