

THL Zinc Ventures Limited
BALANCE SHEET AS AT 31ST MARCH, 2011

Amount in USD

		As At 31st MARCH, 2011
I. SOURCES OF FUNDS		
1. Shareholders' Funds		
Share Capital	17,000,100	
Reserves & Surplus	<u>692,990,171</u>	709,990,271
TOTAL		<u><u>709,990,271</u></u>
II. APPLICATION OF FUNDS		
1. Fixed Assets		
		-
2. Investments		
' - Investment in equity shares (9 mn shares @ \$1 per share)		9,001,000
' - Investment in preference shares (7mn shares @\$1/sh & premium \$99/sh)		700,000,000
3. Current Assets, Loans and Advances		
Cash and Bank Balances	89,260	
Fixed Deposits	900,000	
Other Current Assets	12	
Loans & Advances	-	
	<u>989,272</u>	
Less: Current Liabilities & Provisions		
Current Liabilities	1	
Provisions	-	
	<u>1</u>	
Net Current Assets		989,271
TOTAL		<u><u>709,990,271</u></u>

Authorised Signatory



C Prabhakaran

Dated : 24th April, 2011

THL Zinc Ventures Limited
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2011

	Period Ended 31st March, 2011 (in USD)
I. INCOME	
Other Income	336
	<u>336</u>
II. EXPENDITURE	
Administration & General	3,780
Interest & Finance charges	<u>3,780</u>
(Add)/Less: Pre operative expenses of projects (net)	<u>-</u>
	<u>3,780</u>
PROFIT BEFORE EXCEPTIONAL ITEMS, DEPRECIATION AND TAX	(3,444)
Depreciation, Amortisation and impairment	-
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	(3,444)
PROFIT BEFORE TAX	(3,444)
Provision for current tax	
Deferred Tax provision for earlier years provided for/(written back)	
PROFIT AFTER TAX	(3,444)
Balance brought forward from previous Year	<u>(6,385)</u>
Debenture Redemption Reserve account written back	<u>-</u>
AMOUNT AVAILABLE FOR APPROPRIATION	(9,829)
APPROPRIATIONS	
Transfer to Debenture Redemption Reserve account	-
General Reserve	-
Interim Dividend:	
Equity shares	-
Tax on Interim Dividend	-
Dividend:	
Preference Shares	-
Tax on Proposed Dividend	-
Balance carried to the Balance Sheet	<u>(9,829)</u>
	<u>(9,829)</u>

Authorised Signatory


C Prabhakaran

Dated : 24th April, 2011