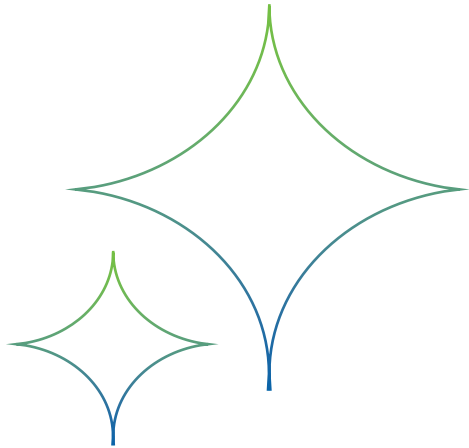


EARNINGS PRESENTATION

1QFY24

VEDANTA LIMITED



TRANSFORMING TOGETHER

Inclusive. Responsible. Value-accretive delivery



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VEDANTA LIMITED
EARNINGS PRESENTATION
1QFY24

Business Performance
Sunil Duggal
Group CEO



**Transforming
Together**
for a sustainable
future

ESG Highlights

Achieving sustainability milestone

Quarterly Highlights

Environment

838 MW RTC PDAs
Renewable Energy

5% y-o-y reduction in
Fresh Water Consumption

83% HVLT
Waste Utilized

Social

5500+
Nand-Ghar

~14%
Gender Diversity

₹ 114 crore
CSR Spend

Governance

All Statutory
committees chaired by
Independent Directors

Policy updates of the
Vedanta Sustainability
Framework to align with
revisions in global
frameworks such as
ICMM, BRSR, etc

Progressing well on our key ESG aims

Uplifting over 100 mn women & children through Education, Nutrition, Healthcare & Welfare



Women & Children to be uplifted

FY30 Target – 23 million

FY23 update – 12 million

Innovating for a greener business model



Waste utilization (HVLT) (%)

FY21 Baseline – 94%

FY30 Target – 100%

FY23 update – 162%

Net carbon neutrality by 2050 or sooner



GHG intensity (tCO₂e/t of metal)

FY21 Baseline – 6.45

FY25 Target – 5.2

FY23 update – 6.22

Promote gender parity, diversity and inclusivity



Gender diversity in organization(%)

FY21 Baseline – 11%

FY30 Target – 20% women FTEs

FY23 update – 14%

Achieving net water positivity by 2030



Water Positivity Ratio (%)

FY21 Baseline – 0.54

FY30 Target – Net Water Positive

FY23 update – 0.62

Empowering over 2.5 million families with enhanced skillsets



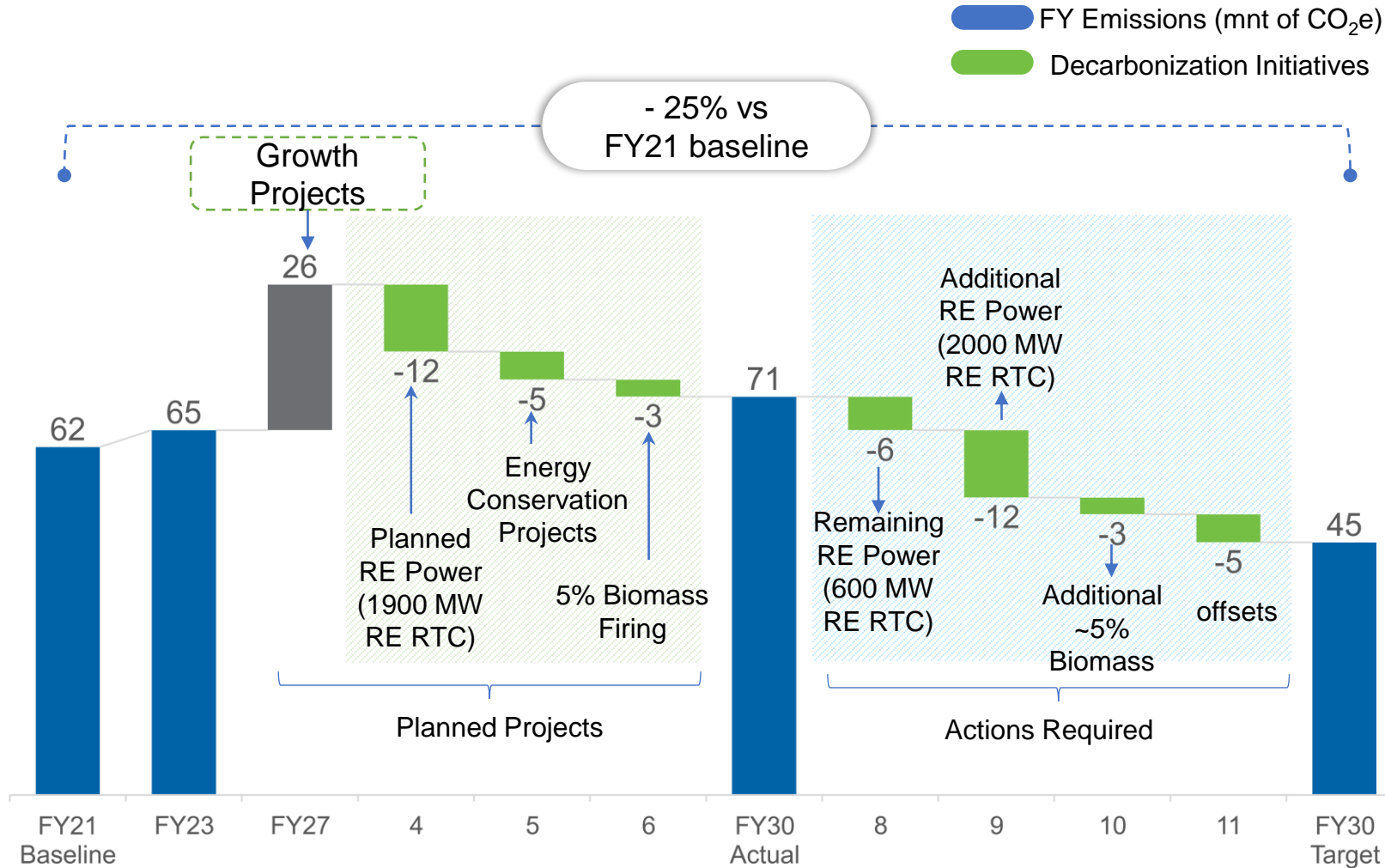
Number of family impacting through skill training

FY25 Target – 1.5 million

FY23 update – 0.6 million

Net-Zero Carbon by 2050 or Sooner - Roadmap

AIM TO REDUCE 25% ABSOLUTE GHG EMISSIONS BY FY2030



- 80 projects in planning or implementation stage during FY24
- 40% in advanced stages of planning
- **Project Mix:**
 - RE
 - Energy efficiency
 - Fuel-switch
 - Plantation
- Key Non-RE Decarbonization Projects
 - 5% biomass co-firing in power plants
 - Green copper certification & branding
 - Scaling up of recycled copper production
 - Auxiliary reduction at smelter – BALCO
 - Switch to EVs across BUs
 - Turbine capacity enhancement
 - Plantation of 1 million trees

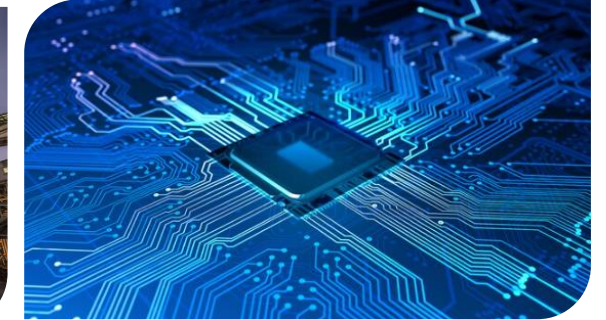
Operational Highlights

Strong existing business performance; New venture – A step towards India's self reliance

Operational Highlights

- **Aluminium**
 - Metal Production grew 2% y-o-y and 1% q-o-q
 - Hot metal CoP lower by 27% y-o-y and 6% q-o-q
- **Zinc India**
 - Achieved highest-ever 1Q mined metal production up 2% y-o-y
 - CoP lower by 6% y-o-y
- **Zinc International** total production grew 1% y-o-y and 9% q-o-q
 - BMM production higher by 29% y-o-y
- **Iron Ore-VAB** achieved highest ever production, up 13% y-o-y and 15% q-o-q
- **Steel** production higher by 20% y-o-y
- **Power** sales increased by 19% y-o-y and 6% q-o-q

Other Highlights



Strategic Review of Steel and Steel Raw Materials Businesses

Foray into Semiconductor and Display Business for creating shareholder value

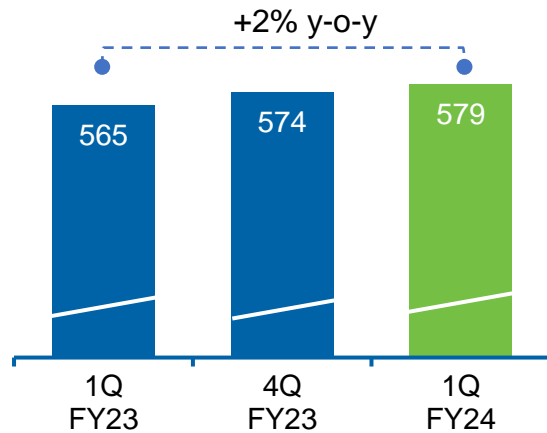
FACOR commissioned and stabilised 33 MVA furnace

Iron Ore acquired Cudnem mineral Block; Estimated R&R of 8.3 Mnt

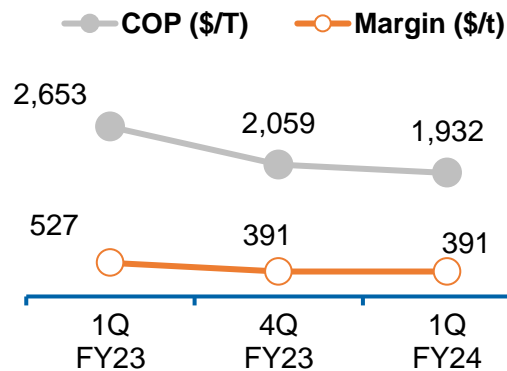
Aluminium Business

Focussed on excellence, growth and business integration

Aluminium Production



Aluminium Cost of Production



Key Highlights:

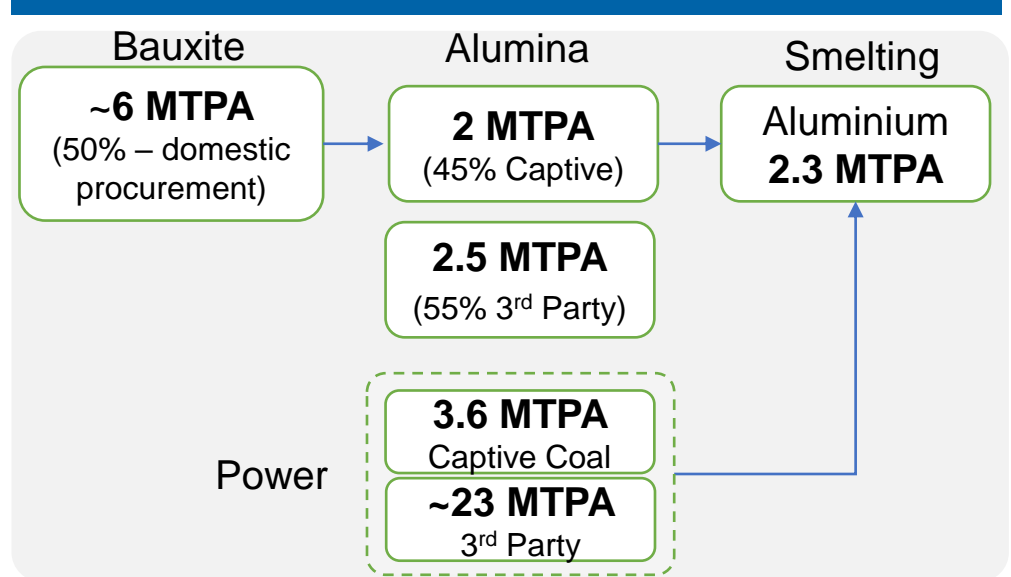
- Aluminium production up 2% y-o-y, 1% q-o-q
- Aluminium CoP lower by 27% y-o-y, 6% q-o-q
 - Lower input commodity cost
 - Higher operational and buying efficiency
- Highest quarterly domestic sales at 211 kt, +25% y-o-y
- Quarterly VAP sales at 247 kt, up 12% y-o-y

Other Highlights:

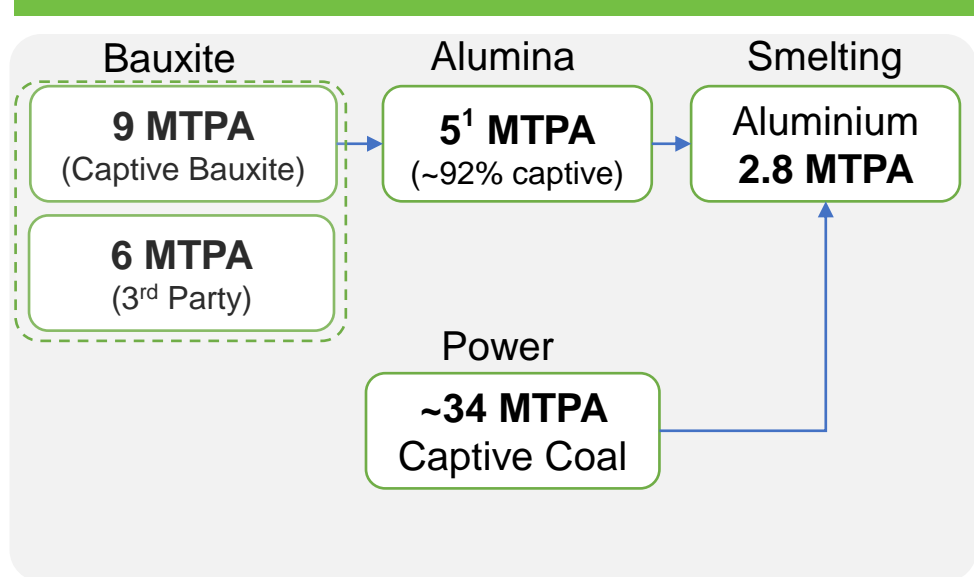
- Enhanced fuel security in Tranche VI of coal auctions
- Lanjigarh expansion (2 → 5 MTPA)
 - Train-I of 1.5 MTPA expected during 3QFY24
- VAL received EPD¹ International verification for its products

Aluminium Business: Vision to be 3 MTPA Aluminium producer

Aluminium Value Chain – Existing



Post Expansion (< 2 years)

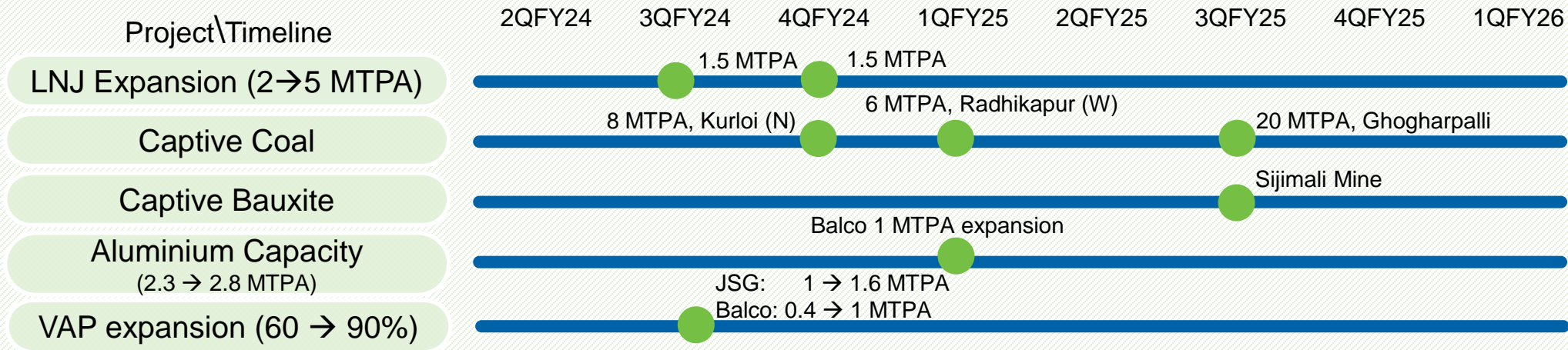


Target Outcome

Minimal impact on business due to input commodity fluctuation

1st Quartile cost of production

Sustainable business model for 3 MnT Operations



1. Rest from 3rd Party; MTPA: million tonnes per annum; JSG: Jharsuguda; LNJ: Lanjigarh

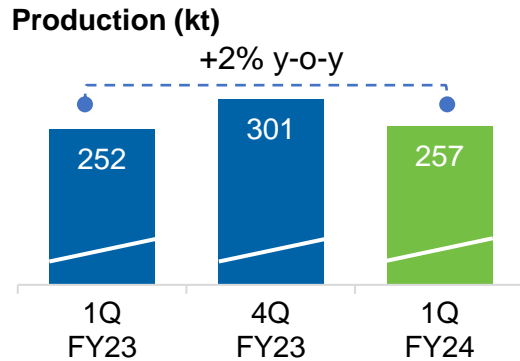
Zinc India

On track to achieve guided performance

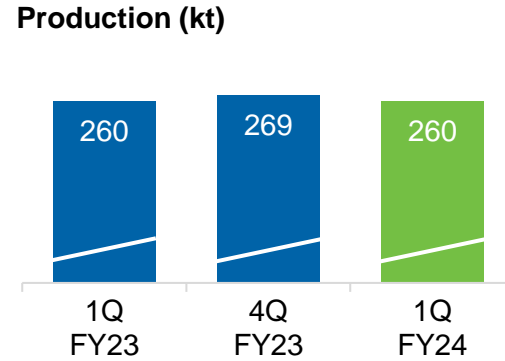
- Highest-ever Q1 mined metal production at **257 kt**, **+2% y-o-y**
- Refined metal production → **260 kt**, stable y-o-y
 - Integrated Zinc → 209 kt, +1% y-o-y
- Silver production at 179 tonnes, +1% y-o-y
- Quarterly Zinc COP¹ lower by 6% y-o-y

- Continuous optimization of cost; achieved ~\$100/t cost reduction over last two consecutive quarters
 - Softened coal and input commodity prices
 - better domestic coal availability
 - better grades and operational efficiencies
- Continues to be in 1st quartile cost curve globally

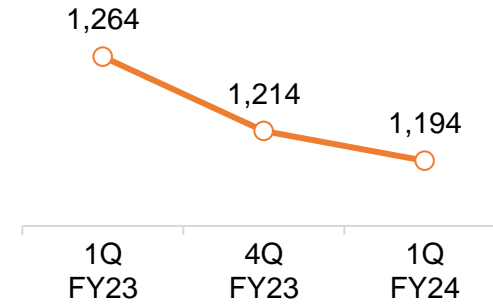
Mined Metal



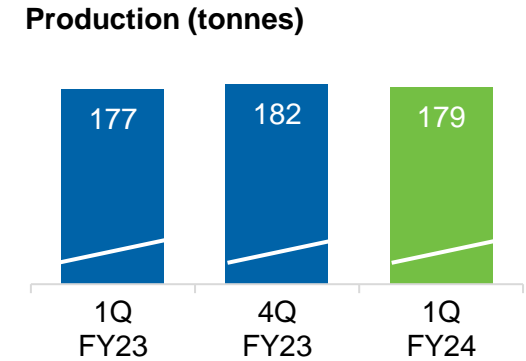
Refined Metal



COP (\$/T)



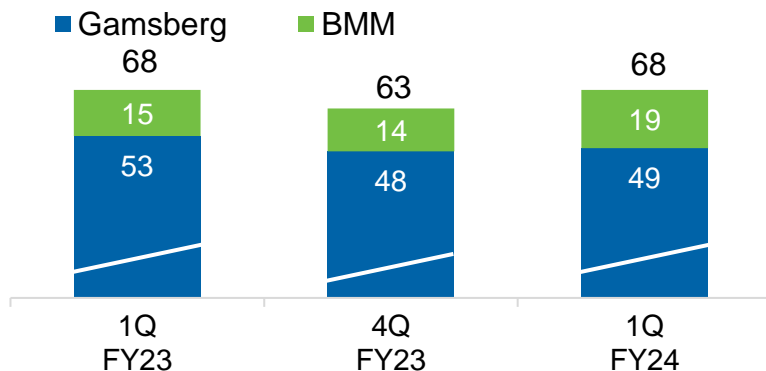
Saleable Silver



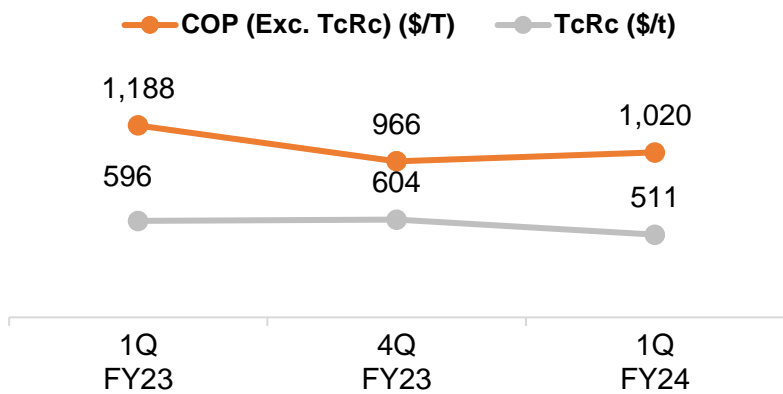
Zinc International

BMM production grew 29% y-o-y

Total MIC Production



Gamsberg CoP



Key highlights:

- Total MIC production increased 1% y-o-y and 9% q-o-q
- BMM production increased 29% y-o-y and 34% q-o-q
- Gamsberg production:
 - lower by 7% y-o-y due to lower zinc grade
- Gamsberg CoP (excluding TcRc) decreased by 14% y-o-y

Growth:

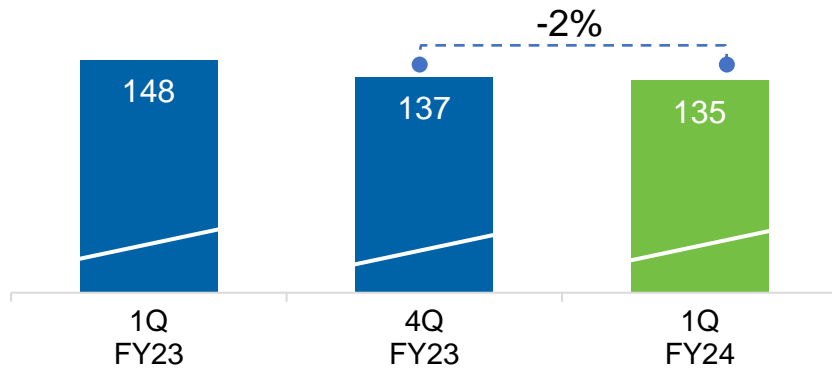
Gamsberg Phase 2

- Completed Crusher house foundation concreting in 1QFY24
- Project is on track to complete by 2HFY24

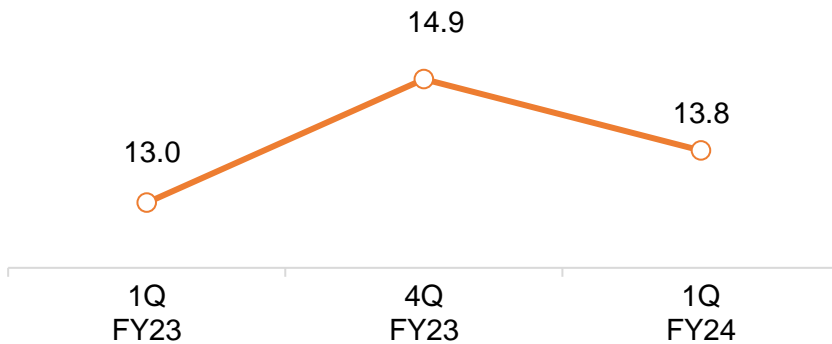
Oil & Gas

Stable operations with focus on growth projects

Gross Production (Kboepd)



Opex (\$/boe)



Key highlights:

- **Production:** Impact of natural decline in MBA field partially offset by –
 - Infill wells in Mangala, Bhagyam, Aishwarya and RDG fields
- **Opex:**
 - Lower by 7% q-o-q driven by optimisation of polymer consumption and cost
- **Growth Projects:**
 - Infill wells: Drilled 9 infill wells across Aishwarya, ABH & RDG fields
 - Exploration:
 - Jaya well appraisal yielded positive results
 - Indicates increased resources of Jaya field
 - Early monetization of Jaya is in progress

Iron Ore, Steel, FACOR

Iron Ore



Karnataka Iron ore Sales
1 Mnt

VAB Production
213 kt

- Highest ever VAB Production higher by 13% y-o-y
- Declared successful bidder for Cudnem mineral block
 - Estimated R&R of 8.3 Mnt
- WCL: Saleable ore production of 0.13 Mnt, up 44% q-o-q
- IOO saleable production at 1.43 Mnt, up 211% y-o-y

Steel



Saleable Production
324 kt

- Hot metal production higher by 22% y-o-y due to debottlenecking activities in blast furnace - 3
- Saleable production at **324 kt, +20%** y-o-y in line with hot metal availability

FACOR

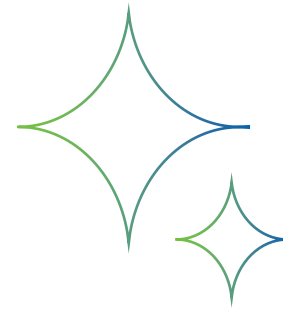


Ferrochrome Production
10 kt

- Ore production at 76 kt, higher by 48% q-o-q
- Ferro Chrome production lower by 48% YoY and 50% QoQ due to unplanned plant shutdown
- New 33 MVA furnace commissioned and stabilized



VEDANTA LIMITED
EARNINGS PRESENTATION
1QFY24



Finance Update
Sonal Shrivastava
Group CFO

1QFY24 financial snapshot

REVENUE



₹ 33,342 crore

EBITDA



₹ 6,975 crore

EBITDA Margin¹



24%

PAT



₹ 3,308 crore

ROCE²



17%

FCF (Pre-capex)



₹ 3,098 crore

Net Debt/EBITDA



1.88x

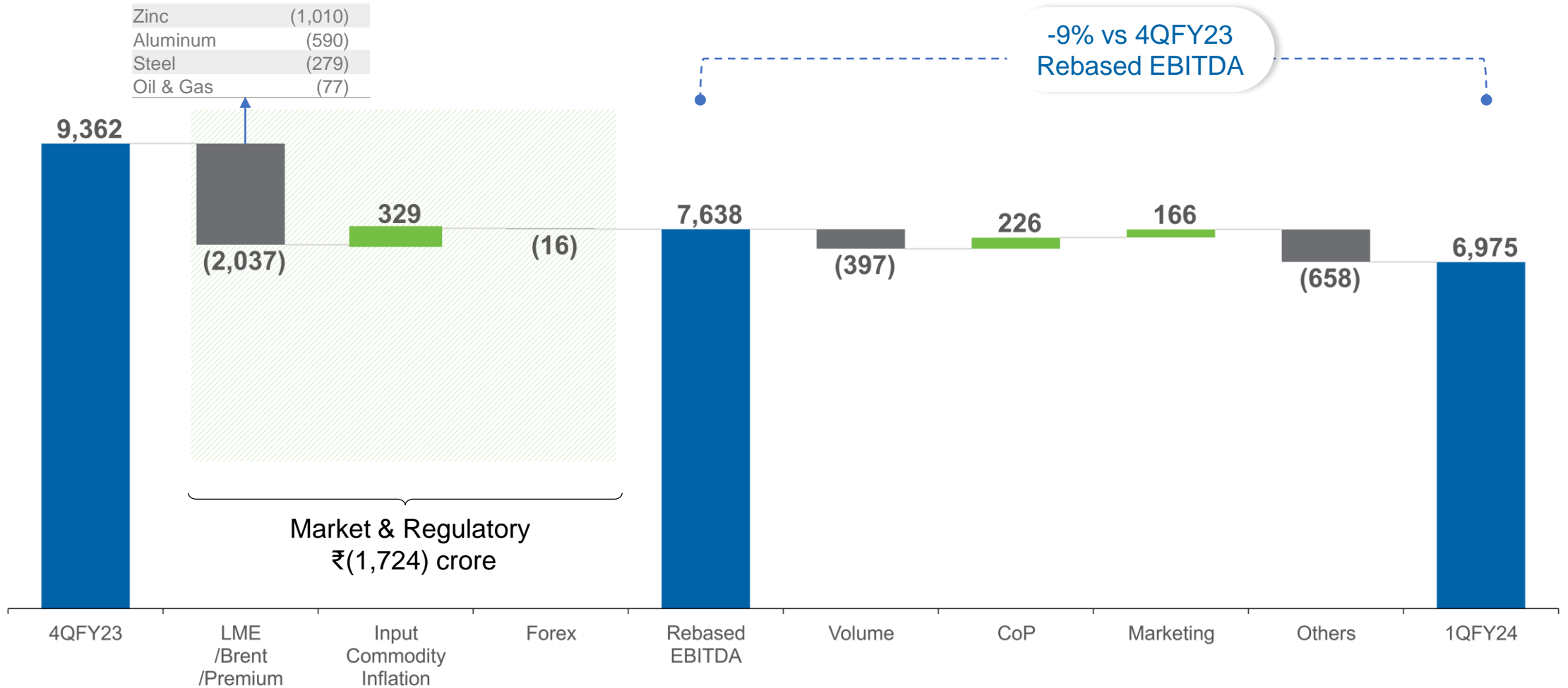
Cash & Cash
Equivalent



₹ 14,292 crore

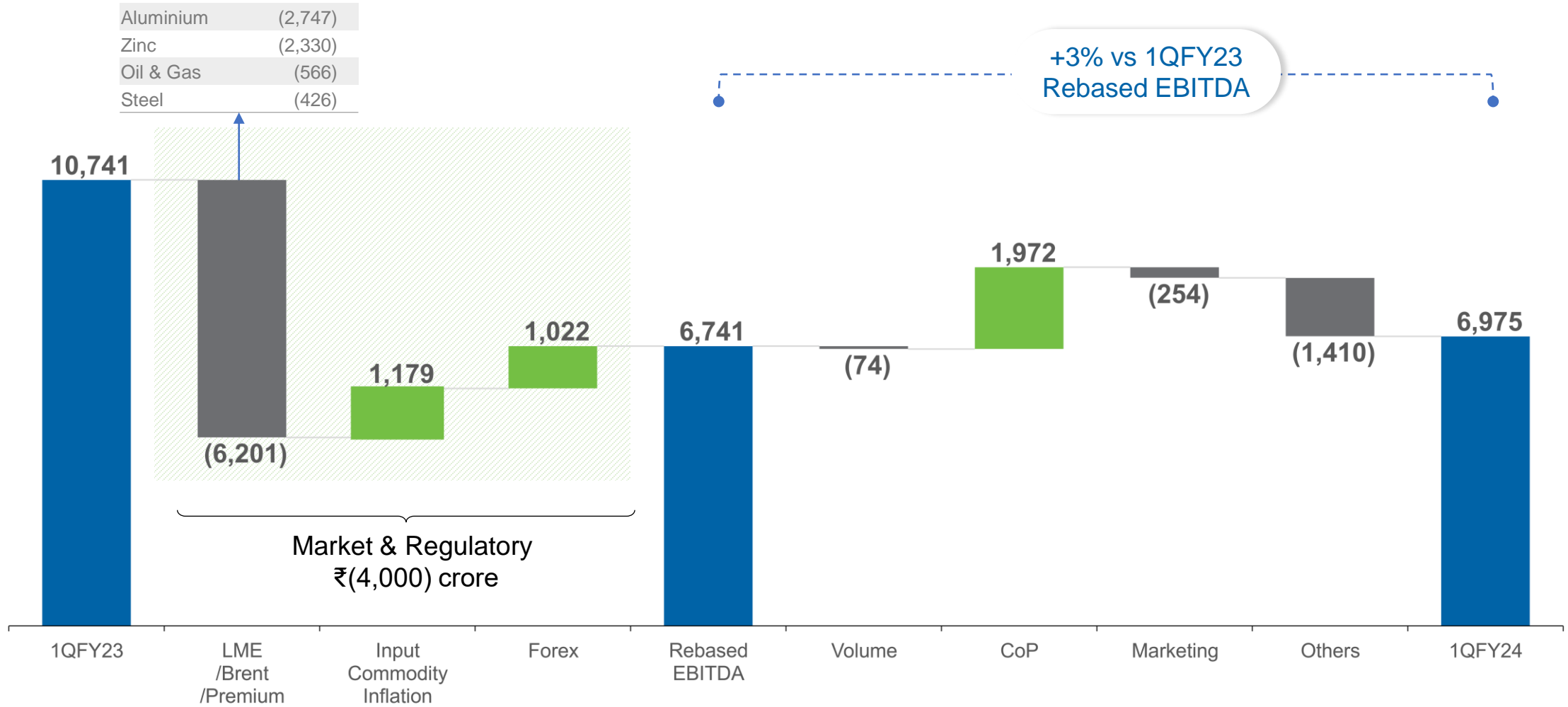
EBITDA BRIDGE (1QFY24 vs. 4QFY23)

(In ₹ crore)



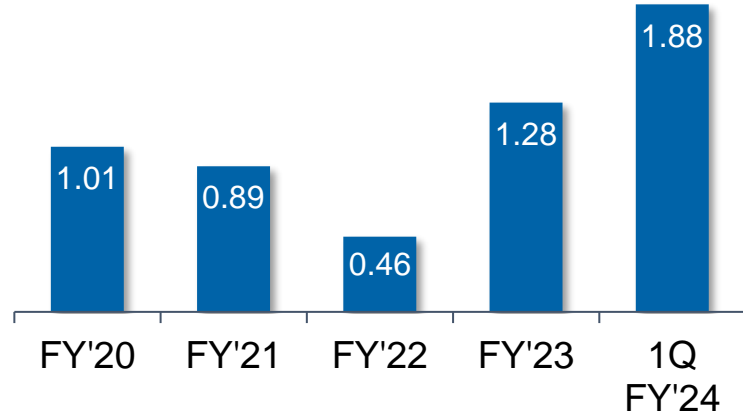
EBITDA BRIDGE (1QFY24 vs. 1QFY23)

(In ₹ crore)



Balance sheet and debt breakdown

Net debt / EBITDA



Interest Expense

8.7%

Interest Income

6.7%

Maturity (Avg Term Debt)

~3 years

CRISIL
Ratings

AA/-ve

**India Ratings
& Research**
A Fitch Group Company

AA/-ve



Debt breakdown

Gross Debt (₹ 000' crores)	As on 30 June 2023	As on 31 March 2023
Term debt	62.5	54.5
Working capital	4.8	2.7
Short term borrowing	6.2	8.9
Total consolidated debt	73.5	66.2
Cash and Cash Equivalents	14.3	20.9
Net Debt	59.2	45.3
Debt breakup		
- INR Debt	82%	90%
- Foreign Currency Debt	18%	10%

FY24 key priorities

Continued focus on sustainable shareholder value creation



Deliver on target volume growth across businesses



Strive for timely completion of capex projects



Focus on integrated Aluminum operations to reduce impact on market volatility



Reduce costs to sustain and improve margins



Improve free cash flow generation



Proactive liability management and deleveraging



Commitment toward repurposed ESG strategy of “transforming for good”



VEDANTA LIMITED
EARNINGS PRESENTATION
1QFY24

Appendix

Income statement

▪ Depreciation & Amortization

- 1QFY24 reduced by 8%QoQ largely due to decrease in amortization at HZL
- 1QFY24 increased by 3% YoY mainly due to capitalization of assets at VAL and higher amortization in HZL

▪ Finance Cost

- 1QFY24 increased by 17% QoQ and 75% y-o-y owing to increase in average borrowings and blended cost of borrowings

▪ Investment Income

- 1QFY24 reduced by 47% QoQ mainly due to change in investment mix, mark to market movement and interest in income tax refund in 4QFY23
- 1QFY24 reduced by 13% YoY mainly due to change in investment mix and mark to market movement

▪ Taxes FY23 vs FY22

- 1QFY24 normalized (ETR) excluding exceptional item of 1,780 crore is 34%, compared to 31% in 4Q FY 23 and 23% in 1Q FY23. The movement is largely on account of change in profit mix

In ₹ Crore	1Q FY24	4Q FY23	1Q FY23
Revenue from operations	33,342	37,225	38,251
Other operating income	391	705	371
EBITDA	6,975	9,362	10,741
Depreciation & amortization	(2,550)	(2,765)	(2,464)
Exploration Cost written off	(312)	(39)	(62)
Finance Cost	(2,110)	(1,805)	(1,206)
Investment Income	506	958	583
Exchange gain/(loss)	(203)	(117)	(332)
Exceptional item Credit/(Expense)	1,780	(1,336)	-
Tax (Charge)/Credit	(778)	(1,709)	(1,668)
Tax credit/(charge) on exceptional items	-	583	-
PAT before exceptional	1,528	3,885	5,592
Profit/(Loss) After Taxes	3,308	3,132	5,592
Share of Associates and Jointly Controlled Entities	-	-	1
Profit after Taxes after Share of Associates and Jointly Controlled Entities	3,308	3,132	5,593

Entity-wise Cash and Debt

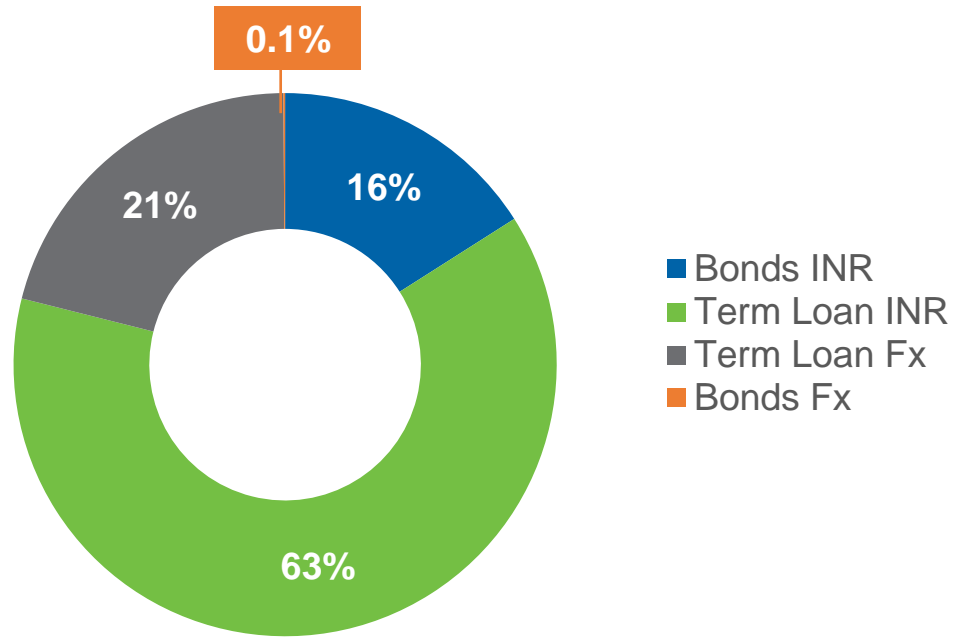
Company	June 30, 2023			Mar 31, 2023			June 30, 2022		
	Debt	Cash & Cash Eq	Net Debt	Debt	Cash & Cash Eq	Net Debt	Debt	Cash & Cash Eq	Net Debt
Vedanta Limited Standalone	44,274	1,396	42,878	42,023	7,364	34,659	45,177	4,903	40,274
Cairn India Holdings Limited ¹	2,590	1,338	1,252	2,662	1,610	1,052	1,595	2,860	(1,265)
Hindustan Zinc Limited	9,330	9,709	(379)	11,841	10,061	1,780	2,814	24,254	(21,439)
Zinc International	-	765	(765)	-	663	(663)	-	831	(831)
THLZV ²	6,891	4	6,887	-	-	-	-	-	-
BALCO	1,077	513	564	1,129	470	659	1,023	356	667
Talwandi Sabo	6,429	65	6,364	6,378	78	6,300	6,963	45	6,919
ESL	2,269	164	2,104	2,274	301	1,973	2,597	285	2,312
Others ³	624	338	287	(125)	375	(500)	970	810	161
Vedanta Limited Consolidated	73,484	14,292	59,192	66,182	20,922	45,260	61,140	34,342	26,799

Notes:

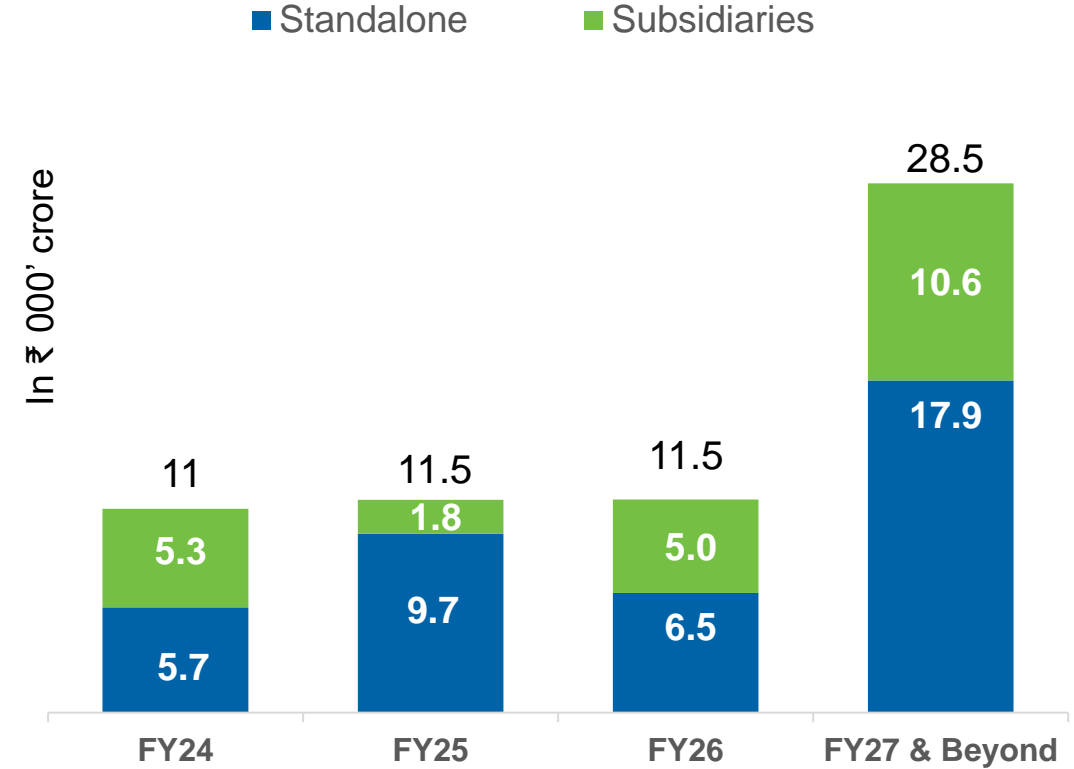
1. Cairn India Holdings Limited is a wholly owned subsidiary of Vedanta Limited which holds 50% of the group's share in RJ Block
2. THLZV is 100% subsidiary of Vedanta Ltd. and holding company of Zinc International.
3. Others includes MALCO Energy, CMT, VGCB, Fujairah Gold, FACOR, Vedanta Limited Investment Companies, ASI and Inter company elimination

Funding sources and term debt maturities

Diversified Funding Sources for Long Term Debt of \$7.6 Bn
(as of 30th Jun'23)



Long Term Debt Maturities : ₹ 62,486 crore (\$7.6 bn)
(as on 30th Jun'23)

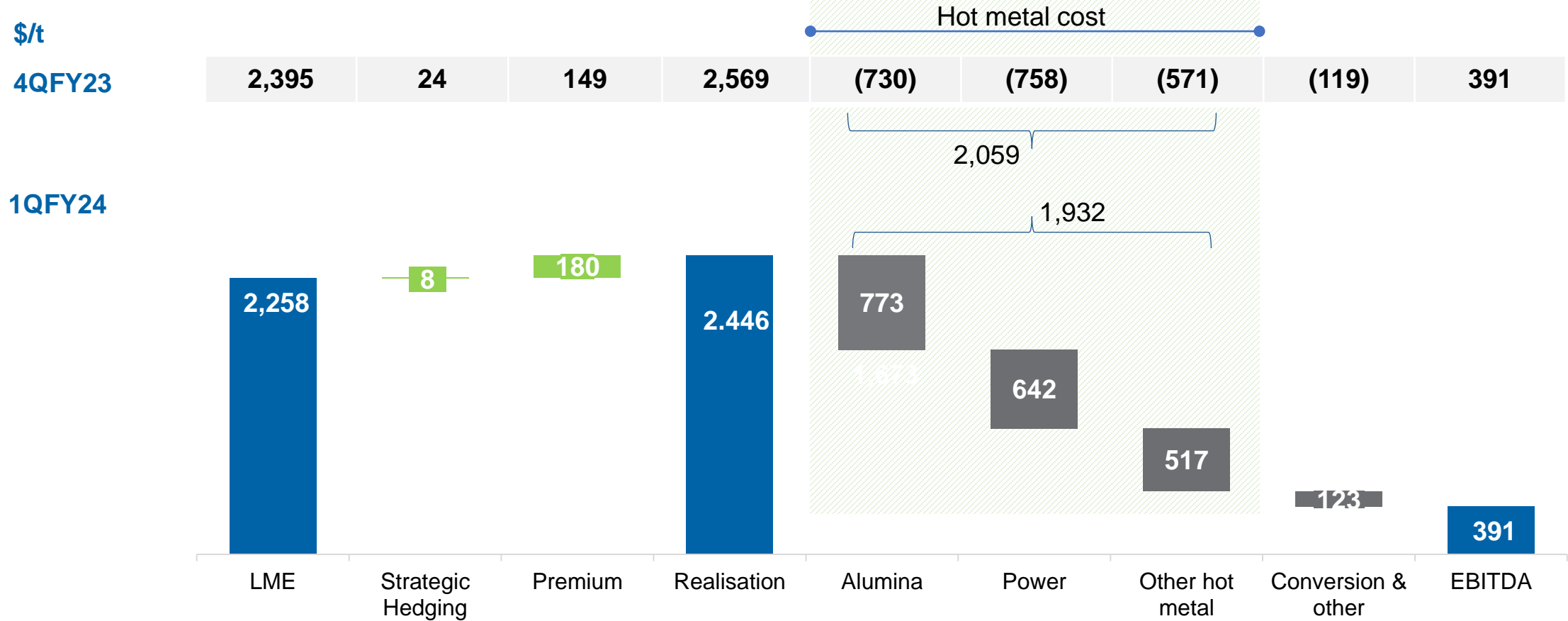


Long Term debt of \$4.8 bn at Standalone and \$2.8 bn at Subsidiaries, total consolidated \$7.6 bn

Segment Summary – Aluminium

Particulars (in'000 tonnes, or as stated)	Quarter			Full Year FY23
	1QFY24	1QFY23	% YoY	
Alumina – Lanjigarh	395	485	(18%)	411
Total Aluminum Production	579	565	2%	574
Jharsuguda	433	423	2%	430
Balco	146	142	2%	144
Financials (In ₹ crore, except as stated)				
Revenue	11,905	14,644	(19%)	12,586
EBITDA – BALCO	444	294	51%	568
EBITDA – Vedanta Aluminium	1,373	1,890	(27%)	1,370
EBITDA Aluminum Segment	1,817	2,183	(17%)	1,938
Alumina CoP – Lanjigarh (\$/MT)	373	371	-	331
Alumina CoP – Lanjigarh (₹ /MT)	30,600	28,600	7%	27,200
Aluminium CoP – (\$/MT)	1,932	2,653	(27%)	2,059
Aluminium CoP – (₹ /MT)	158,700	204,400	(22%)	169,300
Aluminum CoP – Jharsuguda (\$/MT)	1,894	2,615	(28%)	2,039
Aluminium CoP – Jharsuguda(₹ /MT)	155,600	201,500	(23%)	167,600
Aluminum CoP – BALCO (\$/MT)	2,047	2,769	(26%)	2,121
Aluminium CoP – BALCO (₹ /MT)	168,100	213,400	(21%)	174,400
Aluminum LME Price (\$/MT)	2,258	2,875	(21%)	2,395

Aluminium profitability



Segment Summary – Zinc India

Production (in '000 tonnes, or as stated)	Quarter				Full Year FY23
	1QFY24	1QFY23	% YoY	4QFY23	
Mined metal content	257	252	2%	301	1,062
Integrated metal	260	260	-	269	1,032
Refined Zinc – Integrated	209	206	1%	215	821
Refined Lead – Integrated ¹	51	54	(6%)	54	211
Refined Saleable Silver - Integrated (in tonnes) ²	179	177	1%	182	714
Financials (In ₹ crore, except as stated)					
Revenue	7,062	9,175	(23%)	8,254	33,120
EBITDA	3,314	5,230	(37%)	4,327	17,474
Zinc CoP without Royalty (₹ /MT)	98,100	97,400	1%	99,800	1,00,900
Zinc CoP without Royalty (\$/MT)	1,194	1,264	(6%)	1,214	1,257
Zinc CoP with Royalty (\$/MT)	1,539	1,799	(14%)	1,635	1,707
Zinc LME Price (\$/MT)	2,526	3,915	(35%)	3,124	3,319
Lead LME Price (\$/MT)	2,117	2,199	(4%)	2,140	2,101
Silver LBMA Price (\$/oz)	24.1	22.6	7%	22.6	21.4

Segment summary – Zinc International

Production (in'000 tonnes, or as stated)	Quarter				Full Year FY23
	1QFY24	1QFY23	% YoY	4QFY23	
Mined metal content- BMM	19	15	29%	14	65
Mined metal content- Gamsberg	49	53	(7%)	48	208
Total	68	68	1%	63	273
Financials (In ₹ Crore, except as stated)					
Revenue	1,103	1,459	(24%)	1,165	5,209
EBITDA	282	589	(52%)	444	1,934
CoP – (\$/MT)	1,381	1,710	(19%)	1,545	1,577
Zinc LME Price (\$/MT)	2,526	3,915	(35%)	3,124	3,319
Lead LME Price (\$/MT)	2,117	2,199	(4%)	2,140	2,101

Segment Summary – Oil & Gas

OIL AND GAS (boepd)	Quarter			4QFY23	Full Year FY23
	1QFY24	1QFY23	% YoY		
Average Daily Gross Operated Production (boepd)	134,867	148,104	(9%)	137,034	142,615
Rajasthan	111,916	127,815	(12%)	112,546	119,888
Ravva	11,663	10,990	6%	13,223	11,802
Cambay	11,001	9,209	19%	10,923	10,777
OALP	288	90	220%	343	147
Average Daily Working Interest Production (boepd)	86,046	96,206	(11%)	86,890	91,485
Rajasthan	78,341	89,471	(12%)	78,782	83,922
Ravva	2,624	2,473	6%	2,975	2,655
Cambay	4,400	3,684	19%	4,369	4,311
KG-ONN 2003/1	392	489	(20%)	421	450
OALP	288	90	220%	343	147
Total Oil and Gas (million boe)					
Oil & Gas- Gross operated	12.3	13.5	(9%)	12.3	52.1
Oil & Gas-Working Interest	7.8	8.8	(11%)	7.8	33.4
Financials (In ₹ crore, except as stated)					
Revenue	2,857	4,083	(30%)	3,276	15,038
EBITDA	1,145	2,081	(45%)	1,679	7,782
Average Oil Price Realization (\$/bbl)	70.6	109.8	(36%)	77.9	92.4
Brent Price (\$ / bbl)	78.4	113.9	(31%)	81.3	96.2

Segment Summary – Oil & Gas

OIL AND GAS (boepd)	Quarter			Full Year FY23
	1QFY24	1QFY23	% YoY	
Average Daily Production				
Gross operated	134,867	148,104	(9%)	142,615
Oil	110,959	126,292	(12%)	118,634
Gas (Mmscfd)	143	131	9%	144
Non-operated- Working interest	392	489	(20%)	450
Working Interest	86,046	96,206	(11%)	91,485
Rajasthan (Block RJ-ON-90/1)				
Gross operated	111,916	127,815	(12%)	119,888
Oil	91,940	109,153	(16%)	100,254
Gas (Mmscfd)	120	112	7%	118
Gross DA 1	96,693	110,912	(13%)	104,088
Gross DA 2	15,140	16,796	(10%)	15,670
Gross DA 3	82	107	(23%)	129
Working Interest	78,341	89,471	(12%)	83,922
Ravva (Block PKGM-1)				
Gross operated	11,663	10,990	6%	11,802
Oil	10,386	9,783	6%	10,287
Gas (Mmscfd)	8	7	6%	9
Working Interest	2,624	2,473	6%	2,655
Cambay (Block CB/OS-2)				
Gross operated	11,001	9,209	19%	10,777
Oil	8,548	7,266	18%	7,994
Gas (Mmscfd)	15	12	25%	17
Working Interest	4,400	3,684	19%	4,311
Average Price Realization				
Cairn Total (US\$/boe)	73.1	107.7	(32%)	91.8
Oil (US\$/bbl)	70.6	109.8	(36%)	92.4
Gas (US\$/mscf)	14.0	16.0	(13%)	14.8

Segment Summary – Iron Ore and Steel

Iron Ore

Particulars (in million dry metric tonnes, or as stated)	Quarter				Full Year FY23
	1QFY24	1QFY23	% YoY	4QFY23	
Production of Saleable Ore	1.2	1.3	(9%)	1.5	5.3
Goa	-	-		-	-
Karnataka	1.2	1.3	(9%)	1.5	5.3
Production ('000 tonnes)					
Pig Iron	213	189	13%	186	696
Financials (In ₹ crore, except as stated)					
Revenue	2,038	1,367	49%	2,219	6,503
EBITDA	164	363	(55%)	358	988

Steel

Particulars (in '000 tonnes, or as stated)	Quarter				Full Year FY23
	1QFY24	1QFY23	% YoY	4QFY23	
Total Production	324	269	20%	386	1,285
Pig Iron	63	33	88%	58	192
Billet Production	218	196	12%	276	947
<i>Billet Consumption (inter category adj.)</i>	(214)	(195)	10%	(270)	(920)
TMT Bar	112	106	6%	142	463
Wire Rod	96	84	14%	122	407
Ductile Iron Pipes	49	44	11%	59	196
Financials (In ₹ crore, except as stated)					
Revenue	1,921	1,458	32%	2,605	7,852
EBITDA	15	94	(84%)	301	316
Margin (\$/t)	6	54	(71%)	97	32

Segment Summary – FACOR and Copper

Copper

Production (in '000 tonnes, or as stated)	Quarter			Full Year FY23	
	1QFY24	1QFY23	% YoY		
Copper - Cathodes	31	38	(19%)	34	148
Financials (In ₹ crore, except as stated)					
Revenue	4,733	4,215	12%	5,107	17,491
EBITDA	(2)	(14)	(86%)	50	(4)
Copper LME Price (\$/MT)	8,464	9,513	(11%)	8,927	8,530

FACOR

Production (in '000 tonnes, or as stated)	Quarter			Full Year FY23	
	1QFY24	1QFY23	% YoY		
Total Production					
Ore Production	76	140	(46%)	51	290
Ferrochrome Production	10	18	(48%)	19	67
Financials (In ₹ crore, except as stated)					
Revenue	94	244	(61%)	210	768
EBITDA	(0)	69	-	36	149
Margin (\$/MT)	(2)	326	-	310	228

Sales Summary – Zinc and Aluminium

Sales volume	Quarter				Full Year FY23
	1QFY24	1QFY23	% YoY	4QFY23	
Zinc-India Sales					
Refined Zinc (kt)	208	206	1%	216	821
Refined Lead (kt)	50	54	(6%)	54	211
Total Zinc-Lead (kt)	259	260	(1%)	270	1,032
Silver (tonnes)	179	177	1%	182	714
Zinc-International Sales					
Zinc Concentrate (MIC)	57	60	(4%)	55	231
Total Zinc (Conc)	57	60	(4%)	55	231
Lead Concentrate (MIC)	11	8	31%	9	43
Total Zinc-Lead (kt)	68	68	-	64	274
Aluminium Sales					
Sales - Wire rods (kt)	119	94	27%	117	427
Sales - Rolled products (kt)	7	6	14%	9	29
Sales - Busbar and Billets (kt)	83	82	1%	79	275
Sales- Profoundry Alloys (kt)	27	28	(3%)	25	102
Sales- Others (kt)	11	11	(2%)	13	45
Total Value-added products (kt)	247	221	12%	243	879
Sales - Ingots (kt)	319	335	(5%)	336	1407
Total Aluminium sales (kt)	566	556	2%	578	2285

Sales summary – Iron & Steel, FACOR and Power

Sales volume	Quarter			Full Year FY23
	1QFY24	1QFY23	4QFY23	
Iron ore sales				
Goa (mn dmt)	0.1	0.4	0.2	0.7
Karnataka (mn dmt)	1.0	0.9	1.6	5.0
Total (mn dmt)	1.1	1.3	1.8	5.7
Pig Iron (kt)	206	103	217	682
Steel sales (kt)	324	229	391	1,257
Pig Iron	63	32	59	193
Billet	4	-	14	19
TMT Bar	117	91	133	450
Wire Rod	91	73	126	404
Ductile Iron Pipes	49	33	59	191
Facor sales				
Ferrochrome (kt)	9	18	19	67
Copper-India sales				
Copper Cathodes (kt)	3	2	1	7
Copper Rods (kt)	41	37	43	157

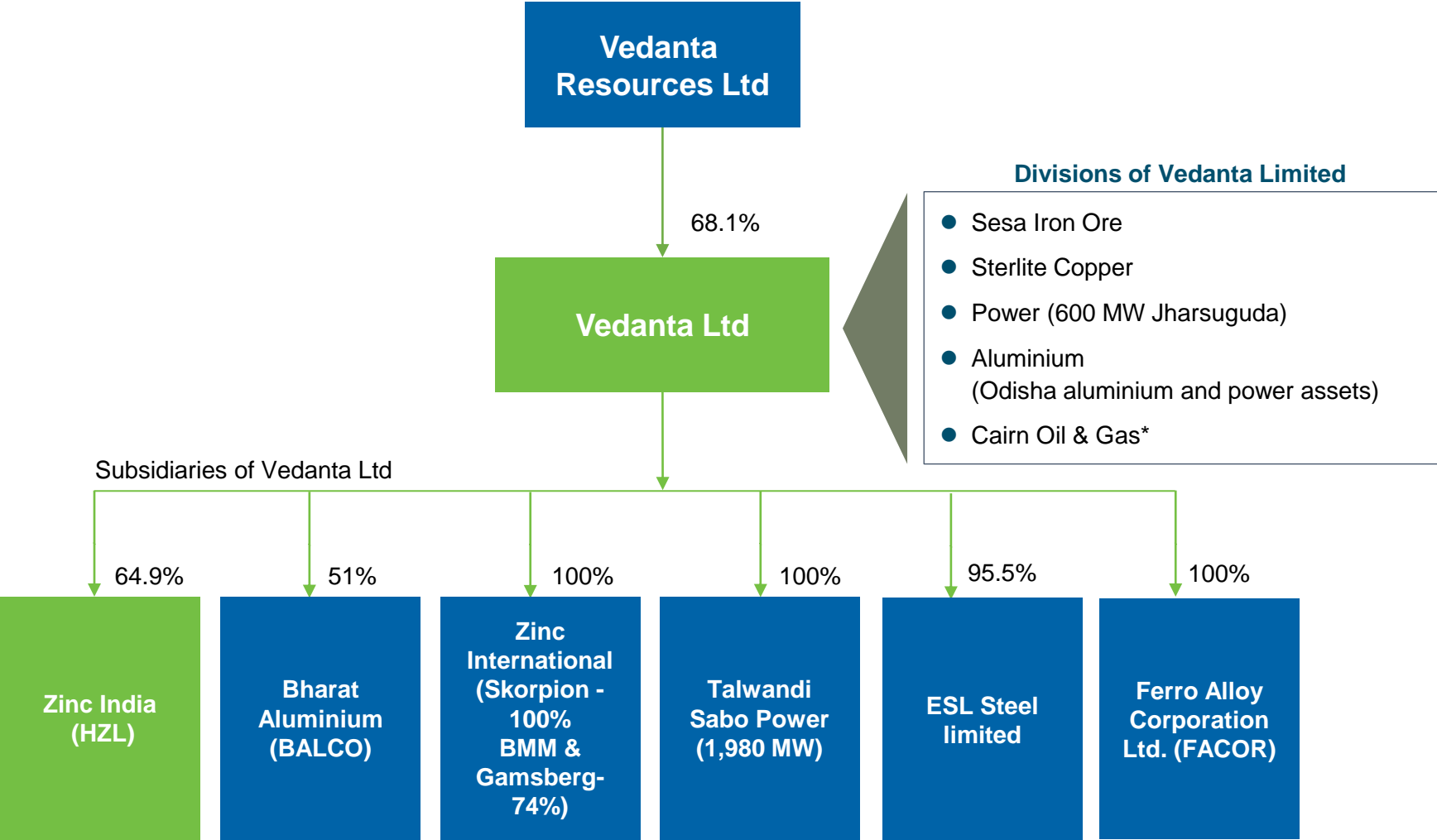
Sales volume Power Sales (mu)	Quarter			Full Year FY23
	1QFY24	1QFY23	4QFY23	
Jharsuguda	618	837	841	3,048
TSPL	2,830	2,590	2,659	10,744
HZL Wind power	121	150	71	395
Total sales	3,569	3,577	3,571	14,187
Power Realizations (₹/kWh)				
Jharsuguda 600 MW	2.68	2.80	2.65	2.75
TSPL ¹	4.35	4.55	4.57	4.50
HZL Wind power	4.02	4.08	4.21	4.31
Average Realisations²	2.90	2.99	2.77	2.93
Power Costs (₹/kWh)				
Jharsuguda 600 MW	2.64	2.53	2.22	2.50
TSPL ¹	3.52	3.91	3.40	3.65
HZL Wind power	0.95	0.75	1.57	1.16
Average costs²	2.36	2.26	2.17	2.35
EBITDA (₹ crore)	287	149	281	913
TSPL PAF	90%	77%	77%	82%

Group structure

As of 30-Jun-23

Listed entities

Unlisted entities



*50% of the share in the RJ Block is held by a subsidiary of Vedanta Ltd;

Awards and Accolades

Recognitions towards our commitment to excellence



Earnings conference call dial in details

Event	Telephone Number		
Earnings conference call on July 21, 2023, from 8:00 - 9:00 PM (IST)	Universal Dial-In	+91 22 6280 1114 +91 22 7115 8015	
	India National Toll Free	1 800 120 1221	
	International Toll Free*	Canada	01180014243444
		Hong Kong	800964448
		Japan	00531161110
		Netherlands	08000229808
Singapore		8001012045	
UK	08081011573		
USA	18667462133		
Online Registration Link	Click here - Registration Link		
Call Recording	Will be available on website on July 22, 2023		