

Vedanta Limited

Production Release for the Fourth Quarter and Year ended March 31, 2026

Mumbai, April 3, 2026: Vedanta Limited today announced its production numbers for the fourth quarter and year ended March 31, 2026.

“Highest-ever annual Aluminium and Alumina Production”
“Record quarterly and annual mined metal production at Zinc India”

Editor’s Synopsis

- Record annual Alumina production, up 48% YoY at 2,916 kt and highest-ever aluminium production at 2,456 kt
- Record annual mined metal production at Zinc India of 1,114 kt, up 2% YoY
- Q4 Silver production increased 11% QoQ to 176 tonnes, thereby taking the full year volume to 627 tonnes
- Record annual IOB pig iron production at 895 kt (+10% YoY), Copper cathode at 170 KT (+15% YoY) and Ferro chrome production at 101 kt (+21% YoY)
- Power sales in Q4 increased 43% YoY with strong operational performance at Athena & Meenakshi plants

Aluminium:

| Particulars (In ‘000 tonnes, or as stated) | 4Q | | | 3Q | | Full year | | |
|---|------------|------------|-----------|------------|-------------|--------------|--------------|-----------|
| | FY26 | FY25 | % Change | FY26 | % Change | FY26 | FY25 | % Change |
| Alumina- Lanjigarh | 882 | 431 | 104% | 794 | 11% | 2,916 | 1,975 | 48% |
| Total Aluminium Production | 613 | 604 | 2% | 621 | (1%) | 2,456 | 2,422 | 1% |
| Jharsuguda | 460 | 457 | 1% | 470 | (2%) | 1,857 | 1,830 | 1% |
| BALCO ¹ | 153 | 147 | 4% | 151 | 1% | 599 | 592 | 1% |

¹Including production during stabilisation period

- Highest-ever quarterly and yearly Alumina production at the Lanjigarh refinery, up 104% YoY and 48% YoY respectively with exit run rate of 4 MTPA.
- Best-ever annual Aluminium production, up 1% YoY, realized majorly through operational efficiencies.

Zinc India:

| Particulars (In ‘000 tonnes, or as stated) | 4Q | | | 3Q | | Full year | | |
|---|------------|------------|-----------|------------|-----------|--------------|--------------|-------------|
| | FY26 | FY25 | % Change | FY26 | % Change | FY26 | FY25 | % Change |
| Mined Metal | 315 | 310 | 2% | 276 | 14% | 1,114 | 1,095 | 2% |
| Saleable Metal | 282 | 270 | 5% | 270 | 5% | 1,048 | 1,052 | (0%) |
| -Refined Zinc ¹ | 227 | 214 | 6% | 221 | 3% | 851 | 827 | 3% |
| -Refined Lead | 55 | 56 | (2%) | 49 | 12% | 197 | 225 | (13%) |
| Silver (in tonnes) | 176 | 177 | (0%) | 158 | 11% | 627 | 687 | (9%) |
| Silver (in mn ounces) | 5.7 | 5.7 | (0%) | 5.1 | 11% | 20.2 | 22.1 | (9%) |

¹ Includes 2.6kt, 3.7kt, 3.5kt, 13.7kt and 10.1kt from Hindustan Zinc Alloys (100% subsidiary of HZL) in 4QFY26, 4QFY25, 3QFY26, FY26 and FY25 respectively.

- Best-ever mined metal production: 315 kt in Q4, up 2% YoY and 14% QoQ, and 1,114 kt for the full year, up 2%, driven by higher ore production & better grades.
- Record refined zinc metal production: 227 kt in Q4, up 6% YoY and 3% QoQ and 851 kt for the full year, up 3% YoY, driven by additional capacity unlocked by the debottlenecking projects, improved operational efficiency & higher plant availability.
- Q4 Silver production at 176 metric tonnes, up 11% QoQ in line with lead production.

Zinc International:

| Particulars (In '000 tonnes, or as stated) | 4Q | | | 3Q | | Full year | | |
|---|-----------|-----------|-------------|-----------|--------------|------------|------------|------------|
| | FY26 | FY25 | % Change | FY26 | % Change | FY26 | FY25 | % Change |
| Total Mined Metal | 49 | 50 | (3%) | 59 | (17%) | 225 | 178 | 27% |
| Mined Metal Content – Gamsberg | 42 | 40 | 3% | 49 | (15%) | 185 | 133 | 39% |
| Mined Metal Content – BMM | 7 | 10 | (25%) | 10 | (25%) | 40 | 44 | (10%) |

- Mined metal production stands at 49 kt in Q4, down 3% YoY, owing to lower feed grades and lower lead recovery offset by higher tons milled.
- Annual production stands at 225 kt, up 27% YoY driven by higher tons milled and higher feed grades.

Oil & Gas:

| Particulars (In kboepd, or as stated) | 4Q | | | 3Q | | Full year | | |
|--|-------------|-------------|--------------|-------------|-------------|-------------|--------------|--------------|
| | FY26 | FY25 | % Change | FY26 | % Change | FY26 | FY25 | % Change |
| Average Daily Gross Operated Production | 81.5 | 96.2 | (15%) | 84.9 | (4%) | 87.2 | 103.2 | (16%) |
| Rajasthan | 67.1 | 78.0 | (14%) | 69.0 | (3%) | 70.4 | 84.3 | (16%) |
| Ravva | 7.4 | 8.5 | (13%) | 8.2 | (10%) | 8.1 | 10.1 | (20%) |
| Cambay ¹ | 3.8 | 6.2 | (39%) | 4.3 | (11%) | 5.3 | 5.1 | 6% |
| OALP | 3.1 | 3.5 | (10%) | 3.5 | (9%) | 3.4 | 3.8 | (10%) |
| Average Daily Working Interest Production | 53.9 | 63.1 | (15%) | 55.9 | (4%) | 57.2 | 67.8 | (16%) |
| Rajasthan | 47.0 | 54.6 | (14%) | 48.3 | (3%) | 49.3 | 59.0 | (16%) |
| Ravva | 1.7 | 1.9 | (13%) | 1.8 | (10%) | 1.8 | 2.3 | (20%) |
| Cambay | 1.5 | 2.5 | (39%) | 1.7 | (11%) | 2.1 | 2.0 | 6% |
| KG-ONN 2003/1 | 0.5 | 0.6 | (12%) | 0.6 | (4%) | 0.5 | 0.7 | (21%) |
| OALP | 3.1 | 3.5 | (10%) | 3.5 | (9%) | 3.4 | 3.8 | (10%) |
| Total Oil and Gas (million boe) | | | | | | | | |
| Oil and Gas - Gross | 7.3 | 8.7 | (15%) | 7.8 | (6%) | 31.8 | 37.7 | (16%) |
| Oil and Gas – Working Interest | 4.8 | 5.7 | (15%) | 5.1 | (6%) | 20.9 | 24.7 | (16%) |

kboepd: thousands of barrels of oil equivalent per day

- Average gross operated production in Q4 stands at 81.5 kboepd and for the full year stands at 87.2 kboepd.

¹ On 19th September 2025, MoPNG informed the contractors of the block (a three-party Joint Venture, including Vedanta as Operator) that their application for PSC extension hadn't been accepted. Vedanta has challenged the said rejection before Delhi High Court. The Hon'ble Delhi High Court has, vide its order dated 6th January 2026, directed the parties to maintain status quo and accordingly, Vedanta continues to operate the Block. Cambay block average production per day factors volume till 31st March 2026 and is subject to outcome of the litigation. The matter is currently sub-judice.

Iron ore:

| Particulars (In dmt, or as stated) | 4Q | | | 3Q | | Full year | | |
|---|------------|------------|--------------|------------|-------------|------------|------------|--------------|
| | FY26 | FY25 | % Change | FY26 | % Change | FY26 | FY25 | % Change |
| Production of Saleable Ore (mn tonnes) | 2.0 | 2.1 | (3%) | 1.6 | 26% | 6.5 | 6.2 | 5% |
| Goa | 0.8 | 0.4 | 94% | 0.4 | 131% | 1.5 | 0.9 | 62% |
| Karnataka | 1.2 | 1.7 | (28%) | 1.2 | (4%) | 5.0 | 5.3 | (5%) |
| Sales (mn tonnes) | 1.3 | 1.6 | (18%) | 1.3 | 2% | 4.4 | 5.4 | (19%) |
| Goa | 0.7 | 0.3 | 106% | 0.4 | 87% | 1.5 | 0.6 | 158% |
| Karnataka | 0.6 | 1.3 | (51%) | 0.9 | (32%) | 2.9 | 4.8 | (40%) |
| Production of Pig Iron ('000 tonnes) | 215 | 205 | 5% | 229 | (6%) | 895 | 817 | 10% |

- Quarterly saleable ore production, up 26% QoQ, with improved operational efficiencies and ramp up of mine production at Iron Ore Goa.
- Record annual pig Iron production at 895 kt, up 10% YoY, mainly as result of production enhancement initiative completed during the year.

Steel:

| Particulars (In '000 tonnes, or as stated) | 4Q | | | 3Q | | Full year | | |
|---|--------------|--------------|-------------|--------------|-----------|--------------|--------------|-------------|
| | FY26 | FY25 | % Change | FY26 | % Change | FY26 | FY25 | % Change |
| Finished Production | 354 | 355 | (1%) | 325 | 9% | 1,301 | 1,337 | (3%) |
| Pig Iron | 62 | 40 | 55% | 32 | 95% | 192 | 221 | (13%) |
| Billets Produced | 287 | 285 | 1% | 285 | 1% | 1,062 | 971 | 9% |
| <i>Billets Consumed</i> | <i>(271)</i> | <i>(263)</i> | <i>3%</i> | <i>(261)</i> | <i>4%</i> | <i>(998)</i> | <i>(927)</i> | <i>8%</i> |
| TMT Bar | 151 | 140 | 8% | 139 | 9% | 525 | 489 | 7% |
| Wire Rod | 112 | 116 | (3%) | 115 | (3%) | 445 | 413 | 8% |
| Ductile Iron Pipes | 12 | 37 | (68%) | 15 | (19%) | 75 | 171 | (56%) |

- Saleable production in Q4 increased 9% QoQ to 354 KT.
- Highest ever quarterly billet and TMT production of 287 KT and 151 KT respectively, driven by enhanced operational efficiency.

FACOR:

| Particulars (In '000 tonnes, or as stated) | 4Q | | | 3Q | | Full year | | |
|---|------|------|----------|------|----------|-----------|------|----------|
| | FY26 | FY25 | % Change | FY26 | % Change | FY26 | FY25 | % Change |
| Ore Production | 113 | 65 | 74% | 103 | 10% | 371 | 250 | 49% |
| Ferro Chrome Production | 30 | 11 | 162% | 24 | 25% | 101 | 83 | 21% |

- Record Ore production: 113 kt in Q4, up 74% YoY & 10% QoQ and 371 kt for the full year, up 49% YoY, driven majorly by restart of Kalarangiatta Mines and enhancement of Environment Clearance (EC) capacity at the Ostapal Mine.
- Record annual production of Ferro Chrome at 101 kt, up 21% YoY. Q4 production at 30 kt, reflecting 162% YoY and 25% QoQ increase, mainly due to higher mining output and increase in high-grade ore.

Copper India:

| Particulars (In '000, or as stated) | 4Q | | | 3Q | | Full year | | |
|--|------|------|-------------|------|----------|-----------|------|-------------|
| | FY26 | FY25 | % Change | FY26 | % Change | FY26 | FY25 | % Change |
| Copper Cathodes | 42 | 44 | (4%) | 45 | (6%) | 170 | 149 | 15% |

- Record annual cathode production at 170 KT, up 15% YoY, resulting from debottlenecking, operational efficiency and diversification of raw material sources.

Power:

| Particulars (In million units) | 4Q | | | 3Q | | Full year | | |
|-----------------------------------|--------------|--------------|-------------|--------------|-------------|---------------|---------------|-------------|
| | FY26 | FY25 | % Change | FY26 | % Change | FY26 | FY25 | % Change |
| Power Sales | 5,516 | 3,860 | 43% | 4,438 | 24% | 18,571 | 16,247 | 14% |
| TSPL | 2,387 | 2,358 | 1% | 1,973 | 21% | 9,864 | 10,230 | (4%) |
| Jharsuguda | 896 | 399 | 124% | 726 | 23% | 2,604 | 2,244 | 16% |
| BALCO ¹ | 524 | 950 | (45%) | 537 | (3%) | 1,801 | 3,265 | (45%) |
| HZL Wind Power | 56 | 63 | (11%) | 50 | 11% | 372 | 348 | 7% |
| Meenakshi 1000MW | 587 | 90 | - | 261 | - | 1,637 | 160 | - |
| Athena 600 MW | 1,066 | - | - | 891 | 20% | 2,293 | - | - |
| TSPL Availability | 77% | 76% | - | 75% | - | 83% | 81% | - |
| PLF | | | | | | | | |
| TSPL | 60% | 59% | - | 49% | - | 61% | 63% | - |
| Meenakshi 1000 MW ² | 30% | 16% | - | 13% | - | 32% | 7% | - |
| Athena 600 MW | 88% | - | - | 72% | - | 68% | - | - |

¹In FY26, one unit of 300MW is considered as IPP vs. two units of 300MW in FY25.

²PLF for 700 MW plant has been calculated from date of commissioning of unit.

- TSPL's PPA with state utility compensates basis the plant availability, which stood at 83% for FY26.
- Athena achieved PLF of 88% in Q4, after start of its commercial operation from 23rd July 2025, reflecting strong operational performance during the initial phase of operations.
- Annual wind power generation at 372 MU, up 7% YoY in line with wind velocity.

About Vedanta Limited:

Vedanta Limited (NSE: VEDL; BSE: 500295) is a global leader in metals, oil & gas, critical minerals, power and technology. The company supplies essential materials that power the global energy transition, emerging technologies and the green economy of the future. Its diversified portfolio supports industrial growth, energy security and technological advancement across global value chains. With operations spanning India, Africa, the Middle East and East Asia, Vedanta is embedded in high-growth geographies shaping the next era of global development. Sustainability anchors the Company's strategy, guided by strong ESG governance, people-first workplaces, and a commitment to achieving net-zero emissions by 2050 or sooner. By operating at the intersection of resources, technology and human potential, Vedanta is strengthening economies, empowering communities, and creating enduring value for all stakeholders.

For more information, please visit www.vedantalimited.com

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