

Vedanta Limited Salutes PM's Vision To Foster Entrepreneurship

New Delhi, 16th August: Vedanta Limited salutes its support to the Honourable Prime Minister, Shri Narendra Modi's 'Start Up India, Stand Up India' campaign. Launched on the nation's 69th Independence Day, this campaign is aimed at creating 1.25 lakh start-ups, each giving employment to three individuals. Committed to foster this spirit of enterprise, Vedanta's community development initiatives are continuing to revolutionize skill development among youths across India.

The company's reinvigorated approach to boost innovation and leverage technology for exploration will create newer business opportunities as well as a stable source of income for the millions of youths across the country.

Focus on the use of technology and innovation drives business performance at Vedanta. Embedding the same in the company's systems has now become the focus of its management processes. The opportunities from innovation would come from materiality aspects and this when drilled down to the shop floor will create winning solutions. Vedanta's businesses are now creating avenues for partnership with leading R&D agencies in India to solve some of the sustainability challenges natural resources sectors can face in future.

Vedanta is partnering with the Government of India, to empowering the youth through its skill development programmes. The largest employer across eight states of India, the company continues its commitment to create structures and mechanisms that are enabling the youth to gain employment.

Cairn India, a subsidiary of Vedanta for instance runs the Cairn Enterprise Centre (CEC) at Barmer, Rajasthan. Established in partnership with Department of Technical Education,

Government of Rajasthan and IL&FS Skills, the primary objective of the institute is to build capacities of local youth through skill training and link them with employment or microenterprise development.

Sterlite Copper has initiated youth development project 'Tamira Muthukkal', which provides three major vocational skill training such as BPO & tally, electrical repair and sewing machine operation. The programme is run in partnership with IL&FS. The main aim of the project is to provide employment opportunity for unskilled and unemployed under privileged youth population in and around Tuticorin district.

The multi-trade vocational training institute by BALCO, in partnership with IL&FS Skills at Korba, Chhattisgarh has successfully trained over 4,500 unemployed youth in manufacturing, engineering and service sector trades.

A modernized version of the Anganwadi was inaugurated on 24 June 2015, by the Union Minister of Women and Child Development, SMT Maneka Sanjay Gandhi and Mr. Anil Agarwal, Chairman, Vedanta Group. This grass-root incubation centre, a first of its kind PPP model, in partnership with the government has potential to be a movement for a holistic approach towards child care through nutrition and education.

Vedanta noted the Honourable Prime Minister announcement during his Independence day speech for having allocated a sum of INR 6,000 crore each year for the development of the communities living in and around the mineral-rich regions of India. The company extends its support to this exemplary scheme as it will develop a thriving and sustainable natural resources sector in the country.

A responsible corporate entity, Vedanta has aligned its initiatives and delivered on the Government's marquee social programmes in the past one year.

Around 20,000 environmentally safe toilets are being constructed by the company, to support the ‘Swachh Bharat Abhiyan’. Vedanta is one of the first corporations in India to pledge the surrender of subsidized LPG cylinder by its employees to the Government, to lend its support to the ‘Give It Up’ campaign.

Mr. Agarwal is committed towards poverty eradication and making India a self-sufficient economy. He believes that for every young individual to truly become an active participant in India’s economic growth the tripartite network of government, academia and industry is crucial. It will engage, enable and empower these bright minds thus boosting not just employability but also enterprise.

About Vedanta Limited (Formerly Sesa Sterlite Ltd. /Sesa Goa Ltd.)

Vedanta Limited (Vedanta Ltd) is a diversified natural resources company, whose business primarily involves exploring and processing minerals and oil & gas. The Company produces oil & gas, zinc, lead, silver, copper, iron ore, aluminium and commercial power and has a presence across India, South Africa, Namibia, Ireland, Australia, Liberia and Sri Lanka.

Vedanta Ltd, formerly Sesa Sterlite Ltd. /Sesa Goa Ltd., is the Indian subsidiary of Vedanta Resources Plc, a London-listed company. Sustainable Development is at the core of Vedanta's strategy, with a strong focus on health, safety and environment and on enhancing the lives of local communities. Vedanta Ltd is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

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