



Oil & Gas

Fueling India's Growth

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Vision : Cairn Oil & Gas | Fuel for Change

Contribute over
50%
of India's Oil
& Gas Production

Key Enablers

▶ Assets, Acreage & R&R

- Cairn has 62 blocks
- (5 PSC, 46 OALP, 10 DSF, 1 CBM)
- >60,000 sq. km Acreage
- R&R 1.2 bnoe

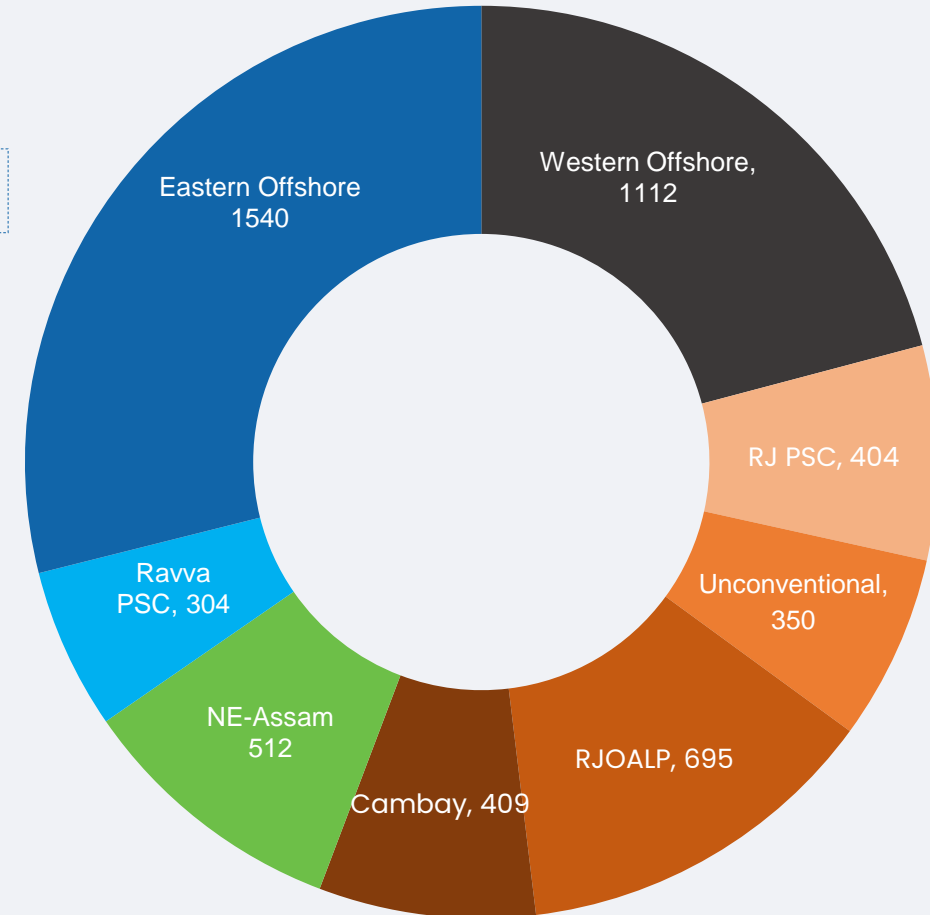
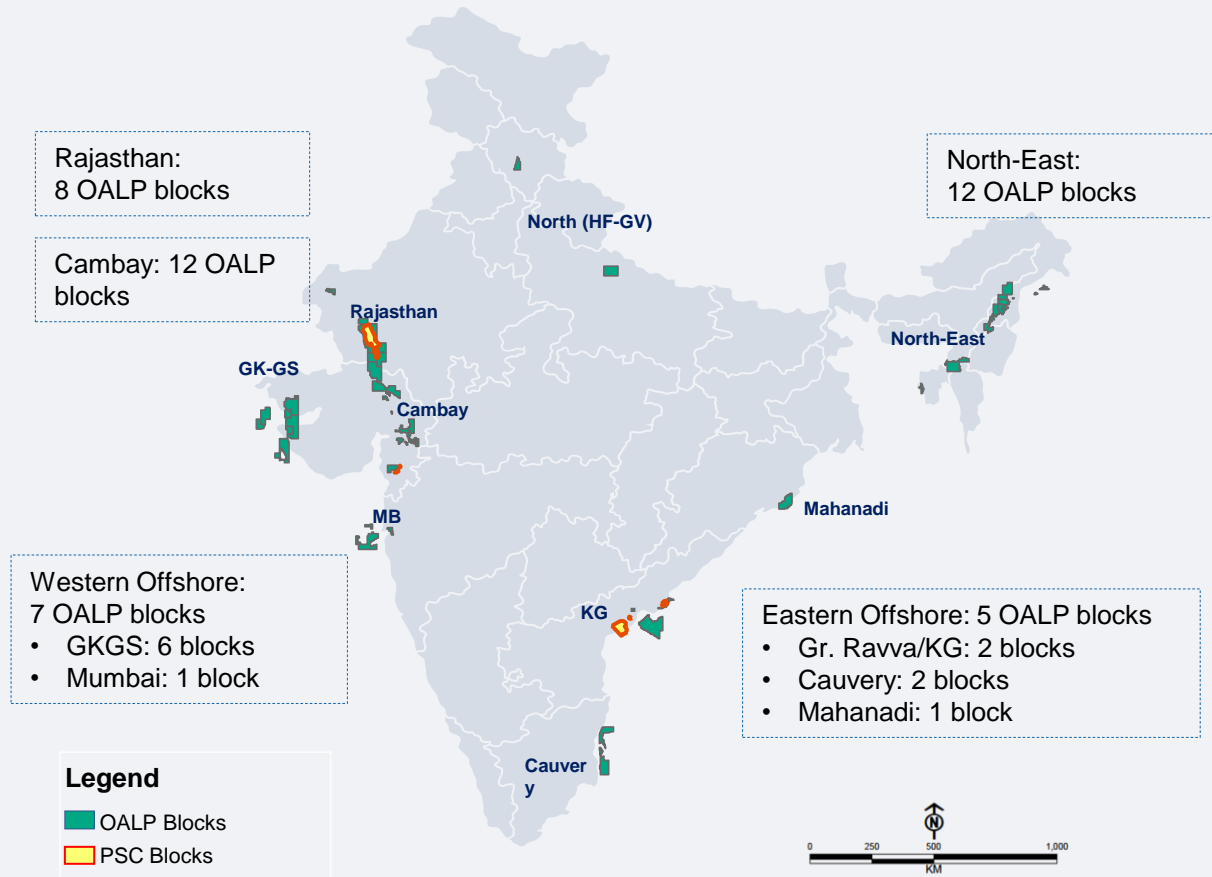
▶ People

▶ Technology

▶ Partners

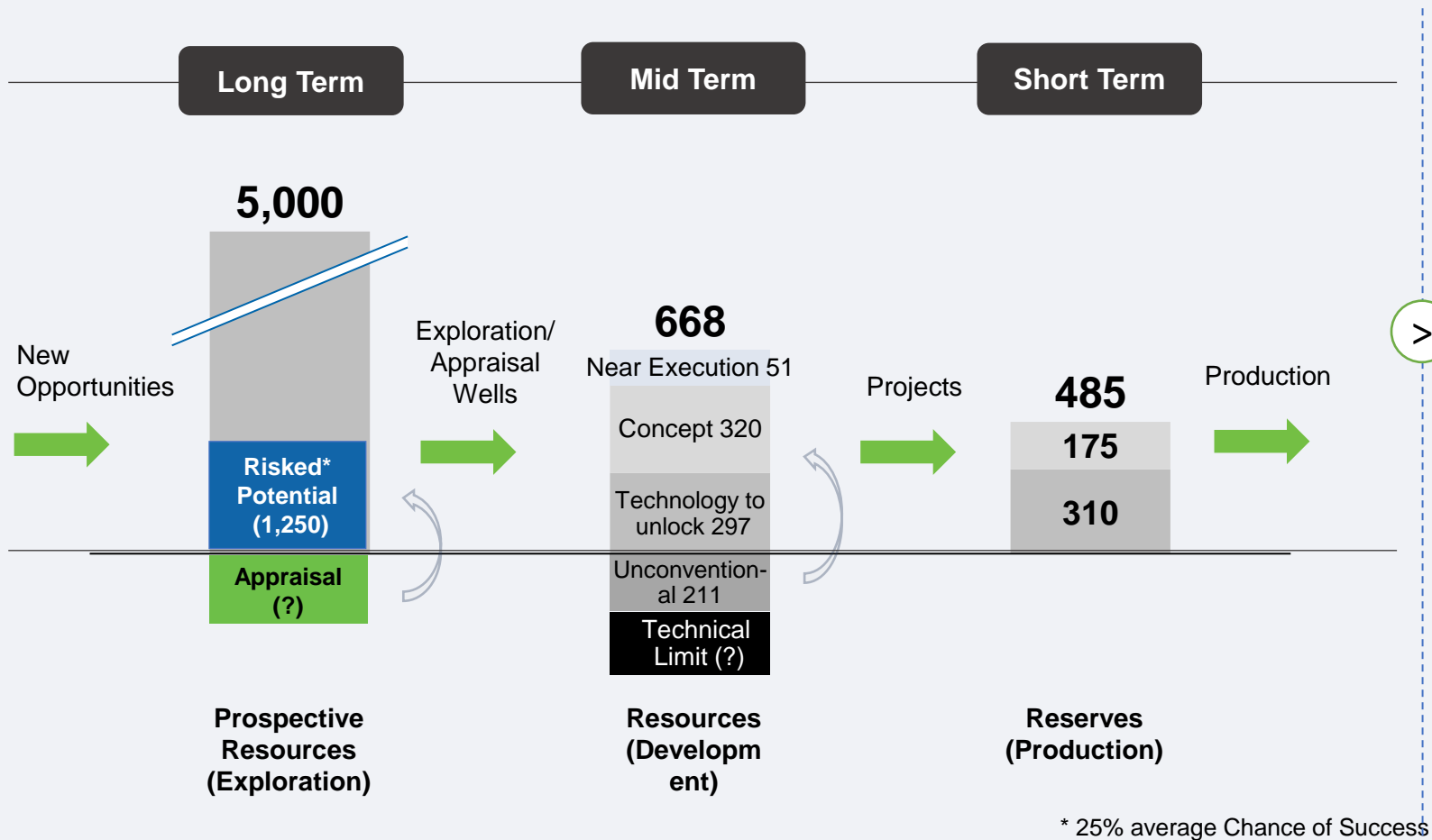
▶ Safe & Sustainable Production

Exploration Portfolio – Overview

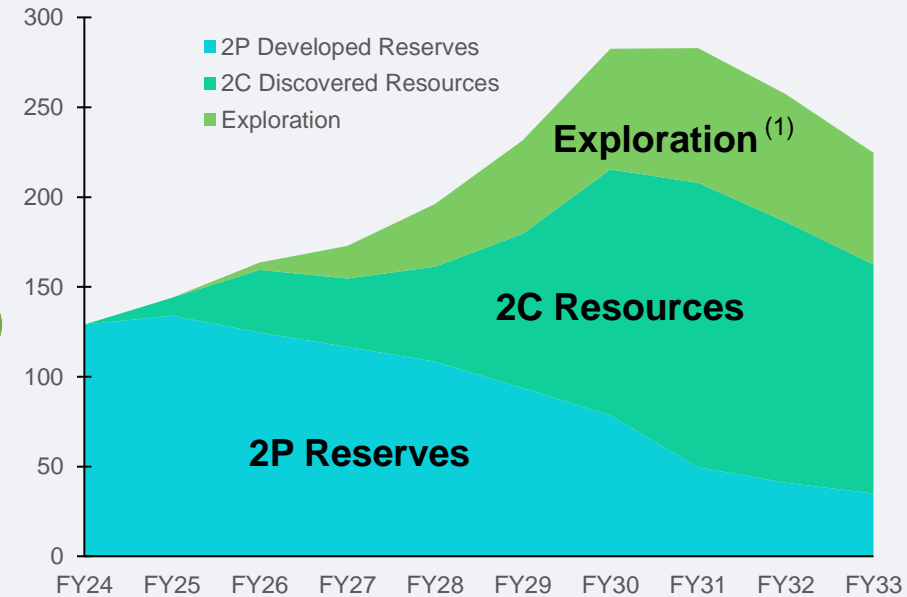


Strong Reserve and Resource Base

Convert PR → Resources → Reserves (Mmboe)



Production Potential (Kboepd Gross)



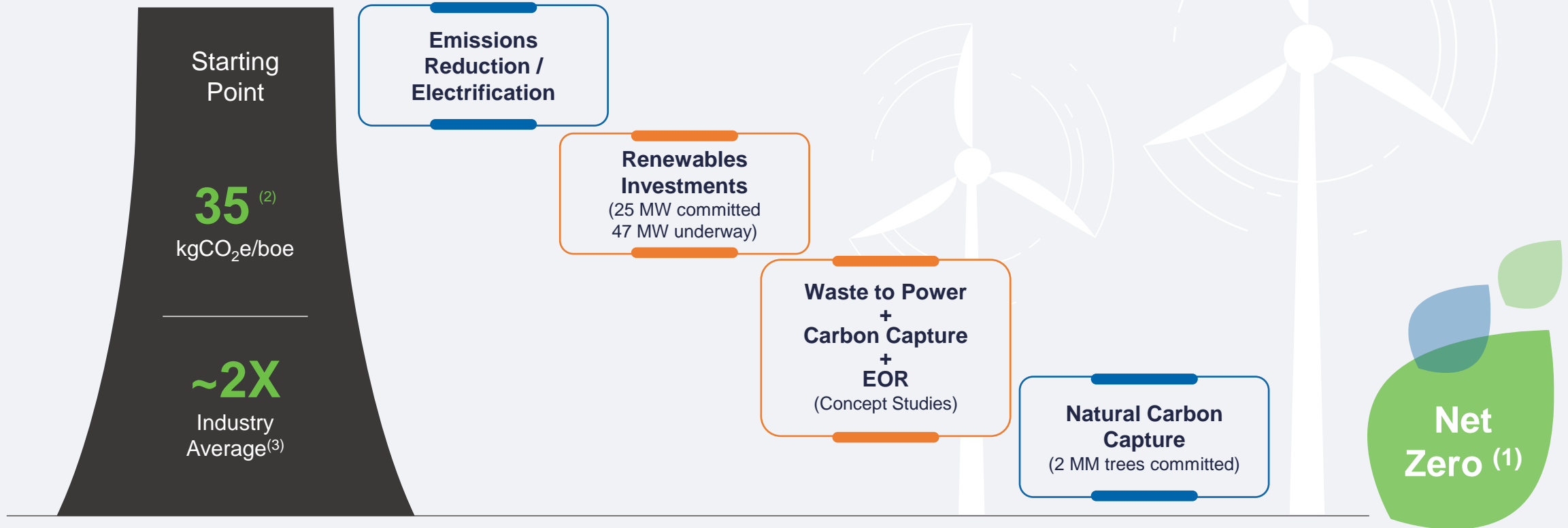
- Change in Mix of Gas from 20% to 50%
- Contribution of RSC blocks to increase > 40%

* 25% average Chance of Success

Cairn Decarbonization Roadmap

Path to Net Zero ⁽¹⁾

Aim for 2030 with an aggressive target for 2028



Key takeaways



Rich set of acreage comprising of Onshore & Offshore fields across India



Strong Reserve & Resource portfolio of 1.2 million barrels to drive short and mid term volume growth - infill wells, EOR and satellite field monetization



Robust exploration portfolio with over 5 billion barrels of prospective resource portfolio.

Plan to achieve Net Zero by 2030