

For Immediate Release

Vedanta Limited To Launch ‘Eureka’, Boost Innovation

Creates INR 200 crore fund to augment innovative practices & technology

New Delhi, May 11, 2016: Vedanta Limited, India’s largest diversified natural resources company has announced the creation of ‘Eureka’ on National Technology Day 2016. A web-based platform to nurture and incubate in-house innovation and technology, ‘Eureka’ is expected to go live on May 30, 2016. The platform is a part of Vedanta’s Innovation & Technology programme, which has been created with a corpus of INR 200 crore to fund in-house opportunities for research and development.

Headed by Mr. Ajay Kumar Dixit, CEO - Power, Vedanta Limited, the Innovation and Technology programme is currently evaluating some of the most exciting prospects in the field of mining, exploration and production. For instance, ‘MAGMA’, a new technology that allows conversion of red mud into pig iron is being evaluated. If successful, MAGMA would be instrumental in protecting the mining area from being filled with red mud and in turn be used for more productive purposes.

“Innovation is crucial to business success and sustainability in the natural resources industry. From assessing mineral deposits, cost management, ensuring worker safety to addressing environmental imperatives, innovative practices hold the key to value creation. We recognize the power of ideas in driving innovation and what could be better than crowd sourcing them through a common engagement platform. I am confident that ‘Eureka’ will be the foundation of Vedanta’s lead in innovation & technology in the years to come”, said Mr. Dixit.

Vedanta is also assessing the viability of recovering zinc and lead from slag, which is generated during the smelting of zinc. The Black Mountain Mining (BMM) project in South Africa has submitted a technology named ‘REFLEX’, which facilitates the effective survey of mines.

Developing processes to reduce water consumption, converting fly ash into geo-polymer cement and cutting down on paper consumption are some of the other areas that are being developed to enhance sustainability.

The Vedanta Group incorporates sustainability in all business decisions and processes, to deliver safe, sustainable and responsible growth. Mr. Agarwal opines that a conducive environment that optimizes the creation of high efficiency technology will play an important role in ensuring optimal utilization of natural resources and recoveries of by-products. Benchmarking global best practices, Vedanta aims that all operations are Zero Waste and Zero Harm compliant.

About Vedanta Limited (Formerly Sesa Sterlite Limited.)

Vedanta Limited is a diversified natural resources company, whose business primarily involves producing oil & gas, zinc - lead - silver, copper, iron ore, aluminium and commercial power. The company has a presence across India, South Africa, Namibia, Australia and Ireland.

Vedanta Limited is the Indian subsidiary of Vedanta Resources Plc, a London-listed company. Governance and Sustainable Development are at the core of Vedanta's strategy, with a strong focus on health, safety and environment and on enhancing the lives of local communities. The company is conferred with the Confederation of Indian Industry (CII) 'Sustainable Plus Platinum label', ranking among the top 10 most sustainable companies in India

Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

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