
Vedanta Limited's Aluminium & Power business in Jharsuguda recognized as India's 1st Aluminium industry to be certified with ISO 55001:2014

New Delhi, April 21, 2016: Vedanta Limited, India's only diversified natural resources company achieves the landmark of becoming the first company in the Indian aluminium & power industry to be awarded the ISO 55001: 2014 Asset Management System. Vedanta's Aluminium & Power business unit in Jharsuguda received the certification by the International Organization for Standardization (ISO). The certification covers the facility's 1.75 MTPA aluminium smelter, 9X135 MW Captive Power Plant (CPP) and 4X600 MW Independent Power Plant (IPP). The Aluminium & Power business in Jharsughuda is the second in the Vedanta Group and 3rd in India to have achieved this success.

Vedanta Group began the conceptualization and implementation of Asset Optimization framework. ISO 55001:2014 Asset Management system which aims to take this journey a notch up by aligning Asset Optimization practices with the International Standards in terms of pro-actively managing life-cycle of assets, balancing cost and associated risks and satisfaction of stakeholders' expectation efficiently.

“Vedanta has envisioned the need to value its assets. We strive for benchmarking with the best in the Aluminium industry. The ISO certification is a testimony to Vedanta's relentless drive towards implementation of benchmark management systems to enable better integration and audit processes,” said Mr. Abhijit Pati, CEO, Aluminium Business, Vedanta.

“Vedanta's Jarsughuda business unit has demonstrated that it adheres to high global standards in achieving consistency as well as sustainability across our businesses. This recognition encourages us at Vedanta to continue adapting more efficient management

systems that ultimately boost our bottom-line along with our Social License To Operate (SLIO)”, said Mr. Tom Albanese, CEO, Vedanta, commending the certification.

About the ISO 55001: 2014:

The ISO 55001:2014 Asset Management system aligns Asset Optimization practices with the International Standards in terms of pro-actively managing life-cycle of assets, balancing cost and associated risks and satisfaction of stakeholders' expectation efficiently. It would also play a pivot role in alignment of processes, prioritized risk management, effective data usage for decision making, improved planning and continual improvement. The adoption of ISO 55001 International Standard enables an organization to achieve its business objectives through the effective and efficient management of its assets. The application of an Asset Management System provides assurance that those objectives can be achieved consistently and sustainably over time.

The ISO 55000 family is the first set of International Standards for Asset Management. The ISO 55000 family is the first management system standards to implement the High Level Structure (HLS), providing a consistent basis for all management systems and enabling better integration and coordinated monitoring, audit and certification. This International Standard specifies the requirements for the establishment, implementation, maintenance and improvement of a management system for asset management, referred to as an “asset management system.

About Vedanta Limited (Formerly Sesa Sterlite Limited.)

Vedanta Limited is a diversified natural resources company, whose business primarily involves producing oil & gas, zinc - lead - silver, copper, iron ore, aluminium and commercial power. The company has a presence across India, South Africa, Namibia, Australia, Ireland and Liberia.

Vedanta Limited is the Indian subsidiary of Vedanta Resources Plc, a London-listed company. Governance and Sustainable Development are at the core of Vedanta's strategy, with a strong focus on health, safety and environment and on enhancing the lives of local communities. The company is conferred with the Confederation of Indian Industry (CII) ‘Sustainable Plus Platinum label’, ranking among the top 10 most sustainable companies in India

Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

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