

Mr. Anil Agarwal, Chairman, Vedanta, tweeted - ‘I wish you all a Happy #NY2016. Together we can make India a self-sufficient #GlobalPower by supporting @PMOIndia’s #MakeInIndia.’

New Delhi, 31 December, 2015: The Honorable Prime Minister’s ‘Make In India’ gained fruition over the course of the year, as companies have begun to commit manufacturing products, from smartphones to fighter jets. The uniqueness of ‘Make in India’ lies in its emphasis on quality manufacturing, making the country the first choice for technology MNCs to set up offshore R&D centers.

India has jumped 12 places on the global Ease of Doing Business Index. Foreign Direct Investment has increased incrementally by 35%, indicating the scope that the country offers and India has become the fastest growing economy in the world.

Rural electrification, road construction, industrial corridors, developing infrastructure for internet connectivity are crucial for the enterprises of tomorrow to operate. Public projects need a great deal of metals and minerals to fructify. Relying on imports for steel, aluminium or copper can lead to delays, instability and cost overruns.

We believe for a self-sufficient India. The Government must continue its reforms in the extractive sector. ‘Find in India, Mine in India’ can be the perfect podium to propagate and spur investment in the natural resources space. India’s self-sufficiency in the natural resources sector has the capacity to create millions of employment opportunities. This will help eradicate poverty and empower our communities, ensuring our economic and social development.

About Vedanta Limited (Formerly Sesa Sterlite Ltd.)

Vedanta Limited (Vedanta Ltd) is a diversified natural resources company, whose business primarily involves exploring and processing minerals and oil & gas. The Company produces oil & gas, zinc, lead, silver, copper, iron ore, aluminium and commercial power and has a presence across India, South Africa, Namibia, Ireland, Australia, Liberia and Sri Lanka.

Vedanta Ltd, formerly Sesa Sterlite Ltd. is the Indian subsidiary of Vedanta Resources Plc, a London-listed company. Governance and Sustainable Development are at the core of Vedanta's strategy, with a strong focus on health, safety and environment and on enhancing the lives of local communities. Vedanta Ltd is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

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Disclaimer

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.