

## **Vedanta's BALCO wins IMEA 2015 Gold Award in 'Mega Industries Sector' Category**

Conferred 'Certificate of Merit for Project Evaluation & Recognition Program 2015' by Frost & Sullivan

**New Delhi, 16 December, 2015:** Bharat Aluminium Company Limited (BALCO), a business unit of India's only diversified natural resources company Vedanta Limited, has been honoured with the prestigious 'India Manufacturing Excellence Award 2015' (IMEA 2015). The company has bagged the 'Gold Award' in the 'Mega Industries Sector' category for its excellence in product quality, productivity, environment and health & safety (HSE) practices and leadership.

BALCO has also been conferred a 'Certificate of Merit for Project Evaluation and Recognition Program 2015' for the 'Online Busbar Welding Project' organized by Frost and Sullivan. Mr. Ramesh Nair, CEO, BALCO accepted the award during a grand ceremony in Mumbai on 11<sup>th</sup> December, 2015.

"We are greatly humbled and honored to be receiving this award. It is a testimony to our perseverance and deep commitment to excellence in production. The manufacturing sector in India has for long remained stagnant, with some years even contracting. The Honorable Prime Minister's 'Make In India' initiative will not only provide a much needed fillip to the sector but will also provide a broader base for economic growth in the medium to long term. Emulating the Prime Minister's vision, BALCO will continue to demonstrate future ready manufacturing capabilities and contribute to 'Make In India'. The IMEA 2015 inspires us to challenge ourselves and achieve even higher degrees of engineering excellence," said Mr. Ramesh Nair, CEO, BALCO at the ceremony.

The IMEA 2015 highlights BALCO's commitment to ascertaining quality standards in raw materials, process control, constant quality in finished products and focus on innovation in production. Apart from these manufacturing metrics, employee welfare, environment, health, safety (HSE) and Corporate Social Responsibility (CSR) are also weighed during evaluation process.

The IMEA has a robust, highly acclaimed and constantly updated assessment process in place derived from the best global manufacturing practices. The award is designed not only to recognize the best manufacturing facilities in India but also to map manufacturing capability and highlight areas for improvements through an objective and well-structured assessment process.

### **About Vedanta Limited (Formerly Sesa Sterlite Ltd.)**

Vedanta Limited (Vedanta Ltd) is a diversified natural resources company, whose business primarily involves exploring and processing minerals and oil & gas. The Company produces oil & gas, zinc, lead, silver, copper, iron ore, aluminium and commercial power and has a presence across India, South Africa, Namibia, Ireland, Australia, Liberia and Sri Lanka.

Vedanta Ltd, formerly Sesa Sterlite Ltd. is the Indian subsidiary of Vedanta Resources Plc, a London-listed company. Governance and Sustainable Development are at the core of Vedanta's strategy, with a strong focus on health, safety and environment and on enhancing the lives of local communities. Vedanta Ltd is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

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### **Disclaimer**

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.