

Press Release

SESA STERLITE ORGANIZED A DAY LONG SEMINAR ON INDUSTRIAL INSURANCE

Jharsuguda, India, December 13, 2014: Sesa Sterlite Ltd (SSL), Aluminium and Power, Jharsuguda organised a daylong seminar on Industrial Insurance along with United India Insurance Co Ltd at Vedanta Meadows, Jharsuguda on 12th Dec 2014. Industries like Aditya Aluminium, Hindalco, OCL India, Ind-Bharath, CREW, Siemens Ltd, IFGL, BALCO, Cairn India & VGCB participated in the seminar.

Speaking on the occasion Mr. Abhijit Pati, President & COO, SSL highlighted the importance of insurance in sustainability of businesses and recalled the recent large incidence especially due to natural calamities like Phalin, Utrakand disasters, J & K Flooding and HudHud resulting in both huge losses to property and life.

Mr. Arif Hoda GM, United India Insurance mentioned how Insurance Industry is evolving internationally and changing trend of Indian market from buying traditional Fire Policy to more sophisticate and complex products like Industrial All Risk, Mega Policies and Liability. He also pointed on the low penetration of Non-Life insurance business in India which is less than 0.6% of GDP in comparison to Life Insurance market of + 4% of GDP. United India emphasized their business outlook in Odisha as the state is minerals rich, availability of industrial land, good infrastructure of road, rail, airport, port, surplus power, large pools human talent and government pro-business policies which attracts large investment and fast industrialisation. Addressing the seminar Mr. Sandeep Agrawal, VP Finance, SSL highlighted Vedanta's objective of creating a platform for Industries established near Jharsuguda and shared the ideas and best practices being adopted by the company.

Participants asked many questions to the expert panel during a Q&A session in the end. They expressed their desire for such interactive session in future and congratulated Sesa Sterlite for the initiative.

About Vedanta

Vedanta is a diversified natural resources company, whose business primarily involves exploring and processing minerals and oil & gas. The company produces oil & gas, zinc, lead, silver, copper, iron ore, aluminium and commercial power and has a presence across India, South Africa, Namibia, Ireland, Australia, Liberia and Sri Lanka.

Sesa Sterlite Limited (SSLT) formerly known as Sesa Goa Limited, is the Indian subsidiary of Vedanta Resources Plc, a London-listed company. Sustainability is at the core of SSLT's strategy, with a strong focus on health, safety and environment and on enhancing the lives of local communities.

SSLT is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

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Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.