

Press Release

31 October 2014

The following release was issued today by Sesa Sterlite subsidiary Cairn India Limited.

Cairn India starts polymer injection in its Mangala field in Rajasthan

Cairn India, one of the largest independent oil and gas E&P companies in India, today initiated polymer injection at the Mangala field.

Mangala Enhanced Oil Recovery (EOR) project, which is amongst the largest polymer flood EOR programmes in the world, commences well ahead of the guidance provided by the company. The polymer injection activity would gradually be ramped up.

Cairn India had recognised the potential for chemical EOR at an early stage of development in its Mangala, Bhagyam and Aishwariya (MBA) fields. The reservoir quality, oil properties and ambient temperature make these fields ideal for the application of chemical flooding EOR methods such as polymer or alkaline surfactant polymer (ASP) flooding. The chemical EOR programme has a potential to enhance recoveries from the Mangala, Bhagyam and Aishwariya fields by around 300 mmbbls.

The Mangala ASP pilot programme, the next phase of EOR has also yielded excellent results so far, suggesting better mobilization of oil post polymer flooding.

Sudhir Mathur CFO Cairn India, commented:

"Injecting the polymer at our world class polymer flood EOR project, ahead of schedule is a testament to our execution skills and team work. This will enable us to further unlock the potential of the prolific Rajasthan block and help contribute significantly towards the nation's energy security."

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About Sesa Sterlite Limited

Sesa Sterlite Limited (Formerly known as Sesa Goa Limited) is one of the world's largest diversified natural resources company, whose business primarily involves exploring and processing minerals and oil & gas. SSL produces oil & gas, zinc, lead, silver, copper, iron ore, aluminium and commercial power and has a presence across India, South Africa, Namibia, Ireland, Australia, Liberia and Sri Lanka. Sustainability is at the core of SSL's strategy, with a strong focus on health, safety and environment and on enhancing the lives of local communities.

SSL is a subsidiary of Vedanta Resources Plc, a London-listed company. SSL is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.