



Vedanta Resources plc
16 Berkeley Street
London W1J 8DZ
www.vedantaresources.com
Tel: +44 (0) 20 7499 5900
Fax: +44 (0) 20 7491 8440

VEDANTA RESOURCES PLC ANNOUNCES PRICING OF BOND OFFERING

- **Issues 5-year bonds to raise US \$1 billion**
- **Transaction to proactively address refinancing liabilities over next two years**
- **Fixed interest coupon rate of 6.375%**
- **Bonds are expected, on the closing date, to be rated “B3” by Moody’s and “B+” by S&P**
- **The largest single tranche G3 high yield bond issuance ex-Japan**

LONDON, 25 January 2017 – Vedanta Resources plc (“Vedanta”, LSE: VED) today announced the pricing of the offering of bonds in the aggregate principal amount of US\$ 1.0 billion of 6.375% Bonds due 2022 (the “Bonds”).

Vedanta intends to use the net proceeds from this offering primarily to fund its offer to purchase for cash any and all of its outstanding US\$ 750,000,000 9.50% Bonds due 2018 (“2018 Bonds”) and US\$ 1,200,000,000 6.00% Bonds due 2019 (“2019 Bonds”), and to repay its other existing indebtedness. Vedanta has received and accepted for purchase approximately US\$ 370,868,000 of the 2018 Bonds and US\$ 425,028,000 of the 2019 Bonds (excluding US\$ 227,000 of the 2018 Bonds and US\$ 200,000 of the 2019 Bonds that remain subject to the guaranteed delivery procedures).

With this transaction, Vedanta has proactively refinanced part of its 2018 and 2019 maturities and extended average debt maturity.

Vedanta received strong investor interest for the tenders and these bonds, underlining the access that it has to the capital markets and diversified funding sources. This is the largest single-tranche G3 high yield bond issuance from Asia ex-Japan since 2015.

Tom Albanese, Chief Executive Officer said, *“This transaction is in line with our financial strategy to extend maturities, optimize the balance sheet, and create value for all stakeholders. We are pleased with the strong demand these bonds received, with support from all major markets.”*



Vedanta Resources plc
16 Berkeley Street
London W1J 8DZ
www.vedantaresources.com
Tel: +44 (0) 20 7499 5900
Fax: +44 (0) 20 7491 8440

The Bonds are being offered and sold in a private offering to qualified institutional buyers under Rule 144A of the Securities Act of 1933, as amended (“Securities Act”), and outside the United States under Regulation S under the Securities Act. The offering is expected to close on 30 January 2017, subject to customary closing conditions.

Barclays, Citigroup, J.P. Morgan and Standard Chartered Bank (*all appearing in alphabetical order*) are acting as Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners.

The Bonds are expected, on the closing date, to be rated “B3” by Moody’s and “B+” by S&P. Vedanta intends to list the Bonds on the Singapore Exchange Securities Trading Limited (the “SGX-ST”). Admission of the Bonds to the official list of the SGX-ST is not to be taken as an indication of the merits of the offering, Vedanta or the Bonds.

Stabilisation FCA/ICMA

About Vedanta Resources plc:

Vedanta Resources plc (LSE: VED) is a globally diversified oil and gas, metals and mining and commercial power generation company. Vedanta Resources plc’s businesses are principally located in India with additional operations in Zambia, Australia, South Africa, Liberia and Namibia and over 70,000 employees worldwide. To learn more about Vedanta Resources plc, please visit its website at www.vedantaresources.com.

Investor and Media Contact:

Communications

Roma Balwani
President – Group Communications and Sustainable
Development
Tel: +91 22 6646 1000
gc@vedanta.co.in

Investors

Ashwin Bajaj
Director – Investor Relations

Tel: +91 22 6646 1531
ir@vedanta.co.in



Vedanta Resources plc
16 Berkeley Street
London W1J 8DZ
www.vedantaresources.com
Tel: +44 (0) 20 7499 5900
Fax: +44 (0) 20 7491 8440

Radhika Arora
Associate General Manager – Investor Relations

Ravindra Bhandari
Manager – Investor Relations

Cautionary Statement Concerning Forward-Looking Statements:

Certain statements in this press release are forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and are subject to the safe harbor created thereby. Actual results may differ materially from these statements. The words “expect,” “anticipate,” “project,” “believe” and similar expressions identify forward-looking statements. Although the Company believes that the expectations reflected in its forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. In addition, estimates of future operating results are based on the Company’s current complement of businesses, which is subject to change. For the Company, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause the Company’s actual future results to be materially different that those expressed in these forward-looking statements. Statements in this press release speak only as of the date of this press release, and the Company disclaims any responsibility to update or revise such statements.

DISCLAIMER

United Kingdom

The communication of this announcement, the tender offer memorandum dated 16 January 2017 relating to the Tender Offers (the “Tender Offer Memorandum”) and any other documents or materials relating to the Tender Offers are not being made, and such documents and/or materials have not been approved, by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000 (the “FSMA”). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials is exempt from the restriction on financial promotions under section 21 of the FSMA on the basis that it is only directed at and may be communicated to (i) persons who have professional experience in matters relating to investments, being investment professionals as defined in Article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”); (ii) persons who fall within Article 49 of the Order (“high net worth companies, unincorporated associations etc.”); or (iii) any other persons



Vedanta Resources plc
16 Berkeley Street
London W1J 8DZ
www.vedantaresources.com
Tel: +44 (0) 20 7499 5900
Fax: +44 (0) 20 7491 8440

to whom these documents and/or materials may lawfully be communicated. Any investment or investment activity to which this announcement or the Tender Offer Memorandum relate is available only to such persons or will be engaged only with such persons and other persons should not rely on it.

General

This announcement, the Tender Offer Memorandum and any related documents do not constitute an offer to buy or the solicitation of an offer to sell securities in any circumstances or jurisdictions in which such offer or solicitation is unlawful.

This announcement should not be considered as an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities, whether by way of private placement or to the public in India.